

[Project No. 672]**Issuance of the Draft of the Final Preapplication Safety Evaluation Report for the Modular High-Temperature Gas-Cooled Reactor**

AGENCY: U.S. Nuclear Regulatory Commission.

ACTION: Notice of Issuance of a Safety Evaluation Report for an Advanced Reactor Design.

SUMMARY: The U.S. Nuclear Regulatory Commission (NRC) is issuing the draft of the final preapplication safety evaluation report (PSER) for the modular high-temperature gas-cooled reactor (MHTGR) proposed by the U.S. Department of Energy (DOE). The NRC has been conducting a preapplication review of the MHTGR design since 1986 at the request of DOE and in a manner consistent with the Commission's Advanced Reactor Policy Statement (51 FR 24643, July 8, 1986). The preapplication review process is described in NUREG-1226, "Development and Utilization of the NRC Policy Statement on the Regulation of Advanced Nuclear Power Plants," June 1988, and is conducted before an application is submitted for design approval: preliminary design approval, final design approval, or design certification under 10 CFR Part 52. The PSER is comprised of two volumes: Volume 1, which contains the staff's preapplication review of the MHTGR design and the staff's conclusions on the design from this review, and Volume 2, which contains the appendices to the draft PSER. Volume 2 of the draft PSER is being issued without copies of the documents listed in Appendices C through J to reduce its size. These documents are in the PDR or in NRC Central Files, and are not essential for the staff's discussion of MHTGR licensability and policy issues in the draft PSER. They will be issued with the publication of the final PSER for completeness and will be made available to the public for the draft PSER upon request.

A copy of the draft PSER has been placed in NRC's Public Document Room, the Gelman Building, 2120 L Street, N.W., Washington, D.C. 20555, for review by interested persons.

FOR FURTHER INFORMATION CONTACT: Jack N. Donohew, NRC, Office of Nuclear Reactor Regulation, Washington, DC 20555-0001, telephone (301) 415-1307.

Dated at Rockville, Maryland, this 14 day of February, 1996.

For the Nuclear Regulatory Commission.
Theodore R Quay,

*Director, Standardization Project Directorate,
Division of Reactor Program Management,
Office of Nuclear Reactor Regulation.*

[FR Doc. 96-3939 Filed 2-21-96; 8:45 am]

BILLING CODE 7590-01-P

Operator Licensing Examination Standards Draft Revision; Notice of Availability and Request for Comment

AGENCY: Nuclear Regulatory Commission (NRC).

ACTION: Notice of Availability and Request for Comment.

SUMMARY: NUREG-1021, "Operator Licensing Examination Standards for Power Reactors," (formerly "Operator Licensing Examiner Standards") provides guidance for the development, administration, and grading of written examinations and operating tests used to determine the qualifications of individuals who apply for operator and senior operator licenses at nuclear power plants pursuant to Part 55 of Title 10 of the *Code of Federal Regulations* (10 CFR 55). The NUREG provides similar guidance for verifying the continued qualifications of licensed operators when the staff determines that NRC requalification examinations are necessary.

The Examination Standards have been revised to incorporate the examination development process described in Generic Letter 95-06, "Changes in the Operator Licensing Program," including lessons learned during the pilot examination program that began in October 1995. The guidance that was previously contained in NUREG/BR-0122, "Examiners' Handbook for Developing Operator Licensing Written Examinations," has been appended to the Examination Standards, and a number of minor improvements and clarifications that were recommended by industry groups, licensed operators, and NRC examiners and managers have also been adopted. The entire NUREG has been reformatted to more clearly identify the various organizational responsibilities and will be reissued in its entirety.

The staff believes that it would be beneficial to solicit public comments on this revision from all interested parties. The staff is also interested in obtaining an estimate of the burden that assuming responsibility for drafting the initial license examinations will place on facility licensees. Commenters should recognize that presently most NRC examinations are drafted by NRC contractors and that the contractor costs

are passed on to the facility at which the examination is administered. The revised Examination Standards will eliminate contractor support, while the NRC direct resources involved in operator licensing are projected to remain constant. After considering the public comments, the NRC staff plans to brief the Commission and seek its approval to implement the revised process. Pending Commission approval and any additional changes that might be necessary, the staff expects to issue the revised Examination Standards and implement the revised examination process at or near the beginning of fiscal year 1997.

DATE: The comment period ends March 25, 1996. Comments received after this date will be considered if it is practical to do so, but the staff is able to assure consideration only for comments received on or before this date.

ADDRESSES: Mail written comments to Chief, Rules Review and Directives Branch, Division of Freedom of Information and Publications Services, Office of Administration, U.S. Nuclear Regulatory Commission, Washington, DC 20555.

Deliver comments to 11555 Rockville Pike, Rockville, Maryland, between 7:45 am and 4:15 pm Federal workdays. Copies of comments received and draft revisions of NUREG-1021 are available for review and/or copying for a fee in the NRC's Public Document Room, 2120 L Street (Lower Level), Washington, DC. NUREG-1021 is also electronically available for downloading from the Internet at "<http://www.nrc.gov/news.htm#exam>".

FOR FURTHER INFORMATION CONTACT: Fred Guenther, Mail Stop O10-D22, Office of Nuclear Reactor Regulation, U.S. Nuclear Regulatory Commission, Washington, DC 20555; telephone (301) 504-1056; and email at "SXG@NRC.GOV".

Dated at Rockville, Maryland, this 15th day of February 1996.

For the Nuclear Regulatory Commission.

Stuart A. Richards,

*Chief, Operator Licensing Branch, Division of Reactor Controls, and Human Factors,
Office of Nuclear Reactor Regulation.*

[FR Doc. 96-3938 Filed 2-21-96; 8:45 am]

BILLING CODE 7590-01-P

SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 21753; 811-5359]

Dean Witter Managed Assets Trust; Notice of Application

February 15, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: Dean Witter Managed Assets Trust.

RELEVANT ACT SECTION: Section 8(f).

SUMMARY OF APPLICATION: Applicant requests an order declaring that it has ceased to be an investment company.

FILING DATE: The application was filed on January 26, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on March 11, 1996 and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESS: Secretary, SEC, 450 5th Street, N.W., Washington, D.C. 20549. Applicant, c/o Sheldon Curtis, Two World Trade Center, New York, New York 10048.

FOR FURTHER INFORMATION CONTACT: Robert Robertson, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is an open-end management investment company organized under the laws of the Commonwealth of Massachusetts pursuant to a Declaration of Trust. On October 12, 1987, applicant registered under the Act and filed a registration statement pursuant to section 8(b) of the

Act and the Securities Act of 1933. The registration statement became effective on April 25, 1988, and the initial public offering commenced on May 24, 1988.

2. On August 24, 1995, applicant's board of trustees approved an Agreement and Plan of Reorganization (the "Plan"). The Plan provided that applicant would transfer all of its assets to Dean Witter Strategist Fund ("Strategist").

3. Applicant and Strategist may be deemed to be affiliated persons of each other under the Act. In compliance with rule 17a-8, which governs mergers of certain affiliated investment companies, applicant's trustees determined that the reorganization was in the best interests of applicant and the interests of applicant's existing shareholders would not be diluted.¹

4. Applicant filed its preliminary proxy materials on Form N-14 with the SEC on August 28, 1995 and filed definitive copies of its proxy materials on October 25, 1995. Applicant's shareholders approved the Plan at a meeting held on December 19, 1995.

5. On December 22, 1995, the reorganization was consummated. Applicant transferred all of its assets and liabilities to Strategist in exchange for shares of Strategist with an aggregate net asset value equal to the net asset value of applicant's assets transferred. Specifically, in exchange for \$322,451,283 assets transferred, Strategist issued 1,665,682 shares of beneficial interest.

6. All expenses incurred in the solicitation of proxies were borne by the applicant. Such expenses were approximately \$129,053. Applicant and Convertible Trust bore all of their respective other expenses associated with the reorganization.

7. At the time of filing the application, applicant had no assets, outstanding debts or liabilities. Applicant has no shareholders and is not a party to any litigation or administrative proceeding. Applicant is not presently engaged in, nor does it propose to engage in, any business activities other than those necessary for the winding up of its affairs.

¹ Although purchases and sales between affiliated persons generally are prohibited by section 17(a) of the Act, rule 17a-8 provides an exemption for certain purchases and sales among investment companies that are affiliated persons of each other solely by reason of having a common investment adviser, common directors, and/or common officers.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 96-3984 Filed 2-21-96; 8:45 am]

BILLING CODE 8010-01-M

[Rel. No. IC-21755; 812-9780]

Harris & Harris Group, Inc.; Notice of Application

February 15, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application under the Investment Company Act of 1940 (the "Act").

APPLICANT: Harris & Harris Group, Inc.

RELEVANT ACT SECTION: Section 61(a)(3)(B).

SUMMARY OF APPLICATION: Applicant requests an order authorizing applicant to issue stock options to applicant's non-employee directors pursuant to applicant's Amended and Restated 1988 Stock Option Plan (the "Stock Option Plan").

FILING DATES: The application was filed on September 22, 1995 and amended on December 29, 1995 and on February 8, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on March 11, 1996 and should be accompanied by proof of service on the applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 5th Street, N.W., Washington, D.C. 20549. Applicant, One Rockefeller Plaza, New York, New York 10020.

FOR FURTHER INFORMATION CONTACT: Sarah A. Buescher, Staff Attorney, at (202) 942-0573, or Robert A. Robertson, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application