

to be discussed at the meeting. Members of the public may also make requests to speak at the meeting, but permission to speak will be determined by the Committee chairperson in accordance with procedures established by the Committee. A verbatim transcription will be made of the NSRRC meeting and a copy of the transcript will be placed in the NRC's Public Document Room in Washington, DC.

Any inquiries regarding this notice or any subsequent changes in the status and schedule of the meeting, may be made to the NSRRC Designated Federal Officer, Dr. Jose Luis M. Cortez (telephone: 301-415-6596), between 9:00 am and 5:00 pm. Persons planning to attend these meetings are encouraged to contact the above named individual one or two business days before the scheduled meeting to be advised of any changes in schedule, etc., that may have occurred.

Dated at Rockville, Maryland this 17th day of March, 1997.

For the Nuclear Regulatory Commission.

Andrew L. Bates,

Federal Advisory Committee Management Officer.

[FR Doc. 97-7176 Filed 3-20-97; 8:45 am]

BILLING CODE 7590-01-P

Regulatory Guides; Issuance and Availability

The Nuclear Regulatory Commission has issued for public comment drafts of three guides for its Regulatory Guide Series. This series has been developed to describe and make available to the public such information as methods acceptable to the NRC staff for implementing specific parts of the Commission's regulations, techniques used by the staff in evaluating specific problems or postulated accidents, and data needed by the staff in its review of applications for permits and licenses.

The draft guides are temporarily identified by their task numbers, DG-0006, DG-0007, and DG-0009 (which should be mentioned in all correspondence concerning these draft guides). DG-0006, "Guide for the Preparation of Applications for Commercial Nuclear Pharmacy Licenses," is being developed to provide guidance to applicants and licensees in preparing applications for new licenses, license amendments, and license renewals for the possession, use, and distribution of byproduct material in commercial nuclear pharmacy operations. DG-0007, "Guide for the Preparation of Applications for Licenses To Authorize Distribution of Various Items to Commercial Nuclear

Pharmacies and Medical Use Licensees," is being developed to provide guidance to applicants and licensees on preparing applications for new licenses, license amendments, and license renewals for medical distribution licenses under 10 CFR Part 32, "Specific Domestic Licenses To Manufacture or Transfer Certain Items Containing Byproduct Material." DG-0009, which is a proposed supplement to Revision 2 to Regulatory Guide 10.8, "Guide for the Preparation of Applications for Medical Use Programs," is being developed to conform Regulatory Guide 10.8 with current medical use regulations. DG-0009 also proposes to add a new appendix to Regulatory Guide 10.8, Appendix Y, "Provisions for Research Involving Human Subjects." All three of these guides are in conformance with new medical use regulations (59 FR 61767) that became effective on January 1, 1996.

The development of these guides has included coordination with the NRC's Advisory Committee on the Medical Uses of Isotopes (which includes a nuclear pharmacist), the NRC's Medical Visiting Fellow (a physician with special expertise in nuclear medicine), and a former NRC Medical Visiting Fellow (a nuclear pharmacist).

These draft guides are being issued to involve the public in the early stages of the development of a regulatory position in these areas. They have not received complete staff review and do not represent an official NRC staff position.

Public comments are being solicited on the draft guides. Comments should be accompanied by supporting data. Written comments may be submitted to the Rules Review and Directives Branch, Division of Freedom of Information and Publications Services, Office of Administration, U.S. Nuclear Regulatory Commission, Washington, DC 20555. Comments will be most helpful if received by July 31, 1997.

Comments may be submitted electronically, in either ASCII text or Wordperfect format (version 5.1 or later), by calling the NRC Electronic Bulletin Board on FedWorld. The bulletin board may be accessed using a personal computer, a modem, and one of the commonly available communications software packages, or directly via Internet.

If using a personal computer and modem, the NRC subsystem on FedWorld can be accessed directly by dialing the toll free number: 1-800-303-9672. Communication software parameters should be set as follows: parity to none, data bits to 8, and stop bits to 1 (N,8,1). Using ANSI or VT-100

terminal emulation, the NRC NUREGs and RegGuides for Comment subsystem can then be accessed by selecting the "Rules Menu" option from the "NRC Main Menu." For further information about options available for NRC at FedWorld, consult the "Help/Information Center" from the "NRC Main Menu." Users will find the "FedWorld Online User's Guides" particularly helpful. Many NRC subsystems and databases also have a "Help/Information Center" option that is tailored to the particular subsystem.

The NRC subsystem on FedWorld can also be accessed by a direct dial phone number for the main FedWorld BBS, 703-321-3339, or by using Telnet via Internet, fedworld.gov. If using 703-321-3339 to contact FedWorld, the NRC subsystem will be accessed from the main FedWorld menu by selecting the "Regulatory, Government Administration and State Systems," then selecting "Regulatory Information Mall." At that point, a menu will be displayed that has an option "U.S. Nuclear Regulatory Commission" that will take you to the NRC Online main menu. The NRC Online area also can be accessed directly by typing "/go nrc" at a FedWorld command line. If you access NRC from FedWorld's main menu, you may return to FedWorld by selecting the "Return to FedWorld" option from the NRC Online Main Menu. However, if you access NRC at FedWorld by using NRC's toll-free number, you will have full access to all NRC systems but you will not have access to the main FedWorld system.

If you contact FedWorld using Telnet, you will see the NRC area and menus, including the Rules menu. Although you will be able to download documents and leave messages, you will not be able to write comments or upload files (comments). If you contact FedWorld using FTP, all files can be accessed and downloaded but uploads are not allowed; all you will see is a list of files without descriptions (normal Gopher look). An index file listing all files within a subdirectory, with descriptions, is included. There is a 15-minute time limit for FTP access.

Although FedWorld can be accessed through the World Wide Web, like FTP that mode only provides access for downloading files and does not display the NRC Rules menu.

For more information on NRC bulletin boards call Mr. Arthur Davis, Systems Integration and Development Branch, U.S. Nuclear Regulatory Commission, Washington, DC 20555, telephone (301) 415-5780; e-mail AXD3@nrc.gov. For more information on these draft regulatory guides, contact Dr. D. Howe,

(301) 415-7848, email dbh@nrc.gov; or Dr. S. Jones, (301)415-6198, email szj@nrc.gov.

Although a time limit is given for comments on these drafts, comments and suggestions in connection with (1) Items for inclusion in guides currently being developed or (2) improvements in all published guides are encouraged at any time.

Regulatory guides are available for inspection at the Commission's Public Document Room, 2120 L Street NW., Washington, DC. Requests for single copies of final or draft guides (which may be reproduced), or for placement on an automatic distribution list for single copies of future draft guides in specific divisions, should be made in writing to the U.S. Nuclear Regulatory Commission, Washington, DC 20555, Attention: Director, Distribution and Mail Services Section, or by fax at (301) 415-2260. Telephone requests cannot be accommodated. Regulatory guides are not copyrighted, and Commission approval is not required to reproduce them.

(5 U.S.C. 552(a))

Dated at Rockville, Maryland, this 4th day of March 1997.

For the Nuclear Regulatory Commission.

Bill M. Morris,

*Director, Division of Regulatory Applications
Office of Nuclear Regulatory Research.*

[FR Doc. 97-7180 Filed 3-20-97; 8:45 am]

BILLING CODE 7590-01-P

SECURITIES AND EXCHANGE COMMISSION

Sunshine Act Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Pub. L. 94-409, that the Securities and Exchange Commission will hold the following closed meeting during the week of March 24, 1997.

A closed meeting will be held on Thursday, March 27, 1997, at 10:00 a.m.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meeting. Certain staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c)(4), (8), (9)(A) and (10) and 17 CFR 200.402(a)(4), (8), (9)(i) and (10), permit consideration of the scheduled matters at the closed meeting.

Commissioner Johnson, as duty officer, voted to consider the items

listed for the closed meeting in a closed session.

The subject matter of the closed meeting scheduled for Thursday, March 27, 1997, at 10:00 a.m., will be:

Institution and settlement of injunctive actions.

Institution and settlement of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

Dated: March 19, 1997.

Jonathan G. Katz,

Secretary.

[FR Doc. 97-7390 Filed 3-19-97; 3:39 pm]

BILLING CODE 8010-01-M

[Release No. 34-38409; File No. SR-Amex-97-02]

Self-Regulatory Organizations; Order Granting Approval to Proposed Rule Change by American Stock Exchange, Inc., Relating to Amendments to Rules 103 and 950 Regarding Intra-day Trading

March 14, 1997.

I. Introduction

On January 22, 1997, the American Stock Exchange, Inc. ("Amex" or "Exchange") submitted to the Securities and Exchange Commission ("SEC" or "Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b-4 thereunder,² a proposed rule change to adopt provisions restricting intra-day trading.

The proposed rule change was published for comment in the **Federal Register** on February 12, 1997.³ No comments were received on the proposal. This order approves the proposal.

II. Description of the Proposal

Presently, Rule 103(c) prohibits an Amex Floor member, with certain exceptions, from exercising discretion with respect to the choice of security to be bought or sold, the total amount of the security to be bought or sold, or whether the transaction shall be a purchase or sale. Currently, there are no provisions in Rule 103(c), or otherwise,

specifically governing the practice of intra-day trading. The term "intra-day trading" refers to the practice whereby a customer places orders on both sides of the market and attempts to profit by buying at the bid and selling at the offer.

The Exchange proposed to amend Rule 103 to add new intra-day trading provisions. These provisions will apply only when a Floor member simultaneously represents, for the same customer's account,⁴ market or limit orders on both sides of a minimum variation market. Under the proposal, if a Floor member acquires a position on behalf of an intra-day trader's account, Rule 103(c)(2) will place certain restrictions on how the member can liquidate or cover that position during the same trading session. Specifically, the member will be required to obtain a new liquidating order (i.e., one entered subsequent to the acquisition of the contra-side position) from his or her customer. The new order must be time-recorded both upstairs and upon receipt on the Trading Floor.

Proposed Rule 103(c)(3) will require the Floor member to execute the liquidating order entered pursuant to Rule 103(c)(2) before he or she can execute any other order for the same account on the same side of the market as that liquidating order. Pursuant to proposed Commentary .01 to Rule 103, the new provisions will not apply, however, to the execution of: an order to liquidate or cover a position carried over from a previous trading session; a position assumed as part of a strategy relating to bona fide arbitrage; or a position assumed in reliance on the exemption for block positioners.

Proposed Commentary .02 sets forth examples of how the provisions of Rule 103(c)(2) and (3) will operate, while proposed Commentary .03 details the types of orders that a Floor member may handle simultaneously, without violating Rule 103's prohibition against a member choosing whether a transaction will be a purchase or sale.

III. Discussion

After careful review, the Commission finds that the proposed rule change is consistent with the requirements of the Act and the rules and regulations thereunder applicable to a national securities exchange. Specifically, the Commission believes the proposal is consistent with the requirements of Section 6(b)(5) of the Act.⁵

⁴ For purposes of this Rule, an "account" would be deemed to be any account in which the same person or persons is directly or indirectly interested.

⁵ 15 U.S.C. 78f(b)(5).

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ Securities Exchange Act Release No. 38243 (February 5, 1997), 62 FR 6590.