

statement and may limit the time of any oral presentation. Members of the public may present written statements to the Committee before or after any meeting.

Issued in Washington, DC on April 1, 1997.

Richard B. Felder,

Associate Administrator for Pipeline Safety.

[FR Doc. 97-8699 Filed 4-3-97; 8:45 am]

BILLING CODE 4910-60-U

DEPARTMENT OF TRANSPORTATION

Surface Transportation Board

[STB Docket No. AB-3 (Sub-No. 140X) and STB Docket No. AB-486 (Sub-No. 1X)]

Missouri Pacific Railroad Company—Abandonment Exemption—in Cloud and Jewell Counties, KS and Kyle Railroad Company—Discontinuance Exemption—in Cloud and Jewell Counties, KS

AGENCY: Surface Transportation Board.

ACTION: Notice of exemptions.

SUMMARY: The Board under 49 U.S.C. 10502 exempts from the prior approval requirements of 49 U.S.C. 10903 the abandonment by Missouri Pacific Railroad Company, and the discontinuance of service by Kyle Railroad Company, of the 33.4-mile Burr Oak Branch line located between milepost 496.3 at Jamestown and milepost 529.7 (end of line) at Burr Oak, in Cloud and Jewell Counties, KS, subject to labor protective conditions and an environmental condition.

DATES: Provided no formal expression of intent to file an offer of financial assistance (OFA) has been received, this exemption will be effective on May 4, 1997. Formal expressions of intent to file an OFA¹ under 49 CFR 1152.27(c)(2) and requests for interim trail use/rail banking under 49 CFR 1152.29 must be filed by April 14, 1997; petitions to stay must be filed by April 21, 1997; requests for a public use condition under 49 CFR 1152.28 must be filed by April 24, 1997; and petitions to reopen must be filed by April 29, 1997.

ADDRESSES: Send pleadings referring to STB Docket Nos. AB-3 (Sub-No. 140X) and AB-486 (Sub-No. 1X) to: (1) Office of the Secretary, Case Control Unit, Surface Transportation Board, 1925 K Street, N.W., Washington, DC 20423-0001, and (2) Joseph D. Anthofer, Union Pacific Railroad Company, 1416 Dodge Street (#830), Omaha, NE 68179-0001 and Fritz R. Kahn, Suite 750 West, 1100

New York Avenue, N.W., Washington, DC 20005-3934.

FOR FURTHER INFORMATION CONTACT:

Joseph H. Dettmar, (202) 565-1609. (TDD for the hearing impaired: (202) 565-1695.)

SUPPLEMENTARY INFORMATION:

Additional information is contained in the Board's decision. To purchase a copy of the full decision, write to, call, or pick up in person from: DC News & Data, Inc., 1925 K Street, N.W., Suite 210, Washington, DC 20006. Telephone: (202) 289-4357. (Assistance for the hearing impaired is available through TDD services (202) 565-1695.)

Decided: April 1, 1997.

By the Board, Chairman Morgan and Vice Chairman Owen.

Vernon A. Williams,

Secretary.

[FR Doc. 97-8776 Filed 4-3-97; 8:45 am]

BILLING CODE 4915-00-P

DEPARTMENT OF THE TREASURY

Federal Law Enforcement Training Center

AGENCY: Advisory Committee to the National Center for State, Local, and International Law Enforcement Training.

ACTION: Notice of meeting.

SUMMARY: The agenda for this meeting includes remarks by Charles Rinkevich, Director of the Federal Law Enforcement Training Center (FLETC); Elizabeth Bresee and Laurie Robinson, Committee Co-chairs; and presentations regarding the Small Town and Rural Training Series (STAR); Export Training Sites System; Fellowship Program; RCMP Faculty Exchange Program, and Leadership Program.

DATES: April 10, 1997.

ADDRESSES: Federal Law Enforcement Training Center, Glynco, Georgia.

FOR FURTHER INFORMATION CONTACT:

Hobart M. Henson, Director, National Center for State, Local, and International Law Enforcement Training, Federal Law Enforcement Training Center, Glynco, Georgia 31524, 1-800-743-5382.

Dated: March 27, 1997.

Steve Kernes,

Acting Director, National Center for State, Local, and International Law Enforcement Training.

[FR Doc. 97-8628 Filed 4-3-97; 8:45 am]

BILLING CODE 4810-32-M

Office of the Comptroller of the Currency

[Docket No. 97-07]

Operating Subsidiary Notice

AGENCY: Office of the Comptroller of the Currency, Treasury.

ACTION: Notice and request for comment on an operating subsidiary.

SUMMARY: The Office of the Comptroller of the Currency (OCC) requests comment concerning an application filed by NationsBank, National Association, Charlotte, North Carolina, to engage in limited real estate development activities in connection with bank premises through an operating subsidiary of the bank.

DATES: Comments should be submitted on or before May 5, 1997.

ADDRESSES: Written comments regarding the application should be sent to the Office of the Comptroller of the Currency, Communications Division, 250 E Street, SW, Third Floor, Washington, DC 20219, Attn: Docket No. 97-07. In addition, comments may be sent by facsimile transmission to fax number (202) 874-5274 or by internet mail to REGS.COMMENTS@OCC.TREAS.GOV. A copy of the application will be available for inspection and copying at the OCC's Public Reference Room, 250 E Street, SW, Washington, DC 20219, through the OCC's Information Line at (202) 479-0141, or through the OCC's web site at HTTP://WWW.OCC.TREAS.GOV. Appointments for inspection of comments or the application can be made by calling (202) 874-5043.

FOR FURTHER INFORMATION CONTACT:

William B. Glidden, Assistant Director, Bank Activities and Structure Division, (202) 874-5300, or Robert Sihler, Senior Bank Structure Analyst, Bank Organization and Structure, (202) 874-5060.

SUPPLEMENTARY INFORMATION: A national bank may establish or acquire an operating subsidiary to conduct, or may conduct in an existing operating subsidiary, activities that are part of or incidental to the business of banking, as determined by the OCC pursuant to 12 U.S.C. 24 (Seventh), and other activities permissible for national banks or their subsidiaries under other statutory authority. Section 5.34(d) of 12 CFR part 5 authorizes the OCC to permit a national bank to conduct an activity through its operating subsidiary that is different from that permissible for the parent national bank, subject to the additional requirements specified in 12

¹ See *Exempt. of Rail Abandonment—Offers of Finan. Assist.*, 4 I.C.C.2d 164 (1987).

CFR 5.34(f). For activities not previously approved by the OCC, the OCC provides public notice and opportunity for comment on the application by publishing notice of the application in the **Federal Register**.

NationsBank, National Association, Charlotte, North Carolina, has applied to the OCC pursuant to 12 CFR 5.34(f) to establish an operating subsidiary. NationsBank's application generally describes the activities in which the operating subsidiary will engage as follows:

The subsidiary will engage in the development of real estate in locations that the bank already occupies through the maintenance of bank premises, in order to gain increased flexibility in enhancing its premises locations by making them economically more vibrant. The subsidiary will be subject to the safeguards specified in 12 CFR 5.34(f). The bank further states that such flexibility will better enable it to contribute to the communities in which it operates as well as to make a safer, more pleasant work environment for employees and customers. The bank is currently considering sponsoring the development of a building to be located in Charlotte which would house approximately 45 residential condominium units. Most of the land on which the apartment building will be constructed has been owned for over 25 years by the bank and was the site of a bank branch. NationsBank is now in the process of constructing an office building on the site to be used as bank premises. The value of the office building and land is estimated to be \$56 million, and the cost of constructing the residential building is estimated to be \$13 million. Thus, the bank states that the residential building will be ancillary to its office building, and that both buildings will form an integrated mixed-use development with shared parking. Future projects are expected to be limited in number and in all cases will be confined to areas adjacent to or near bank premises. These projects may include the construction of an office building, retail space or a residential building. In order to ensure that the subsidiary's activities remain consistent with the parameters described above, NationsBank states that it will submit a detailed description of each future project to the OCC for prior approval.

The OCC reviews operating subsidiary applications to determine whether the proposed activities are legally permissible for an operating subsidiary and to ensure that the proposal is consistent with safe and sound banking practices and OCC policy and does not endanger the safety or soundness of the

parent national bank. In publishing notice of the application, the OCC does not take a position on issues raised by the proposal. Notice is published solely to seek the views of interested persons on the issues presented and does not represent a determination by the OCC that the proposal meets, or is likely to meet, the criteria outlined above. Interested parties are invited to comment on any aspect of the application.

Dated: March 31, 1997.

Eugene A. Ludwig,

Comptroller of the Currency.

[FR Doc. 97-8572 Filed 4-3-97; 8:45 am]

BILLING CODE 4810-33-P

[Docket No. 97-06]

Operating Subsidiary Notice

AGENCY: Office of the Comptroller of the Currency, Treasury.

ACTION: Notice and request for comment on an operating subsidiary.

SUMMARY: The Office of the Comptroller of the Currency (OCC) requests comment concerning an application filed by NationsBank, National Association, Charlotte, North Carolina, to engage in real estate lease financing through an operating subsidiary of the bank.

DATES: Comments should be submitted on or before May 5, 1997.

ADDRESSES: Written comments regarding the application should be sent to the Office of the Comptroller of the Currency, Communications Division, 250 E Street, SW., Third Floor, Washington, DC 20219, Attn: Docket No. 97-06. In addition, comments may be sent by facsimile transmission to fax number (202) 874-5274 or by internet mail to REGS.COMMENTS@OCC.TREAS.GOV. A copy of the application will be available for inspection and copying at the OCC's Public Reference Room, 250 E Street, SW., Washington, DC 20219, through the OCC's Information Line at (202) 479-0141, or through the OCC's web site at [HTTP://WWW.OCC.TREAS.GOV](http://WWW.OCC.TREAS.GOV). Appointments for inspection of comments or the application can be made by calling (202) 874-5043.

FOR FURTHER INFORMATION CONTACT: William B. Glidden, Assistant Director, Bank Activities and Structure Division, (202) 874-5300, or Robert Sihler, Senior Bank Structure Analyst, Bank Organization and Structure, (202) 874-5060.

SUPPLEMENTARY INFORMATION: A national bank may establish or acquire an operating subsidiary to conduct, or may conduct in an existing operating subsidiary, activities that are part of or incidental to the business of banking, as determined by the OCC pursuant to 12 U.S.C. 24(Seventh), and other activities permissible for national banks or their subsidiaries under other statutory authority. Section 5.34(d) of 12 CFR part 5 authorizes the OCC to permit a national bank to conduct an activity through its operating subsidiary that is different from that permissible for the parent national bank, subject to the additional requirements specified in 12 CFR 5.34(f). For activities not previously approved by the OCC, the OCC provides public notice and opportunity for comment on the application by publishing notice of the application in the **Federal Register**.

NationsBank, National Association, Charlotte, North Carolina, has applied to the OCC pursuant to 12 CFR 5.34(f) to establish an operating subsidiary. NationsBank's application generally describes the activities in which the operating subsidiary will engage as follows:

The subsidiary will engage in real estate lease financing transactions on a nationwide basis, subject to the safeguards specified in 12 CFR 5.34(f) and certain limitations designed to minimize the risk to the subsidiary and the bank. In particular, the transactions will be on a "nonoperating" basis and for an initial term of at least 90 days. The leases will be "full payout" leases designed to yield a return that will compensate the subsidiary for not less than its full investment in the real property plus the estimated total cost of financing the property over the term of the lease from rental payments, estimated tax benefits, and the estimated residual value of the property at the expiration of the initial term. For purposes of determining whether a given lease is a full payout lease, the estimated residual value of the property will not exceed 25 percent of the acquisition cost of the property to the subsidiary. The subsidiary will acquire real property only in connection with a proposed leasing transaction. Thus, it will not acquire real property in anticipation of leasing the property at a later date. If upon termination or expiration of the lease the lessee does not acquire the real property, the subsidiary either will enter into a new lease agreement with the lessee or with a third party or will reclassify the property as OREO and dispose of the property in accordance with OCC OREO