

and acquisitions. The imposition of the reporting requirements is essential for the Board's supervision of bank holding companies under the Bank Holding Company Act.

Board of Governors of the Federal Reserve System, March 28, 1997.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 97-8357 Filed 4-1-97; 8:45 am]

BILLING CODE 6210-01-P

### **Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies**

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than April 16, 1997.

**A. Federal Reserve Bank of Chicago** (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Denis L. and Sandra Kale*; Osceola, Iowa; to acquire an additional 20.0 percent, for a total of 35.8 percent, of the voting shares of Osceola Bancorporation, Osceola, Iowa, and thereby indirectly acquire American State Bank, Osceola, Iowa.

**B. Federal Reserve Bank of Dallas** (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Dolph Briscoe, Jr.*, Uvalde, Texas; to acquire an additional 58.41 percent, for a total of 59.18 percent of the voting shares of Zavala Bankshares, Incorporated, Crystal City, Texas, and thereby indirectly acquire Zavala County Bank, Crystal City, Texas.

Board of Governors of the Federal Reserve System, March 27, 1997.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 97-8332 Filed 4-1-97; 8:45 am]

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### **Formations of, Acquisitions by, and Mergers of Bank Holding Companies**

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 25, 1997.

**A. Federal Reserve Bank of Philadelphia** (Michael E. Collins, Senior Vice President) 100 North 6th Street, Philadelphia, Pennsylvania 19105-1521:

1. *Penns Woods Bancorp. Inc.*, Williamsport, Pennsylvania; to acquire 6.39 percent of the voting shares of Columbia Financial Corporation, Bloomsburg, Pennsylvania, and thereby indirectly acquire First Columbia Bank & Trust Company, Bloomsburg, Pennsylvania.

**B. Federal Reserve Bank of San Francisco** (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105-1579:

1. *Dartmouth Capital Group, Inc.*, Huntington Beach, California; Dartmouth Capital Group, L.P., Huntington Beach, California; Commerce Security Bancorp, Inc., Huntington Beach, California, and SDN Bancorp, Inc., Encinitas, California; to acquire and merge with Eldorado Bancorp, Irvine, California, and thereby indirectly acquire Eldorado Bank, Tustin, California.

In connection with this application, Applicants also have applied to acquire 11 percent of Eldorado Bancorp.

Board of Governors of the Federal Reserve System, March 27, 1997.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

[FR Doc. 97-8330 Filed 4-1-97; 8:45 am]

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### **Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities**

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 16, 1997.

**A. Federal Reserve Bank of New York** (Christopher J. McCurdy, Senior Vice President) 33 Liberty Street, New York, New York 10045-0001:

1. *Credit Suisse Group*, Zurich, Switzerland, and Credit Suisse First Boston Corporation, New York, New York; to acquire 34.88 TradeWeb, L.L.C., New York, New York, and thereby engage in data processing activities, pursuant to § 225.25(b)(7) of the Board's Regulation Y.

2. *Swiss Bank Corporation*, Basel, Switzerland; to acquire 9.3 percent of TradeWeb, L.L.C., New York, New York, and thereby engage in data processing activities, pursuant to § 225.25(b)(7) of the Board's Regulation Y.

Board of Governors of the Federal Reserve System, March 27, 1997.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

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### **Consumer Advisory Council; Notice of Meeting of Consumer Advisory Council**

The Consumer Advisory Council will meet on Thursday, April 17, 1997. The meeting, which will be open to public observation, will take place at the Federal Reserve Board's offices in Washington, D.C., in Terrace Room E of the Martin Building. The meeting will begin at 9:00 a.m. and is expected to continue until 4:00 p.m., with a lunch break from 1:00 p.m. until 2:00 p.m. The Martin Building is located on C Street, Northwest, between 20th and 21st Streets in Washington, D.C.

The Council's function is to advise the Board on the exercise of the Board's responsibilities under the Consumer Credit Protection Act and on other matters on which the Board seeks its advice. Time permitting, the Council will discuss the following topics:

#### **Bank Regulatory Issues**

The Bank Regulation Committee will discuss the potential effects of bank mergers and acquisitions on local communities; and will also discuss proposed interagency regulations to implement section 109 of the Riegle-Neal Interstate Banking and Branching Efficiency Act of 1994, which among other things provide guidance for determining whether a bank is reasonably helping to meet community credit needs served by interstate branches.

#### **Electronic Banking and Electronic Disclosures**

The Depository and Delivery Systems, Community Affairs and Housing, and Consumer Credit Committees will discuss recommendations for revisions to consumer regulations such as Regulations DD (Truth in Savings), E (Electronic Fund Transfers), B (Equal Credit Opportunity), and Z (Truth in Lending) to allow required disclosures and documentation to be provided to consumers electronically. The Depository and Delivery Systems Committee will also discuss industry and consumer issues involving electronic and home banking, and a Board report on the application of the Electronic Fund Transfer Act to electronic stored-value products.

### **Consumer Identifying Information**

The Depository and Delivery Systems Committee will discuss findings in a Board report on the availability of consumer identifying information and financial fraud.

### **Recommendations To Simplify Mortgage Lending Disclosures**

The Consumer Credit Committee will discuss possible recommendations for statutory amendments that may be required to simplify, consolidate, and streamline the provisions of Regulations Z (Truth in Lending Act) and X (RESPA) affecting home mortgage lending.

### **Governor's Report**

Report by Federal Reserve Board Member Laurence H. Meyer on economic conditions, recent Board initiatives, and issues of concern, with an opportunity for questions from Council members.

### **Members Forum**

Presentation by individual Council members on the economic conditions present within their industries or local economies.

### **Committee Reports**

Committees will report on plans for 1997; in addition, the Consumer Credit Committee will discuss some issues to be addressed in Federal Reserve Board hearings on home equity lending (which will be held pursuant to the Home Ownership Equity Protection Act of 1994).

Other matters previously considered by the Council or initiated by Council members also may be discussed.

Persons wishing to submit to the Council their views regarding any of the above topics may do so by sending written statements to Deanna Aday-Keller, Secretary, Consumer Advisory Council, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. Information about this meeting may be obtained from Ms. Aday-Keller, 202-452-6470. Telecommunications Device for the Deaf (TDD) users may contact Diane Jenkins, 202-452-3544.

Board of Governors of the Federal Reserve System, March 28, 1997.

**Jennifer J. Johnson,**

*Deputy Secretary of the Board.*

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## **DEPARTMENT OF HEALTH AND HUMAN SERVICES**

### **Office of the Secretary**

#### **Findings of Scientific Misconduct**

**AGENCY:** Office of the Secretary, HHS.

**ACTION:** Notice.

**SUMMARY:** Notice is hereby given that the Office of Research Integrity (ORI) has made a final finding of scientific misconduct in the following case:

#### **Enrico Portuese, University of Pittsburgh**

Based upon an investigation conducted by the University of Pittsburgh, information obtained by the Office of Research Integrity (ORI) during its oversight review, and Mr. Portuese's own admission, ORI found that Mr. Portuese, a former graduate student in the Department of Epidemiology, Graduate School of Public Health, University of Pittsburgh, engaged in scientific misconduct by fabricating research data in biomedical research supported by two grants from the National Institute of Diabetes and Digestive and Kidney Disease (NIDDK), National Institutes of Health (NIH).

Specifically, Mr. Portuese fabricated data in a study of angiotensin-converting enzyme polymorphism and complications from insulin-dependent diabetes mellitus. These fabricated data were included in an abstract that was submitted to the American Diabetes Association in January 1996; however, the abstract was not accepted, presented in public, or published.

In addition, Mr. Portuese fabricated genetic data on lipoprotein lipase polymorphisms as related to diabetes complications and risk factors. These fabricated data were included in tables prepared by Mr. Portuese and presented by him to his doctoral committee in October 1996. None of the fabricated data in question has been published, presented at a scientific meeting, or used in any grant applications.

Mr. Portuese has accepted the ORI finding and has entered into a Voluntary Exclusion Agreement with ORI in which he has voluntarily agreed, for the three (3) year period beginning March 25, 1997:

- (1) To exclude himself from serving in any advisory capacity to the Public Health Service (PHS), including but not limited to service on any PHS advisory committee, board, and/or peer review committee, or as a consultant; and
- (2) That any institution that submits an application for PHS support for a research project on which Mr. Portuese's participation is proposed or