

	Per- cent
For Physical Damage:	
Homeowners with credit available elsewhere	8.000
Homeowners without credit available elsewhere	4.000
Businesses with credit available elsewhere	8.000
Businesses and non-profit organizations without credit available elsewhere	4.000
Others (including non-profit organizations) with credit available elsewhere	7.250
For Economic Injury:	
Businesses and small agricultural cooperatives without credit available elsewhere	4.000

The number assigned to this disaster for physical damage is 295706 and for economic injury the number is 952200.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: June 20, 1997.

Paul N. Weech,

Acting Administrator.

[FR Doc. 97-17202 Filed 6-30-97; 8:45 am]

BILLING CODE 8025-01-P

SMALL BUSINESS ADMINISTRATION

[Declaration of Disaster #2958]

State of West Virginia

Wyoming County and the contiguous Counties of Boone, Logan, McDowell, Mercer, Mingo, and Raleigh in the State of West Virginia constitute a disaster area as a result of damages caused by flash flooding, mud slides and wind driven rain which occurred on June 1

and 2, 1997. Applications for loans for physical damage may be filed until the close of business on August 21, 1997 and for economic injury until the close of business on March 20, 1998 at the address listed below or other locally announced locations:

U.S. Small Business Administration, Disaster Area 1 Office, 360 Rainbow Blvd., South 3rd Floor, Niagara Falls, NY 14303.

The interest rates are:

	Per- cent
For Physical Damage:	
Homeowners with credit available elsewhere	8.000
Homeowners without credit available elsewhere	4.000
Businesses with credit available elsewhere	8.000
Businesses and non-profit organizations without credit available elsewhere	4.000
Others (including non-profit organizations) with credit available elsewhere	7.250
For Economic Injury:	
Businesses and small agricultural cooperatives without credit available elsewhere	4.000

The number assigned to this disaster for physical damage is 295806 and for economic injury the number is 952300.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008)

Dated: June 20, 1997.

Ginger Lew,

Acting Administrator

[FR Doc. 97-17203 Filed 6-30-97; 8:45 am]

BILLING CODE 8025-01-P

SMALL BUSINESS ADMINISTRATION

Small Business Investment Company; Computation of Alternative Maximum Annual Cost of Money to Small Businesses

13 CFR 107.855 limits the maximum annual Cost of Money (as defined in 13 CFR 107.50) that may be imposed upon a Small Business in connection with Financing by means of Loans or through the purchase of Debt Securities. The cited regulation incorporates the term "Debenture Rate", which is defined in 13 CFR 107.50 in terms that require SBA to publish, from time to time, the rate

charged on ten-year debentures sold by Licensees to the public.

Accordingly, Licensees are hereby notified that effective the date of publication of this Notice, and until further notice, the Debenture Rate, plus the 1 percent annual fee which is added to this Rate to determine a base rate for computation of maximum cost of money, is 8.07 percent per annum.

13 CFR 107.855 does not supersede or preempt any applicable law imposing an interest ceiling lower than the ceiling imposed by its own terms. Attention is directed to Section 308(i) of the Small Business Investment Act of 1958, as amended, regarding that law's Federal override of State usury ceilings, and to its forfeiture and penalty provisions.

(Catalog of Federal Domestic Assistance Program No. 59.011, small business investment companies)

Dated: June 25, 1997.

Don A. Christensen,

Associate Administrator for Investment.

[FR Doc. 97-17201 Filed 6-30-97; 8:45 am]

BILLING CODE 8025-01-P

DEPARTMENT OF TRANSPORTATION

Aviation Proceedings, Agreements Filed During the Week of June 20, 1997

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C. 412 and 414. Answers may be filed within 21 days of date of filing.

Docket Number: OST-97-2621

Date Filed: 6/16/97

Parties: Members of the International Air Transport Association

Subject:

PTC2 ME-AFR 0005 dated June 13, 1997

Middle East-Africa Expedited Reso 002L

Intended effective date: August 1, 1997

Docket Number: OST-97-2630

Date Filed: 6/18/97

Parties: Members of the International Air Transport Association

Subject:

PTC2 ME 0010 dated June 20, 1997 Within Middle East Expedited Reso 002a

Intended effective date: July 15, 1997

Docket Number: OST-97-2631

Date Filed: 6/18/97

Parties: Members of the International Air Transport Association

Subject:

PTC31 S/CIRC 0021 dated June 6, 1997
South Pacific Resolutions r1-29
Corrections—PTC31 S/CIRC 0023 dated June 10, 1997, PTC31 S/CIRC 0024 dated June 13, 1997
Minutes—PTC31 S/CIRC 0025 dated June 17, 1997
Tables—PTC31 S/CIRC Fares 0008 dated, June 13, 1997
Intended effective date: October 1, 1997

Docket Number: OST-97-2642

Date Filed: 6/20/97

Parties: Members of the International Air Transport Association

Subject:

COMP Mail Vote 876
Special Amending Reso EC Member States
r-1-010cc r-2-002 r-3-002ww
Intended effective date: July 1, 1997

Paulette V. Twine,

Chief, Documentary Services.

[FR Doc. 97-17213 Filed 6-30-97; 8:45 am]

BILLING CODE 4910-62-P

DEPARTMENT OF TRANSPORTATION

Notice of Application for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q During the Week Ending June 20, 1997

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under subpart Q of the Department of Transportation's Procedural Regulations (See 14 CFR 302.1701 et. seq.). The due date for Answers, Conforming Applications, or Motions to Modify Scope are set forth below for each application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

Docket Number: OST-97-2626.

Date Filed: June 17, 1997.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: July 15, 1997.

Description: Application of United Parcel Service Co., pursuant to 49 U.S.C. 41102 and subpart Q of the regulations, requests an amendment to its certificate of public convenience and necessity for Route 569 authorizing it to engage in scheduled foreign air transportation of

cargo (property and mail) between the United States and Mexico so as to add the following new segment: Between the terminal point Houston, Texas, and the terminal points Guadalajara, Mexico: and Between the terminal point San Antonio, Texas, and the terminal point Mexico City, Mexico.

Docket Number: OST-97-2628.

Date Filed: June 18, 1997.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: July 16, 1997.

Description: Joint Application of Air UK (Leisure) Limited and Leisure International Airways Limited, pursuant to 49 U.S.C. 41303 and subpart Q of the regulations, request the transfer of Old Leisure's foreign air carrier permit to New Leisure authorizing it to engage in the charter foreign air transportation of persons and property between a point or points in the United Kingdom and a point or points in the United States.

Docket Number: OST-97-2634.

Date Filed: June 18, 1997.

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: July 16, 1997.

Description: Application of Icelandair (Flugleidir Hf.), pursuant to 49 U.S.C. 41302 and subpart Q of the regulations, requests the Department to amend its foreign air carrier permit to authorize the carrier to engage in scheduled foreign air transportation of persons, property and mail from points behind Iceland, via Iceland and intermediate points, to a point or points in the United States and beyond; to engage in charter air transportation between any point or points in Iceland and any point or points in the United States; to engage in charter air transportation between any point or points in the United States and any point or points in a third country or countries as part of a continuous operation that includes service to Iceland; and to engage in other charter air transportation in accordance with the Departments' regulations contained in 14 CFR part 212.

Paulette V. Twine,

Chief, Documentary Services.

[FR Doc. 97-17214 Filed 6-30-97; 8:45 am]

BILLING CODE 4910-62-P

DEPARTMENT OF TRANSPORTATION

National Highway Traffic Safety Administration

Denial of Petition for Rulemaking

This notice sets forth the reasons for the denial of a petition submitted to the National Highway Traffic Safety Administration (NHTSA) under 49

U.S.C. 30142 and 49 CFR part 552 to initiate rulemaking to amend the Federal Bumper Standard at 49 CFR part 581.

The Coalition of Small Volume Automobile Manufacturers, Inc. (COSVAM), which describes itself as a non-profit association comprised of small volume motor vehicle manufacturers (producing less than 5,000 vehicles per year), petitioned NHTSA to amend the Federal Bumper Standard. The amendment sought by COSVAM would provide an exemption from the standard's requirements if compliance with those requirements would cause a manufacturer substantial economic hardship.

As conceived by COSVAM, the exemption would only be available to manufacturers who did not manufacture in, and/or import into, the United States in the previous calendar year more than 10,000 vehicles. COSVAM contended that NHTSA's requirements impose a proportionately greater burden on small volume manufacturers due to their limited resources and low production. Additionally, COSVAM contended that small volume manufacturers have more limited access to technology than their larger counterparts, and must sustain enormous costs for research and development and other expenses allocated on a "per vehicle" basis, given the small number of vehicles over which these costs must be spread.

COSVAM noted that 49 U.S.C. 30113 authorizes NHTSA to exempt motor vehicles from compliance with a Federal motor vehicle safety standard based, in part, on a finding that "compliance with the standard would cause substantial economic hardship to a manufacturer * * *." 49 U.S.C. 30113(b)(3)(B)(i). The organization noted that comparable language is not found in 49 U.S.C. 32502, the statute that mandated the issuance of the Federal Bumper Standard. That section instead provides that an exemption from the standard may be granted, for good cause, to "(1) a multipurpose passenger vehicle; or (2) a make, model, or class of a passenger motor vehicle manufactured for a special use, if the standard would interfere unreasonably with the special use of the vehicle." 49 U.S.C. 32502(c) (1) and (2).

COSVAM contended that the vehicles produced by its members are manufactured for a special use, specifically for "unusual, collector niche, or special purposes." The organization described these vehicles as typically being used as "week-end cars," as opposed to being given everyday use. COSVAM further