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(5 U.S.C. 552(a))

Dated at Rockville, Maryland, this 23rd day of December 1996.

For the Nuclear Regulatory Commission.  
David L. Morrison,  
*Director, Office of Nuclear Regulatory Research.*

[FR Doc. 97-400 Filed 1-7-97; 8:45 am]

BILLING CODE 7590-01-P

## PROSPECTIVE PAYMENT ASSESSMENT COMMISSION

### Meetings

Notice is hereby given of the meetings of the Prospective Payment Assessment Commission on Tuesday and Wednesday, January 14 and 15, 1997, at the Madison Hotel, 15th & M Streets, NW., Washington, DC, 202/862-1600.

The Full Commission will convene at 9:00 a.m. on January 14, 1997, and adjourn at approximately 5:15 p.m. On Wednesday, January 15, 1997, the meeting will convene at 8:00 a.m. and adjourn at approximately 3:30 p.m. The meetings will be held in Executive Chambers 1, 2, and 3 each day.

All meetings are open to the public.

Donald A. Young,  
*Executive Director.*

[FR Doc. 97-361 Filed 1-7-97; 8:45 am]

BILLING CODE 6820-BW-M

## RAILROAD RETIREMENT BOARD

### Sunshine Act Meeting; Notice of Public Meeting

Notice is hereby given that the Railroad Retirement Board will hold a meeting on January 15, 1997, 9:00 a.m., at the Board's meeting room on the 8th floor of its headquarters building, 844 North Rush Street, Chicago, Illinois, 60611. The agenda for this meeting follows:

- (1) Letter to Mr. Ken Apfel, OMB, Re Bulletin No. 96-02. Consolidation of Agency Data Centers
- (2) Consultative Medical Examinations Contract
- (3) Medicare Solicitation Notice
- (4) Potential Option for Co-Location of Branch Offices (Westbury)

(5) Phase IV Office Closures (Options A thru D)

- (6) Proposed Buyout Offers
- (A) Buyouts for Year 2000 Employees
- (7) Senior Executive Service Allocation, Fiscal Years 1998 and 1999
- (8) Outleasing of the First Floor
- (9) Publication of Monthly Benefit Statistics

(10) Coverage Determinations:  
A. Discussion of Hearings Officer's Report on Coverage Decision For CSX Sealand Terminals

B. Status of Intermodal Services under the Railroad Retirement and Railroad Unemployment Insurance Acts

C. South Central Rail Management, LLC

D. CSX Technology, Inc.

E. Belvidere & Delaware River Railway Company, Inc.

F. Industrial Temps, Inc.

G. Minnesota River Bridge Company  
H. Response to Letter of 12/4/96 from Mr. Damen K. McCaddon Concerning Refunds of Railroad Retirement Taxes Paid to Employees Of the Durango & Silverton Narrow Gauge Railroad

(11) Regulations:

- A. Part 211, Pay for Time Lost
- B. Parts 230, 255 and 261

(12) December 18, 1996 Board Meeting—Recommendation Regarding Public Attendance at Future Board Meetings

(13) Labor Member Truth in Budgeting Status Report

The entire meeting will be open to the public. The person to contact for more information is Beatrice Ezerski, Secretary to the Board, Phone No. 312-751-4920.

Dated: January 3, 1997.

Beatrice Ezerski,  
*Secretary to the Board.*

[FR Doc. 97-462 Filed 1-6-97; 9:49 am]

BILLING CODE 7905-01-M

## SECURITIES AND EXCHANGE COMMISSION

[Release No. 34-38107; File Nos. SR-SCCP-96-11 and SR-Philadep-96-21]

### Self-Regulatory Organizations; Stock Clearing Corporation of Philadelphia; Philadelphia Depository Trust Company; Notice of Filing and Order Granting Accelerated Approval of Proposed Rule Changes Relating to Participants Fund Contributions for Inactive Account(s)

December 31, 1996.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),<sup>1</sup> notice is hereby given that on

<sup>1</sup> 15 U.S.C. 78s(b)(1).

November 15, 1996, the Stock Clearing Corporation of Philadelphia ("SCCP") and the Philadelphia Depository Trust Company ("Philadep") filed with the Securities and Exchange Commission ("Commission") the proposed rule changes (File Nos. SR-SCCP-96-11 and SR-Philadep-96-21) as described in Items I and II below, which items have been prepared primarily by SCCP and Philadep. The Commission is publishing this notice and order to solicit comments from interested persons and to grant accelerated approval of the proposed rule change.

### I. Self-Regulatory Organizations' Statement of the Terms of Substance of the Proposed Rule Changes

The proposed rule change seeks permanent approval of SCCP's and Philadep's participants fund formulas with respect to inactive accounts and the account monitoring procedures related to such inactive accounts. The Commission previously approved these formulas and account monitoring procedures on a temporary basis through December 31, 1996.<sup>2</sup>

### II. Self-Regulatory Organizations' Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Changes

In its filing with the Commission, SCCP and Philadep included statements concerning the purpose of and basis for the proposed rule change and discussed any comments that it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. SCCP and Philadep have prepared summaries, set forth in sections (A), (B), and (C) below, of the most significant aspects of such statements.<sup>3</sup>

#### (A) Self-Regulatory Organizations' Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Changes

The proposed rule change seeks permanent approval of amendments to both SCCP's and Philadep's Rule 1 and Rule 4 governing (i) the \$5,000 minimum cash participants fund contribution for inactive accounts and (ii) the inactive account monitoring procedures designed to detect and collect additional participants fund contributions when an inactive account

<sup>2</sup> Securities and Exchange Act Release No. 37554 (August 9, 1996), 61 FR 42929 [File Nos. SR-SCCP-96-03 and SR-Philadep-96-07] (order granting temporary approval of proposed rule changes to establish separate participant categories for inactive accounts).

<sup>3</sup> The Commission has modified the text of the summaries submitted by SCCP and Philadep.

becomes active. The Commission previously approved these participants fund formulas, the procedures monitoring levels of account activity, and the procedures for collecting additional participants fund contributions on a temporary basis through December 31, 1996.<sup>4</sup> Throughout the temporary approval period, SCCP and Philadep have provided monthly reports to the Commission detailing inactive account activity. At this time, SCCP and Philadep are requesting that the Commission grant permanent approval to the inactive account participants fund contribution and the inactive account monitoring procedures.

SCCP and Philadep believe the proposed rule change is consistent with the requirements of Section 17A of the Act and the rules and regulations thereunder because the rule proposal will promote the prompt and accurate clearance and settlement of securities transactions and will assure the safeguarding of securities and funds in the custody or control of SCCP and Philadep or for which SCCP and Philadep are responsible.

*(B) Self-Regulatory Organizations' Statement on Burden on Competition*

SCCP and Philadep do not believe that the proposed rule changes will impact or impose a burden on competition.

*(C) Self-Regulatory Organizations' Statement on Comments on the Proposed Rule Changes Received From Members, Participants, or Others*

No written comments have been solicited or received. SCCP and Philadep will notify the Commission of any written comments received by SCCP and Philadep.

**III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action**

Section 17A(b)(3)(F) of the Act requires that the rules of a clearing agency be designed to assure the safeguarding of securities and funds which are in the custody or control of the clearing agency or for which it is responsible.<sup>5</sup> The Commission believes the proposed rule changes are consistent with SCCP's and Philadep's obligations under Section 17A(b)(3)(F) because in connection with establishing separate participant categories designed for participants that conduct limited

activity, the proposals establish procedures to monitor the level of activity in those participants accounts and procedures to collect additional participants fund deposits if the activity in the accounts increase above certain thresholds.

SCCP and Philadep have established new surveillance procedures to monitor inactive participants' accounts to ensure that inactive participants are not able to conduct levels of activity above the inactive account thresholds without depositing additional funds. Pursuant to the temporary approval order, SCCP and Philadep have submitted on a monthly basis reports detailing the number of inactive participants, the value of their participants fund deposits, and the total activity in each inactive account for the prior month. After review of the monthly reports, the Commission believes that it is appropriate to grant permanent approval of the proposals. The inactive accounts reflect a small volume of activity that the Commission currently believes is adequately covered by the inactive account minimum participants funds deposit. Additionally, SCCP's and Philadep's procedures provide for the monitoring of activity in those participant accounts and the prompt collection of additional funds as the level of activity nears the maximum level of activity allowed in an inactive participants account.

However, SCCP and Philadep are to continue to submit on a monthly basis reports detailing the number of inactive participants, the value of their participants fund deposits, the total activity in each inactive account for the prior month, and the steps taken in the event that an inactive participant exceeded the inactive thresholds or became active. SCCP and Philadep must continue to submit such reports to the Commission so that the Commission can continue to monitor SCCP's and Philadep's administration of these new surveillance procedures established under these proposed rule changes.

SCCP and Philadep have requested that the Commission find good cause for approving the proposed rule changes prior to the thirtieth day after the date of publication of notice of the filing. Because accelerated approval will enable SCCP and Philadep to keep in place without interruption their inactive participant procedures, the Commission finds good cause for approving the proposed rule changes prior to the thirtieth day after the date of publication of notice of filing.<sup>6</sup>

**IV. Solicitation of Comments**

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of SCCP and Philadep. All submissions should refer to the file number SR-SCCP-96-11 and SR-Philadep-96-21 and should be submitted by January 29, 1997.

*It is therefore ordered*, pursuant to Section 19(b)(2) of the Act, that the proposed rule change (File No. SR-SCCP-96-11 and SR-Philadep-96-21) be, and hereby are, approved.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.<sup>7</sup>

Margaret H. McFarland,  
*Deputy Secretary.*

[FR Doc. 97-385 Filed 1-7-97; 8:45 am]

BILLING CODE 8010-01-M

**SMALL BUSINESS ADMINISTRATION**

**[Declaration of Disaster Loan Area #2921]**

**Pennsylvania; and Contiguous Counties in New Jersey; Declaration of Disaster Loan Area**

Philadelphia County and the contiguous counties of Bucks, Delaware, and Montgomery in the Commonwealth of Pennsylvania, and Burlington, Camden, and Gloucester Counties in the State of New Jersey constitute a disaster area as a result of damages caused by a fire which occurred on December 19 and 20, 1996 in the City of Philadelphia. Applications for loans for physical

Philadep's proposed rule change. Telephone conversation between John Rudolph, Board of Governors of the Federal Reserve System, and Chris Concannon, Staff Attorney, Division of Market Regulation, Commission (December 30, 1996).

<sup>7</sup> 17 CFR 200.30-3(a)(12).

<sup>4</sup> For a complete discussion of SCCP's and Philadep's inactive account rules and procedures, refer to Securities and Exchange Act Release No. 37554, *supra* note 2.

<sup>5</sup> 15 U.S.C. 78q-1(b)(3)(F).

<sup>6</sup> The staff of the Board of Governors of the Federal Reserve System has concurred with the Commission's granting of accelerated approval of