

paragraph (d) of IM-2210-3. The proposed rule change clarifies that the use of one, five and ten year time periods is required if such time periods are published by the ranking entity.<sup>3</sup> If rankings for the required time periods are not published by the ranking entity, the proposed rule change provides that rankings representing short, medium and long term performance must be provided in place of rankings for the required time periods. In its discussions of how the terms "short," "medium" and "long term" might be interpreted, NASDR staff considered time frames of 1-4 years, 5-5 years and 10 years or more, respectively, as an acceptable interpretation. The proposed rule change also replaces the phrase "in the category," in subparagraphs (2) (B) and (C) with the phrase "relating to the same investment category." to clarify that when members provide rankings for advertisements and sales literature, rankings for the prescribed time periods must be for the same investment category of subcategory as the total return ranking that is being accompanied by the prescribed ranking.

The proposed rule change makes clear that the Guidelines apply to rankings that use time periods other than the one, five, and ten year periods prescribed in the Guidelines if rankings for the required time periods are not published by the ranking entity. On the one hand, the proposed rule change provides an option that relaxes the requirement to use standardized time periods. At the same time, this option still assures that rankings will continue to be reflected over an extended period and therefore provide more than just a "snapshot" view. NASDR believes that the proposed rule change provides a flexible framework within which ranking entities using different methodologies can provide useful information to investors in a way that is not harmful or misleading.

## 2. Statutory Basis

The proposed rule change is consistent with the provisions of Sections 15A(b)(6) of the Act,<sup>4</sup> which require that the Association adopt and amend its rules to promote just and equitable principles of trade and generally provide for the protection of customers and the public interest, in that the proposed rule change continues

to prohibit the use in advertising and sales literature of rankings containing arbitrarily selected time periods while allowing time periods other than those originally prescribed by the rule in a way that is not misleading.

### *B. Self-Regulatory Organization's Statement on Burden on Competition*

The NASD does not believe that the proposed rule change will impose any inappropriate burden on competition.

### *C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others*

No written comments were either solicited or received by the NASD.

### III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the publication of this notice in the Federal Register or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

(A) by order approve the proposed rule change, or

(B) institute proceedings to determine whether the proposed rule change should be disapproved.

### IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Room. Copies of the filing will also be available for inspection and copying at the principal office of the NASD. All submissions should refer to File No. SR-NASD-96-39 and should be submitted by December 24, 1996.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.<sup>5</sup>

Margaret H. McFarland,  
*Deputy Secretary.*

[FR Doc. 96-30676 Filed 12-2-96; 8:45 am]

BILLING CODE 8010-01-M

## SMALL BUSINESS ADMINISTRATION

### **MMG Ventures, L.P. (License No. 03/03-5205); Notice of Issuance of a Small Business Investment Company License**

On July 26, 1995, an application was filed by MMG Ventures, L.P., 217 E. Redwood Street—Suite 2241, Baltimore, Maryland, with the Small Business Administration (SBA) pursuant to Section 107.102 of the Regulations governing small business investment companies (13 C.F.R. 107.102 (1996)) for a license to operate as a small business investment company.

Notice is hereby given that, pursuant to Section 301(d) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No. 03/03-5206 on September 30, 1996 to MMG Ventures, L.P. to operate as a small business investment company.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: November 19, 1996.

Don A. Christensen,

*Associate Administrator for Investment.*

[FR Doc. 96-30689 Filed 12-2-96; 8:45 am]

BILLING CODE 8025-01-P

### **Stratford Equity Partners, L.P. (License No. 06/76-0313); Notice of Issuance of a Small Business Investment Company License**

On December 15, 1995, an application was filed by Stratford Equity Partners, L.P., 200 Crescent Court, Suite 1600, Dallas, Texas, with the Small Business Administration (SBA) pursuant to Section 107.102 of the Regulations governing small business investment companies (13 C.F.R. 107.102 (1996)) for a license to operate as a small business investment company.

Notice is hereby given that, pursuant to Section 301(c) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No. 06/76-0313 on September 30, 1996 to Stratford Equity

<sup>3</sup> The Guidelines define "Ranking Entity" as " \* \* \* any entity that provides general information about investment companies to the public, that is independent of the investment company and its affiliates, and whose services are not procured by the investment company or any of its affiliates to assign the investment company a ranking."

<sup>4</sup> 15 U.S.C. § 78o-3.

<sup>5</sup> 17 CFR 200.30-3(a)(12).

Partners, L.P. to operate as a small business investment company.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: November 19, 1996.

Don A. Christensen,

*Associate Administrator for Investment.*

[FR Doc. 96-30693 Filed 12-2-96; 8:45 am]

BILLING CODE 8025-01-P

**Wasserstein Perella SBIC, L.P.  
(License No. 02/72-0569); Notice of  
Issuance of a Small Business  
Investment Company License**

On December 7, 1994, an application was filed by Wasserstein Perella SBIC, L.P., 31 West 52nd Street, New York, New York, with the Small Business Administration (SBA) pursuant to Section 107.102 of the Regulations governing small business investment companies (13 C.F.R. 107.102 (1996)) for a license to operate as a small business investment company.

Notice is hereby given that, pursuant to Section 301(c) of the Small Business Investment Act of 1958, as amended, after having considered the application and all other pertinent information, SBA issued License No. 02/72-0569 on November 1, 1996 to Wasserstein Perella SBIC, L.P. to operate as a small business investment company.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: November 19, 1996.

Don A. Christensen,

*Associate Administrator for Investment.*

[FR Doc. 96-30692 Filed 12-2-96; 8:45 am]

BILLING CODE 8025-01-P

**[Declaration of Disaster Loan Area #2916]**

**Florida; Declaration of Disaster Loan Area**

Pinellas County and the contiguous counties of Hillsborough and Pasco in the State of Florida constitute a disaster area as a result of civil unrest in the City of St. Petersburg which occurred on October 24 and November 11, 1996. Applications for loans for physical damage as a result of this disaster may be filed until the close of business on January 24, 1997 and for economic injury until the close of business on August 25, 1997 at the address listed below: U.S. Small Business Administration, Disaster Area 2 Office, One Baltimore Place, Suite 300, Atlanta, GA 30308, or other locally announced locations.

The interest rates are:

	Percent
For Physical Damage:	
Homeowners with credit available elsewhere .....	8.000
Homeowners without credit available elsewhere .....	4.000
Businesses with credit available elsewhere .....	8.000
Businesses and non-profit organizations without credit available elsewhere .....	4.000
Others (including non-profit organizations) with credit available elsewhere .....	7.125
For Economic Injury:	
Businesses and small agricultural cooperatives without credit available elsewhere .....	4.000

The number assigned to this disaster for physical damage is 291615 and for economic injury the number is 925700.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008.)

Dated: November 25, 1996.

John T. Spotila,

*Acting Administrator.*

[FR Doc. 96-30694 Filed 12-2-96; 8:45 am]

BILLING CODE 8025-01-P

**[Declaration of Disaster Loan Area #2915]**

**Territory of Guam; Declaration of Disaster Loan Area**

The Territory of Guam is hereby declared a disaster area as a result of damages caused by Typhoon Dale which occurred on November 8, 1996. Applications for loans for physical damage as a result of this disaster may be filed until the close of business on January 21, 1997 and for economic injury until the close of business on August 21, 1997 at the address listed below: U.S. Small Business Administration, Disaster Area 4 Office, 1825 Bell Street, Suite 208, Sacramento, CA 95825, or other locally announced locations. The interest rates are:

	Percent
For Physical Damage:	
Homeowners with credit available elsewhere .....	8.000
Homeowners without credit available elsewhere .....	4.000
Businesses with credit available elsewhere .....	8.000
Businesses and non-profit organizations without credit available elsewhere .....	4.000
Others (including non-profit organizations) with credit available elsewhere .....	7.250
For Economic Injury:	

	Percent
Businesses and small agricultural cooperatives without credit available elsewhere .....	4.000

The number assigned to this disaster for physical damage is 291506 and for economic injury the number is 925600.

(Catalog of Federal Domestic Assistance Program Nos. 59002 and 59008).

Dated: November 21, 1996.

Ginger Lew,

*Acting Administrator.*

[FR Doc. 96-30690 Filed 12-2-96; 8:45 am]

BILLING CODE 8025-01-P

**[License No. 06/06-0244]**

**SBI Capital Corporation; Notice of Surrender of Licensee**

Notice is hereby given that SBI Capital Corporation, 6305 Beverly Hill Lane, Houston, Texas 77057, has surrendered its License to operate as a small business investment company under the Small Business Investment Act of 1958, as amended (the Act). SBI Capital Corporation was licensed by the Small Business Administration on October 22, 1981.

Under the authority vested by the Act and pursuant to the Regulations promulgated thereunder, the surrender of the License was accepted on this date, and accordingly, all rights, privileges, and franchises derived therefrom have been terminated.

(Catalog of Federal Domestic Assistance Program No. 59.011, Small Business Investment Companies)

Dated: November 19, 1996.

Donald A. Christensen,

*Associate Administrator for Investment.*

[FR Doc. 96-30691 Filed 12-2-96; 8:45 am]

BILLING CODE 8025-01-P

**DEPARTMENT OF TRANSPORTATION**

**Office of the Secretary**

**Reports, Forms and Recordkeeping Requirements**

**AGENCY:** Office of the Secretary.

**ACTION:** Notice.

**SUMMARY:** This notice lists those forms, reports, and recordkeeping requirements imposed upon the public which were transmitted by the Department of Transportation to the Office of Management and Budget (OMB) for its approval in accordance with the requirements of the Paperwork