

BS-AP-No. 3421*Applicants:*

CSX Transportation, Incorporated, Mr. R. M. Kadlick, Chief Engineer Train Control, 500 Water Street (S/C J-350), Jacksonville, Florida 32202

Norfolk Southern Corporation, Mr. C. M. Golias, Chief Engineer S&E Engineering, 99 Spring Street, SW., Atlanta, Georgia 30303

Belt Railway of Chicago, Mr. J. Q. Anders, Chief Engineer, 6900 South Central Avenue, Bedford Park, Illinois 60638

Chicago Commuter Rail Service Board, Mr. W. P. Kaminski, Director of Signal Engineering, 547 West Jackson Boulevard, Chicago, Illinois 60661

CSX Transportation, Incorporated (CSX), Norfolk Southern Corporation (NS), Belt Railway of Chicago (BRC), and Chicago Commuter Rail Service Board (Metra), jointly seek approval of the proposed modification of 75th Street Interlocker, milepost DC-22.5, Chicago, Illinois, on CSX's Blue Island Subdivision, Chicago Division, involving main tracks of CSX, NS, BRC, and Metra, consisting of the discontinuance and removal of: 11 mechanically operated switch point derails, 7 mechanically operated sliding derails, and 2 automatic signals. The proposed changes are associated with the replacement of the mechanical interlocking machine with a modern facility with overrun protection.

The reason given for the proposed changes is to modernize and remote control the mechanical interlocking facilities.

Any interested party desiring to protest the granting of an application shall set forth specifically the grounds upon which the protest is made, and contain a concise statement of the interest of the protestant in the proceeding. The original and two copies of the protest shall be filed with the Associate Administrator for Safety, FRA, 400 Seventh Street, S.W., Washington, D.C., 20590 within 45 calendar days of the date of issuance of this notice. Additionally, one copy of the protest shall be furnished to the applicant at the address listed above.

FRA expects to be able to determine these matters without oral hearing. However, if a specific request for an oral hearing is accompanied by a showing that the party is unable to adequately present his or her position by written statements, an application may be set for public hearing.

Issued in Washington, D.C. on March 21, 1997.

Phil Olekszyk,

Deputy Associate Administrator for Safety Compliance and Program Implementation.
[FR Doc. 97-8035 Filed 3-28-97; 8:45 am]

BILLING CODE 4910-06-P

Surface Transportation Board

[STB Finance Docket No. 33375]

**Rochester & Southern Railroad, Inc.—
Acquisition and Operation
Exemption—Consolidated Rail
Corporation**

Rochester & Southern Railroad, Inc. (R&S), a Class III rail carrier, has filed a notice of exemption under 49 CFR 1150.41 to acquire and operate the 0.7-mile line of Consolidated Rail Corporation (Conrail) known as the Rochester Industrial Track (Line Code 4835) between milepost 5.2 and milepost 5.9 in the State of New York. In addition, Conrail will grant incidental overhead trackage rights over the 0.3-mile West Shore Branch (Line Code 4833) between milepost 362.0 and the switch to Conrail's Genesee Junction Yard at milepost 361.7.

The transaction was expected to be consummated on or about March 14, 1997.

If the notice contains false or misleading information, the exemption is void *ab initio*. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke does not automatically stay the transaction.

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33375, must be filed with the Surface Transportation Board, Office of the Secretary, Case Control Unit, 1925 K Street, NW., Washington, DC 20423-0001. In addition, a copy of each pleading must be served on Eric M. Hocky, Esq., Gollatz, Griffin & Ewing, P.C., 213 West Miner Street, P.O. Box 796, West Chester, PA 19381-0796.

Decided: March 24, 1997.

By the Board, David M. Konschnik,
Director, Office of Proceedings.

Vernon A. Williams,

Secretary.

[FR Doc. 97-8066 Filed 3-28-97; 8:45 am]

BILLING CODE 4915-00-M

DEPARTMENT OF THE TREASURY

**Community Development Financial
Institutions Fund; Proposed
Collection; Comment Request**

ACTION: Notice and request for comments.

SUMMARY: The Department of the Treasury, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on proposed and/or continuing information collections, as required by the Paperwork Reduction Act of 1995, Pub. L. 104-13 (44 U.S.C. 3506(c)(2)(A)). Currently, the Community Development Financial Institutions Fund within the Department of the Treasury is soliciting comments concerning the Bank Enterprise Award Program Application.

DATES: Written comments should be received on or before 60 days after the publication of this notice to be assured of consideration.

ADDRESSES: Direct all written comments to Kirsten S. Moy, Director, Community Development Financial Institutions Fund, Department of the Treasury, 1500 Pennsylvania Avenue, NW., Washington, DC 20220, (202) 622-8662 (this is not a toll-free number).

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the application should be directed to the Community Development Financial Institutions Fund, U.S. Department of the Treasury, 1500 Pennsylvania Avenue, NW., Washington, DC 20220, (202) 622-8662 (this is not a toll-free number).

SUPPLEMENTARY INFORMATION:

Title: Bank Enterprise Award Program Application.

OMB Number: 1505-0153.

Form Number: CDFI-0002.

Abstract: The Bank Enterprise Award Program provides awards to applicants that increase their equity investments in community development financial institutions and/or increase their lending and financial services in distressed communities. The application form will be used by applicants to the Program to apply for Bank Enterprise Awards. The requested information is required by the Bank Enterprise Award Program, 12 CFR part 1806 (specifically 1806.206). The information collected will be used by the Fund to evaluate applications in order to make the awards authorized under the statute (12 U.S.C. 4713) and applicable regulations.

Current Actions: Extension.

Type of Review: Extension.
Affected Public: Business or other for-profit.

Estimated Number of Respondents: 75.

Estimated Time Per Respondent: Varies, depending on individual circumstances, with an average of 10 hours.

Estimated Total Annual Burden Hours: 750.

Request for Comments

Comments submitted in response to this Notice will be summarized and/or included in the request for OMB approval. All comments will become a matter of public record. Comments are invited on:

(a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility;

(b) The accuracy of the agency's estimate of the burden of the collection of information;

(c) Ways to enhance the quality, utility, and clarity of the information to be collected;

(d) Ways to minimize the burden of the collection on respondents, including through the use of automated collection techniques or other forms of information technology;

(e) Estimates of capital or start-up costs and costs of operation, maintenance, and purchase of services to provide information.

Dated: March 25, 1997.

Kirsten S. Moy,

Director, Community Development Financial Institutions Fund.

[FR Doc. 97-8003 Filed 3-28-97; 8:45 am]

BILLING CODE 4810-70-M

Proposed Collection; Comment Request

AGENCY: Economic Policy, Treasury.

ACTION: Notice and request for comments.

SUMMARY: By this notice the Treasury Department invites public comment on a proposed information collection. The full title of the information collection is "Outbound Portfolio Investment Survey: Survey of U.S. Ownership of Foreign Long-Term Securities".

DATES: Written comments should be received by June 1, 1997.

ADDRESSES: Comments should be directed to: U.S. Treasury Department, 1500 Pennsylvania Ave. NW., Room 5466, Washington, DC 20220.

FOR FURTHER INFORMATION CONTACT: Request for additional information or

copies of the forms and instructions should be addressed to William Griever at the above address or by calling (202) 622-0729.

SUPPLEMENTARY INFORMATION:

Abstract: These forms are used to conduct periodic surveys of U.S. holdings of foreign long-term securities for portfolio investment purposes. These data are used for policy analysis, and are major inputs into the computation of the U.S. balance of payments account and international investment position. The previous such survey was conducted as of March 31, 1994, and clearly demonstrated the need for such periodic surveys by significantly altering the estimated level of U.S. holdings of foreign long-term securities.

This survey is also part on an internationally-coordinated effort under the auspices of the International Monetary Fund to improve data in this area worldwide. These data are believed to be in serious error on a worldwide basis. Most of the major industrial and financial countries will be participating in this survey.

Current Actions: Forms will be reduced from five to three, the instructions will be simplified and greatly reduced, and fewer overall data items will be collected. Data will be collected primarily from custodians of securities, and from major investors if they do not employ U.S. custodians. Investors employing U.S. custodians need only identify their custodians and the amounts entrusted to them.

Type of Review: Reinstatement with change.

Affected Public: Business/Financial Institutions.

Estimated Number of Respondents: 2,500.

Estimated Time per Respondent: 240 hours on average for reporters supplying detailed information. 40 hours on average for reporters employing U.S. custodians. 16 hours on average for reporters claiming exemptions. Custodians with less than \$20 million in foreign long-term securities in custody or investors owning less than \$20 million in foreign long-term securities are exempt from reporting on the survey. The amount of time required to complete the survey will vary depending on the amount of data to report.

Estimated Total Burden: 147,500 hours.

Frequency of Response:

Approximately once every five years.

Comments: Comments submitted in response to this notice will be summarized and/or included in the request for Office of Management and

Budget approval. All comments will become a matter of public record. Comments are invited on: (a) Whether the collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology; and (e) estimates of capital or start-up costs of operation, maintenance and purchase of services to provide information.

Joshua Gotbaum,

Assistant Secretary for Economic Policy.

[FR Doc. 97-8012 Filed 3-28-97; 8:45 am]

BILLING CODE 4810-25-M

Submission to OMB for Review; Comment Request

March 17, 1997.

The Department of Treasury has submitted the following public information collection requirement(s) to OMB for review and clearance under the Paperwork Reduction Act of 1995, Public Law 104-13. Copies of the submission(s) may be obtained by calling the Treasury Bureau Clearance Officer listed. Comments regarding this information collection should be addressed to the OMB reviewer listed and to the Treasury Department Clearance Officer, Department of the Treasury, Room 2110, 1425 New York Avenue, NW., Washington, DC 20220.

Internal Revenue Service (IRS)

OMB Number: 1545-0957.

Form Number: IRS Form 8508. .

Type of Review: Revision

Title: Request for Waiver From Filing Information Returns on Magnetic Media.

Description: Certain filers of information returns are required by law to file on magnetic media. In some instances, waivers from this requirement are necessary and justified. Form 8508 is submitted by the filer and provides information on which IRS will base its waiver determination.

Respondents: Business or other for-profit.

Estimated Number of Respondents: 1,000.

Estimated Burden Hours Per Respondent: 45 minutes.

Frequency of Response: On occasion.