

STATUS: This meeting will be closed to the public.

ITEMS TO BE DISCUSSED:

Compliance matters pursuant to 2 U.S.C. § 437g.
Audits conducted pursuant to 2 U.S.C. § 437g, § 438(b), and Title 26, U.S.C.
Matters concerning participation in civil actions or proceedings or arbitration.
Internal personnel rules and procedures or matters affecting a particular employee.

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Thursday, March 20, 1997 at 10:00 a.m.

PLACE: 999 E Street, N.W., Washington, D.C. (ninth floor).

STATUS: This meeting will be open to the public.

ITEMS TO BE DISCUSSED:

Correction and Approval of Minutes.
Independent and Coordinated Expenditures by Party Committees—Notice of Proposed Rulemaking (11 C.F.R. § 100.7, § 100.23, § 104.4, § 109.1, § 110.1, § 110.2, § 110.7, and § 110.11).
Administrative Matters.

PERSON TO CONTACT FOR INFORMATION:

Mr. Ron Harris, Press Officer,
Telephone: (202) 219-4155.

Marjorie W. Emmons,
Secretary of the Commission.

[FR Doc. 97-6472 Filed 3-11-97; 10:47 am]

BILLING CODE: 6715-01-M

FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL

Interagency Policy Statement Regarding Disclosure of Statutory Enforcement Actions

AGENCIES: Office of the Comptroller of the Currency (OCC); Board of Governors of the Federal Reserve System (FRB); Federal Deposit Insurance Corporation (FDIC); Office of Thrift Supervision (OTS); National Credit Union Administration (NCUA).

ACTION: Withdrawal of statement of policy.

SUMMARY: The OCC, FRB, FDIC, OTS and NCUA (the Agencies) are withdrawing their joint statement of policy entitled "Disclosure of Statutory Enforcement Actions" (the Statement), set forth at 45 FR 6648 (January 29, 1980), on the ground that it is obsolete.

EFFECTIVE DATE: The removal of the Statement of Policy is effective March 13, 1997.

FOR FURTHER INFORMATION CONTACT:

OCC: Daniel P. Stipano (202/874-4800), Director, Enforcement and Compliance Division, 250 E Street, SW., Washington, DC 20219

FRB: Ann Marie Kohlligian (202/452-3528), Senior Counsel, 20th & C Street, NW., Washington, DC 20551

FDIC: Andrea Gribble (202/736-3047), Senior Counsel, 550 17th Street, NW., Washington, DC 20429

OTS: Richard C. Stearns (202/906-7966), Deputy Chief Counsel for Enforcement, Office of Thrift Supervision, 1700 G Street, NW., Washington, DC 20552

NCUA: John Ianno (703/518-6540), Trial Attorney, 1775 Duke Street, Alexandria, VA 22314-3428.

SUPPLEMENTARY INFORMATION: The Statement of Policy set forth the circumstances in which each of the Agencies would disclose to the public information concerning or relating to statutory enforcement proceedings brought against regulated institutions or other persons subject to the Agencies' enforcement authority. The statement has become obsolete. The statement was superseded by Section 913 of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (FIRREA), 12 U.S.C. 1818(u) (1989), which took effect on August 9, 1989. Section 913 establishes statutory standards for the public disclosure of enforcement actions by the Agencies.

AGENCIES ACTION: The Agencies hereby withdraw the Statement.

Dated at Washington, DC, this 10th day of March, 1997.

Federal Financial Institutions Examination Council

Keith J. Todd,

Assistant Executive Secretary.

[FR Doc. 97-6401 Filed 3-12-97; 8:45 am]

BILLING CODES 6210-01-P, 6720-01-P, 6714-01-P, 4810-33-P, 7535-01-P

FEDERAL MARITIME COMMISSION

Ocean Freight Forwarder License; Applicants

Notice is hereby given that the following applicants have filed with the Federal Maritime Commission applications for licenses as ocean freight forwarders pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718 and 46 CFR 510).

Persons knowing of any reason why any of the following applicants should not receive a license are requested to contact the Office of Freight Forwarders, Federal Maritime Commission, Washington, D.C. 20573.

J & M International, Inc., 7020 S. Yale, Suite 207, Tulsa, OK 74136-5744
Officers: Joseph D. Fain, President; Tom K. Murray, Vice President
United Shipping Inc., 28 E Jackson Blvd. Suite #1103, Chicago, IL 60604

Officer: Mohamed M. Elaffi, President

Dated: March 7, 1997.

Joseph C. Polking,

Secretary.

[FR Doc. 97-6270 Filed 3-12-97; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than March 27, 1997.

A. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198-0001:

1. *Lawrence D. and Debra D. Johnson*, both of Carnegie, Oklahoma; to acquire an additional .97 percent, for a total of 25.90 percent, of the voting shares of The Farmers Bancapital Corporation, Carnegie, Oklahoma, and thereby indirectly acquire The Farmers Bank, Carnegie, Oklahoma.

Board of Governors of the Federal Reserve System, March 7, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-6304 Filed 3-12-97; 8:45 am]

BILLING CODE 6210-01-F

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval,

pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 7, 1997.

A. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *First Virginia Banks, Inc.*, Falls Church, Virginia to merge with Premier Bankshares Corporation, Bluefield, Virginia, and thereby indirectly acquire Premier Bank, N.A., Tazewell, Virginia; Premier Bank-South, National Association, Wytheville, Virginia; and Premier Bank-Central, N.A., Honaker, Virginia.

In connection with this application, Applicant also has applied to acquire Premier Trust Company, Bluefield, Virginia, and thereby engage in activities that may be performed by a trust company (including activities of a fiduciary, agency, or custodial nature), in the manner authorized by federal or state law, pursuant to § 225.25(b)(3) of the Board's Regulation Y.

B. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *Bando McGlocklin Capital Corporation*, Pewaukee, Wisconsin; to become a bank holding company by acquiring 100 percent of the voting shares of Investors Bank, Pewaukee, Wisconsin *a de novo bank*.

In connection with this application, Applicant has also retain to acquire Bando McGlocklin Small Business Lending Company and Bando McGlocklin Investment Corporation, Pewaukee, Wisconsin, and thereby continue to engage in the activities permitted by § 225.25(b)(1) of the Board's Regulation Y.

C. Federal Reserve Bank of Minneapolis (Karen L. Grandstrand, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480-2171:

1. *Conrad Company*, Minneapolis, Minnesota; to acquire up to 62 percent of voting shares of National Mercantile Bancorp, Los Angeles, California, and thereby indirectly acquire Mercantile National Bank, Los Angeles, California.

D. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105-1579:

1. *Citizens Bancorp*, Corvallis, Oregon; to become a bank holding company by acquiring 100 percent of the voting shares of Citizens Bank, Corvallis, Oregon.

Board of Governors of the Federal Reserve System, March 7, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-6303 Filed 3-12-97; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than March 27, 1997.

A. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Barnett Banks, Inc.*, Jacksonville, Florida; Crestar Financial Corporation, Richmond, Virginia; First Union Corporation, Charlotte, North Carolina; NationsBank Corporation, Charlotte, North Carolina; Southern National Corporation, Winston-Salem, North Carolina; and Wachovia Corporation, Winston-Salem, North Carolina; to acquire HONOR Technologies, Inc., Maitland, Florida, and thereby engage, directly and indirectly in certain data processing and electronic funds transfer services, pursuant to § 225.25(b)(7) of the Board's Regulation Y. These activities will be conducted throughout the United States and in certain foreign countries.

In connection with this application, HONOR Technologies, Inc., also proposes to acquire 9.1 percent of the voting shares of Card Alert Services, Inc., Arlington, Virginia, and thereby engage in providing debit card securities services, pursuant to § 225.25(b)(7) of the Board's Regulation Y.

B. Federal Reserve Bank of Cleveland (R. Chris Moore, Senior Vice President) 1455 East Sixth Street, Cleveland, Ohio 44101-2566:

1. *Banc One Corporation*, Columbus, Ohio; to acquire First USA, Inc., Dallas, Texas, and thereby indirectly acquire First USA Bank, Wilmington, Delaware, and thereby engage in issuing and making revolving extensions of credit, pursuant to consumer credit cards and in conducting activities incidental to its credit card business, pursuant to § 225.25(b)(1) of the Board's Regulation Y; First USA Financial Services, Inc., Murray, Utah, and thereby engage in issuing and making extensions of credit, pursuant to commercial credit cards that it issues to business, governmental units, and other entities, pursuant to §§ 225.25(b)(1) and (b)(2) of the Board's Regulation Y; PHH/Paymementech LLC, Dallas, Texas, and thereby engage in a joint venture through Paymentech Fleet Services, Inc., with PHH Vehicle Management Services, Corp, and thereby engage in providing credit card marketing, transaction processing, and other services to organizations that operate fleets of vehicles, including offering a private label credit card that is given to drivers of fleet vehicles for use in paying for services provided by vendors, pursuant to § 225.25(b)(1) of