

10:45 a.m.-12:15 p.m.: AEOD Spent Fuel Pool Study (Open)—The Committee will hear presentations by and hold discussions with representatives of the Office for Analysis and Evaluation of Operational Data (AEOD) regarding the results of the study performed by AEOD on the adequacy of spent fuel pool designs.

Representatives of the nuclear industry will participate, as appropriate.

1:15 p.m.-7:00 p.m.: Preparation of ACRS Reports (Open)—The Committee will continue its discussion of proposed ACRS reports on matters considered during this meeting. It will also discuss a proposed ACRS report to Congress on the NRC Safety Research Program, as well as proposed reports on Risk-Based Regulatory Acceptance Criteria for Site-Specific Application of Safety Goals, and Human Performance Program Plan.

Saturday, February 8, 1997

8:30 a.m.-9:00 a.m.: Report of the Planning and Procedures Subcommittee (Open/Closed)—The Committee will hear a report of the Planning and Procedures Subcommittee on matters related to the conduct of ACRS business, and organizational and personnel matters relating to the ACRS.

A portion of this session may be closed to discuss organizational and personnel matters that relate solely to the internal personnel rules and practices of this Advisory Committee, and matters the release of which would constitute a clearly unwarranted invasion of personal privacy.

9:00 a.m.-1:30 p.m.: Preparation of ACRS Reports (Open)—The Committee will continue its discussion of proposed ACRS reports on matters considered during this meeting. It will also continue to discuss a proposed report to Congress on the NRC Safety Research Program, as well as proposed reports on Risk-Based Regulatory Acceptance Criteria for Site-Specific Application of Safety Goals, and Human Performance Program Plan.

1:30 p.m.-2:00 p.m.: Strategic Planning (Open)—The Committee will continue its discussion of items of

significant importance to NRC, including rebaselining of the Committee activities for FY 1997.

[Note: The meeting could terminate earlier than scheduled, if the work of the Committee is completed.]

Procedures for the conduct of and participation in ACRS meetings were published in the Federal Register on October 1, 1996 (61 FR 51310). In accordance with these procedures, oral or written statements may be presented by members of the public; electronic recordings will be permitted only during the open portions of the meeting, and questions may be asked only by members of the Committee, its consultants, and staff. Persons desiring to make oral statements should notify Mr. Sam Duraiswamy, Chief, Nuclear Reactors Branch, at least five days before the meeting, if possible, so that appropriate arrangements can be made to allow the necessary time during the meeting for such statements. Use of still, motion picture, and television cameras during this meeting may be limited to selected portions of the meeting as determined by the Chairman. Information regarding the time to be set aside for this purpose may be obtained by contacting the Chief of the Nuclear Reactors Branch prior to the meeting. In view of the possibility that the schedule for ACRS meetings may be adjusted by the Chairman as necessary to facilitate the conduct of the meeting, persons planning to attend should check with the Chief of the Nuclear Reactors Branch if such rescheduling would result in major inconvenience.

In accordance with Subsection 10(d) P.L. 92-463, I have determined that it is necessary to close portions of this meeting noted above to discuss matters that relate solely to the internal personnel rules and practices of this Advisory Committee per 5 U.S.C. 552b(c)(2), and to discuss matters the release of which would constitute a clearly unwarranted invasion of personal privacy per 5 U.S.C. 552b(c)(6). Further information regarding topics to be discussed, whether the meeting

has been cancelled or rescheduled, the Chairman's ruling on requests for the opportunity to present oral statements and the time allotted therefor can be obtained by contacting Mr. Sam Duraiswamy, Chief, Nuclear Reactors Branch (telephone 301/415-7364), between 7:30 a.m. and 4:15 p.m. est.

ACRS meeting notices, meeting transcripts, and letter reports are now available on FedWorld from the "NRC Main Menu." Direct Dial Access number to FedWorld is (800) 303-9672 or ftp.fedworld. These documents and the meeting agenda are also available for downloading or reviewing on the internet at <http://www.nrc.gov/ACRSACNW>.

The ACRS meeting dates for Calendar Year 1997 are provided below:

ACRS meeting No.	1997 ACRS meeting dates
439	March 6-8, 1997.
440	April 3-5, 1997.
441	May 1-3, 1997.
442	June 11-13, 1997.
443	July 9-11, 1997.
444	No August meeting. September 3-5, 1997.
445	October 2-4, 1997.
446	November 6-8, 1997.
447	December 4-6, 1997.

Dated: January 16, 1997.

Andrew L. Bates,

Advisory Committee Management Officer.
[FR Doc. 97-1605 Filed 1-22-97; 8:45 am]

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SECURITIES AND EXCHANGE COMMISSION

Request for Public Comment; Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

Extension:

Rule 15g-3	SEC File No. 270-346	OMB Control No. 3235-0392
Rule 15g-4	SEC File No. 270-347	OMB Control No. 3235-0393
Rule 15g-5	SEC File No. 270-348	OMB Control No. 3235-0394
Rule 15g-6	SEC File No. 270-349	OMB Control No. 3235-0395
Rule 15g-7(a)	SEC File No. 270-350	OMB Control No. 3235-0396
Rule 17Ac2-1 and Form TA-1	SEC File No. 270-95	OMB Control No. 3235-0084

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission

("Commission") is publishing the following summaries of collections for public comment.

Rule 15g-3 requires that brokers and dealers disclose to customers current quotation prices or similar market information in connection with

transactions in certain low-priced, over-the-counter securities. It is estimated that approximately 270 respondents incur an average burden of 100 hours annually to comply with the rule.

Rules 15g-4 requires brokers and dealers effecting transactions in penny stocks for or with customers to disclose the amount of compensation received by the broker-dealer in connection with the transaction. It is estimated that approximately 270 respondents incur an average of 100 hours annually to comply with the rule.

Rule 15g-5 requires brokers and dealers to disclose to customers the amount of compensation to be received by their sales agents in connection with penny stock transactions. It is estimated that approximately 270 respondents incur an average burden of 100 hours annually to comply with the rule.

Rule 15g-6 requires brokers and dealers that sell penny stocks to their customers to provide monthly account statements containing information with regard to the penny stocks held in customer accounts. It is estimated that approximately 270 respondents incur an average burden of 90 hours annually to comply with the rule.

Rule 15g-7(a) would require brokers and dealers that effect transactions in penny stocks and are the only market makers with respect to such securities to disclose this fact in connection with such transactions. It is estimated that approximately 270 respondents would incur an average burden of 50 hours annually to comply with the rule.

Rule 17Ac2-1 and Form TA-1 is used by transfer agents to register with the Commission, the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, or the Federal Deposit Insurance Corporation, and to amend their registration.

It is estimated that approximately 359 respondents will incur an average burden of 538.5 hours annually to comply with the rule and form.

Written comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in

writing within 60 days of this publication.

Direct your written comments to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 5th Street, N.W., Washington, DC 20549.

Dated: January 14, 1997.
Margaret H. McFarland,
Deputy Secretary.
[FR Doc. 97-1561 Filed 1-22-97; 8:45 am]
BILLING CODE 8010-01-M

[Rel. No. IC-22472; File No. 812-10402]

American Odyssey Funds, Inc., et al.

January 15, 1997.

AGENCY: The Securities and Exchange Commission (the "Commission").

ACTION: Notice of application for an exemption pursuant to the Investment Company Act of 1940 (the "1940 Act").

Applicant: American Odyssey Funds, Inc. ("AOF"), American Odyssey Funds Management, Inc. ("AOFMI"), and certain life insurance companies and their separate accounts investing now or in the future in AOF.

Relevant 1940 Act Sections: Order requested pursuant to Section 6(c) of the 1940 Act for exemptions from Sections 9(a), 13(a), 15(a), and 15(b) thereof and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder.

Summary of Application: Applicants seek exemptive relief to the extent necessary to permit shares of AOF to be sold to and held by separate accounts ("Separate Accounts") funding variable annuity and variable life insurance contracts issued by both affiliated and unaffiliated life insurance companies ("Participating Insurance Companies") or qualified pension and retirement plans outside the separate account context ("Plans").

Filing Date: The application was filed on October 16, 1996.

Hearing and Notification of Hearing: An order granting the application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Secretary of the Commission and serving Applicants with a copy of the request, personally or by mail. Hearing requests must be received by the Commission by 5:30 p.m. or February 10, 1997, and must be accompanied by proof of service on Applicants in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may

request notification of a hearing by writing to the Secretary of the Commission.

ADDRESSES: Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicants, c/o Christopher E. Palmer, Esq., Shea & Gardner, 1800 Massachusetts Avenue, N.W., Washington, D.C. 20036.

FOR FURTHER INFORMATION CONTACT: Michael Koffler, Staff Attorney, or Kevin M. Kirchoff, Branch Chief, Office of Insurance Products, Division of Investment Management, at (202) 942-0670.

SUPPLEMENTARY INFORMATION: The following is a summary of the application; the complete application is available for a fee from the Public Reference Branch of the Commission.

Applicant's Representations

1. AOF is a Maryland corporation registered pursuant to the 1940 Act as an open-end, management investment company. AOF currently consists of six separate investment portfolios and may in the future issue shares of additional portfolios and/or multiple classes of shares of each portfolios (such existing and future portfolios and/or classes of shares of each, "Funds").

2. AOFMI, the investment adviser for AOF, is a corporation organized pursuant to the laws of New Jersey and is registered as an investment adviser pursuant to the Investment Advisers Act of 1940. AOF has entered into agreements with subadvisers who handle the day-to-day management of each individual Fund (the "Subadvisers").

3. Shares of the Funds are currently sold to separate accounts of The Travelers Insurance Company, which are registered as unit investment trusts pursuant to the 1940 Act in connection with the issuance of variable contracts.

4. AOF may offer shares of its existing and future Funds to Separate Accounts of additional insurance companies, including insurance companies that are not affiliated with Travelers Group Inc. in order to serve as the investment vehicle for various types of insurance products, which may include variable annuity contracts, single premium variable life insurance contracts, scheduled premium variable life insurance contracts, and flexible premium variable life insurance contracts ("Contracts").

5. The Participating Insurance Companies will establish their own Separate Accounts and design their own Contracts. Each Participating Insurance Company will have the legal obligation of satisfying all applicable requirements