

[Docket No. 50-482]

Wolf Creek Nuclear Operating Corporation; Notice of Withdrawal of Application for Amendment to Facility Operating License

The United States Nuclear Regulatory Commission (the Commission) has granted the request of Wolf Creek Nuclear Operating Corporation (the licensee) to withdraw its December 13, 1995, application for proposed amendment to Facility Operating License No. NPF-42 for the Wolf Creek Generating Station, located in Coffey County Kansas.

The proposed amendment would have revised Surveillance Requirement 4.1.3.1.3 to delete the requirement for performing the control rod drop surveillance test with T_{ave} greater than or equal to 551°F. This would have allowed performing the test with T_{ave} below 551°F. This change would have also added justification to the Bases for the performance of the rod drop test with T_{ave} below 551°F.

The Commission had previously issued a Notice of Consideration of Issuance of Amendment published in the Federal Register on January 22, 1996 (61 FR 1640). However, by letter dated December 12, 1996, the licensee withdrew the proposed change.

For further details with respect to this action, see the application for amendment dated December 13, 1995, and the licensee's letter dated December 12, 1996, which withdrew the application for license amendment. The above documents are available for public inspection at the Commission's Public Document Room, 2120 L Street, N.W., Washington, D.C., and the local public documents rooms located at Emporia State University, William Allen White Library, 1200 Commercial Street, Emporia, Kansas 66801 and Washburn University School of Law Library, Topeka, Kansas 66621.

Dated at Rockville, Maryland, this 6th day of January 1997.

For the Nuclear Regulatory Commission.

James C. Stone,

Senior Project Manager, Project Directorate IV-2, Division of Reactor Projects III/IV, Office of Nuclear Reactor Regulation.

[FR Doc. 97-592 Filed 1-9-97; 8:45 am]

BILLING CODE 7590-01-P

POSTAL RATE COMMISSION**Sunshine Act Meeting**

NAME OF AGENCY: Postal Rate Commission.

TIME AND DATE: 10:00 a.m., February 3, 1997.

PLACE: Conference Room, 1333 H Street, NW., Suite 300, Washington, DC 20268.

STATUS: Closed.

MATTERS TO BE CONSIDERED: Issues in Docket No. MC96-3.

CONTACT PERSON FOR MORE INFORMATION:

Margaret P. Crenshaw, Secretary, Postal Rate Commission, Suite 300, 1333 H Street, NW., Washington, DC 20268-0001, Telephone (202) 789-6840.

Cyril J. Pittack,

Acting Secretary.

[FR Doc. 97-769 Filed 1-8-97; 2:56 pm]

BILLING CODE 7710-FW-P-M

SECURITIES AND EXCHANGE COMMISSION**Request for Public Comment**

Extension:

Rule 17a-8, SEC File No. 270-53,
OMB Control No. 3235-0092

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") is publishing the following summary of collection for public comment.

Rule 17a-8 under the Securities Exchange Act of 1934 (the "Act") requires brokers and dealers to make and keep certain reports and records concerning their currency and monetary instrument transactions. The requirements allow the Commission to ensure that brokers and dealers are in compliance with the Currency and Foreign Transactions Reporting Act of 1970 ("Bank Secrecy Act") and with the Department of Treasury regulations under that Act.

The reports and records required under this rule initially are required under Department of the Treasury regulations, and additional burden hours and costs are not imposed by this rule.

Written comments are invited on: (a) Whether the proposed collection of information is necessary for the property performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d)

ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Direct your written comments to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 5th Street, N.W., Washington, DC 20549.

Dated: December 31, 1996.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-616 Filed 1-9-97; 8:45 am]

BILLING CODE 8010-01-M

Submission for OMB Review; Comment Request

Extension:

Form 13F, SEC File No. 270-22, OMB Control No. 3235-0006

Rule 204-3, SEC File No. 270-42,
OMB Control No. 3235-0047

Reinstatement:

Rule 6a-3, SEC File No. 270-15, OMB Control No. 3235-0021

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549.

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget requests for approval of extension and reinstatement on previously approved collections of information.

Form 13F is used by certain large investment managers to report quarterly with respect to certain securities over which they exercise investment discretion. Each report takes about 24.6 hours to fill out.

It is estimated that approximately 1,804 institutional investment managers are subject to the rule. Each reporting manager files Form 13F quarterly. It is estimated that compliance with the Form 13F imposes a total annual burden per manager of approximately 98.4 hours. The total annual burden for all managers is estimated at 177,513.6 hours.

Rule 203-4 requires an investment adviser to deliver or offer to deliver to clients a written disclosure containing specified information concerning the background and business practices of

the adviser. Investors need this information to determine whether to retain or continue to employ the investment adviser.

There are 22,500 investment advisers subject to this rule. It is estimated that the burden resulting from the rule is 551,250 total annual hours.

Rule 6a-3 requires a registered or exempted exchange to file with the Commission (i) notification of any action that renders its application or annual amendment inaccurate, (ii) material it issues or makes available to members, and (iii) a monthly report concerning the activities on the exchange.

There are 8 registered exchanges and 1 exempted exchange that must comply with Rule 6a-3. Each of these 9 respondents file supplemental information under Rule 6a-3 approximately 25 times each year, for a total of 225 annual responses. Each response requires no more than one-half hour. Thus, the total compliance burden for registered and exempted exchanges per year is 112.5 hours.

General comments regarding the estimated burden hours should be directed to the Desk Officer for the Securities and Exchange Commission at the address below. Any comments concerning the accuracy of the estimated average burden hours for compliance with Commission rules and forms should be directed to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549 and Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 3208, New Executive Office Building, Washington, D.C. 20503.

Dated: December 30, 1996.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 97-617 Filed 1-9-97; 8:45 am]

BILLING CODE 8010-01-M

[Investment Company Act Release No. 22440; 811-4638]

The Arch Tax-Exempt Trust

January 3, 1997.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of application for deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: The Arch Tax-Exempt Trust.

RELEVANT ACT SECTION: Order requested under section 8(f) of the Act.

SUMMARY OF APPLICATION: Applicant requests an order declaring that it has ceased to be an investment company.

FILING DATE: The application was filed on September 18, 1996 and amended on December 27, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on January 28, 1997, and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state that nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicant, 3435 Stelzer Road, Columbus, Ohio 43219-3035.

FOR FURTHER INFORMATION CONTACT: Kathleen L. Knisely, Staff Attorney, at (202) 942-0517, or Alison E. Baur, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is an open-end non-diversified management investment company organized as a Massachusetts business trust and consisting of four portfolios: Arch Tax-Exempt Money Market Portfolio, Arch Tax-Exempt Money Market Portfolio Class B,¹ Arch Missouri Tax-Exempt Bond Portfolio, and Arch Kansas Tax-Exempt Bond Portfolio.²

2. On April 16, 1986, applicant filed a Notification of Registration on Form N-8A pursuant to section 8(a) under the Act and a registration statement on Form N-1A under the Securities Act of 1933. The registration statement became

effective on June 30, 1986 and the initial public offerings commenced thereafter.

3. On June 27, 1995, applicant's board of directors approved an Agreement and Plan of Reorganization (the "Plan") whereby applicant would exchange its net assets shares of The Arch Fund, Inc., a Maryland corporation registered under the Act as an open-end management investment company, in exchange for common shares of The Arch Fund, Inc. Pursuant to rule 17a-8 under the Act,³ applicant's board of directors determined that the proposed reorganization was in the best interest of applicant and that the interests of the existing shareholders would not be diluted as a result of the proposed reorganization.

4. In approving the Plan, the directors considered the impact of the proposed reorganization on applicant's shareholders, including the elimination of duplicative professional and other costs, the potential for increased operational and administrative efficiencies, and the reduction of certain fixed costs on a per share basis.

5. On August 21, 1995, applicant filed definitive proxy materials with the SEC that were mailed to its shareholders on August 22, 1995. Applicant's shareholders approved the Plan at a special meeting held on September 26, 1995.

6. Pursuant to the Plan, on October 2, 1995, applicant transferred all of the assets and liabilities of The Tax-Exempt Money Market and The Missouri Tax-Exempt Bond Portfolio (the "Transferor Portfolios") to "shell" portfolios of The Arch Fund, Inc. ("New Portfolios") in exchange for shares of the New Portfolios. Each shareholder of the Transferor Portfolios received a like number and type of full and fractional shares of the corresponding New Portfolio having an aggregate net asset value equal to the aggregate net asset value of such shareholder's interest in the respective Transferor Portfolio immediately prior to the reorganization. No brokerage commissions were paid in connection with the transfer.

7. Expenses incurred in connection with the reorganization totaled \$38,569.88 and included legal expenses, filing fees, and proxy solicitation and shareholder meeting expenses. These expenses were assumed by the corresponding portfolios of The Arch

¹ The Arch Tax-Exempt Money Market Portfolio Class B was liquidated through redemption of all publicly held Class B shares of beneficial interest during the period June 30 through July 13, 1989.

² The Arch Kansas Tax-Exempt Bond Portfolio never commenced operations and there was no public offering of its shares.

³ Rule 17a-8 provides an exemption from section 17(a) of the Act for certain reorganizations among registered investment companies that may be affiliated persons, or affiliated persons of an affiliated person, solely by reason of having a common investment adviser, common directors, and/or common officers.