

Currency	Exchange rate <sup>6</sup>	Contract size	Underlying contract value (dollars)	Value of 100 contracts (dollars)	Value of 50 contracts (dollars)
Australian dollar .....	0.878200	50,000	43,910	4,391,000	2,195,500
Canadian dollar .....	0.823000	50,000	41,150	4,115,000	2,057,500
Swiss franc .....	0.889700	62,500	55,606	5,560,625	2,780,312
German mark .....	0.727600	62,500	45,475	4,547,500	2,273,750
French franc .....	0.215100	250,000	53,775	5,377,500	2,688,750
British pound .....	1.741600	31,250	56,602	5,660,200	2,830,100
Japanese yen .....	0.008999	6,250,000	56,244	5,624,375	2,812,188
ECU .....	1.391600	62,500	86,975	4,115,000	2,057,500
Italian lira .....	0.0007309	50,000,000	36,547	3,654,704	2,812,188
Spanish peseta .....	0.007779	5,000,000	38,895	3,889,500	1,944,750
Averages .....				5,151,790	2,575,895

<sup>6</sup> As of October 11, 1996, assuming that the U.S. dollar is the base currency.

The minimum size of the closing transaction and the minimum responsive quote size obligation would also be reduced from 100 contracts to the lesser of 50 contracts or the remaining contracts.

## 2. Statutory Basis

The proposed rule change is consistent with Section 6 of the Act in general, and in particular, with Section 6(b)(5), in that it is designed to promote just and equitable principles of trade, prevent fraudulent and manipulative acts and practices, facilitate transactions in securities, remove impediments to and perfect the mechanism of a free and open market and a national market system, and protect investors and the public interest by opening up the market to smaller institutional and corporate users who are currently priced out of the market yet still keeping the entry requirements high enough to discourage smaller less sophisticated users.

### *B. Self-Regulatory Organization's Statement on Burden on Competition*

The Exchange does not believe that the proposed rule change will impose any inappropriate burden on competition.

### *C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others*

No written comments were either solicited or received.

## III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within 35 days of the publication of this notice in the Federal Register or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to

which the self-regulatory organization consents, the Commission will:

(A) by order approve the proposed rule change, or

(B) institute proceedings to determine whether the proposed rule change should be disapproved.

## IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, NW., Washington, DC 20549. Copies of such filing will also be available for inspection and copying at the principal office of the Exchange. All submissions should refer to File No. SR-PHLX-96-45 and should be submitted by December 11, 1996.

For the Commission, by the Division of Market Regulations, pursuant to delegated authority.

Margaret H. McFarland,

*Deputy Secretary.*

[FR Doc. 96-29612 Filed 11-19-96; 8:45 am]

BILLING CODE 8010-01-M

## SOCIAL SECURITY ADMINISTRATION

### Agency Information Collection Activities: Proposed Collection Request

The Social Security Administration publishes a list of information collection packages that will require submission to the Office of Management and Budget (OMB) for clearance in compliance with Pub. L. 104-13 effective October 1, 1995. The Paperwork Reduction Act of 1995. The information collection listed below requires extension of the current OMB approval:

1. Employer Classification Update—0960-0262. The information on form SSA-L378 is needed by the Social Security Administration in situations where an employer submits an SS-4, Employer Identification Form, with incomplete or missing information. The data from the SSA-L378 is used, in conjunction with tax return data, for program planning, revenue estimates and employment studies. The respondents are employers with 11 or more employees.

*Number of Respondents:* 75,000.

*Frequency of Response:* 1.

*Average Burden Per Response:* 3 minutes.

*Estimated Annual Burden:* 3,750 hours.

2. Appointment of Representative—0960-0527. The information collected on form SSA-1696 is used by the Social Security Administration to verify the applicant's appointment of a representative. It allows SSA to inform the representative of items which affect the applicant's claim. The respondents are applicants who notify SSA that they have appointed a person to represent them and such representatives when claiming a right or benefit.

*Number of Respondents:* 475,737.

*Frequency of Response:* 1.

*Average Burden Per Response:* 10 minutes.

*Estimated Annual Burden:* 72,290 hours.

3. Information About Joint Checking/Savings Account—0960-0461. The information collected on form SSA-2574 by the Social Security Administration is used to determine whether a joint bank account should be counted as a resource of an SSI claimant or applicant in determining eligibility for SSI. The respondents are applicants for and recipients of SSI payments and

individuals who are joint owners of financial accounts with SSI applicants.

*Number of Respondents:* 200,000.

*Frequency of Response:* 1.

*Average Burden Per Response:* 7 minutes.

*Estimated Annual Burden:* 23,333 hours.

4. Report to the United States Social Security Administration; Report to the United States Social Security Administration By Person Receiving

Benefits for A Child or for An Adult Unable to Handle Funds—0960-0049. The information collected on forms SSA-7161 and SSA-7162 is needed to determine continuing entitlement to Social Security Benefits and the proper benefit amount for beneficiaries living outside the United States. The information is used to prevent underpayments or overpayments of Benefits.

	SSA-7161	SSA-7162
Number of Respondents .....	50,000 .....	225,000.
Frequency of Response .....	Annually .....	Annually/Biennially.
Average Burden Per Response .....	15 minutes .....	5 minutes.
Estimated Annual Burden .....	12,500 hours .....	18,750 hours.

5. Certificate of Election for Reduced Spouse's Benefits—0960-0398. A qualified spouse, age 62 to 64, can elect to receive a reduced Social Security benefit by completing a form SSA-25. The information collected on the form is used by the Social Security Administration to pay a reduced Social Security benefit. The respondents are qualified spouses of Social Security beneficiaries who are entitled to reduced Social Security benefits.

*Number of Respondents:* 30,000.

*Frequency of Response:* 1.

*Average Burden Per Response:* 2 minutes.

*Estimated Annual Burden:* 1,000 hours.

6. Reporting Events—SSI; 0960-0128. The information collected on form SSA-8150-EV by the Social Security Administration is used to determine eligibility and correct payment amounts for SSI payments. The respondents are SSI applicants and recipients.

*Number of respondents:* 43,600.

*Frequency of Response:* 1.

*Average Burden Per Response:* 5 minutes.

*Estimated Annual Burden:* 3,633 hours.

7. Personal Earnings and Benefit Estimate Statement (PEBES)—Identity Verification Survey—0960-NEW. The Social Security Administration (SSA) is conducting a survey to verify the identity and address of individuals who request their PEBES by means of the form SSA-7004-SM, Request for Earnings and Benefit Statement and through the Internet. The information is needed to determine the number of invalid requests for PEBES using the SSA-7004-SM compared to the number of invalid PEBES requests using the Internet. The information will be used in the evaluation of whether to adopt the Internet as an appropriate vehicle to

obtain PEBES requests. The respondents are a sample of PEBES requestors whose identity and address could not be verified through other means.

*Number of Respondents:* 300.

*Frequency of Response:* 1.

*Average Burden Per Response:* 5 minutes.

*Estimated Annual Burden:* 25 hours.

Social Security Administration

To receive a copy of the form(s) or clearance package(s), call the SSA Reports Clearance Officer on (410) 965-4125 or write to her at the address listed below. Written comments and recommendations regarding these information collections should be sent within 60 days from the date of this publication, directly to the SSA Reports Clearance Officer at the following address: Social Security Administration, DCFAM, Attn: Judith T. Hasche, 6401 Security Blvd., 1-A-21 Operations Bldg., Baltimore, MD 21235

In addition to your comments on the accuracy of the agency's burden estimate, we are soliciting comments on the need for the information; its practical utility; ways to enhance its quality, utility and clarity; and on ways to minimize burden on respondents, including the use of automated collection techniques or other forms of information technology.

Agency Information Collection Activities: Submission for OMB Review; Comment Request.

The information collections listed below, which were published in the Federal Register on September 20, 1996 have been submitted to OMB.

1. Employer Report of Special Wage Payments—0960-NEW. The information collected on form SSA-131 will be used by the Social Security Administration to verify wage information in order to prevent earnings-related overpayments

or to avoid erroneous withholding of Benefits. The respondents are employers who need to report an event which requires special wage payment verification.

*Number of Respondents:* 100,000.

*Frequency of Response:* 1.

*Average Burden Per Response:* 20 minutes.

*Estimated Annual Burden:* 33,333 hours.

2. Quickstart Enrollment Form—0960-NEW. The information is needed by the Social Security Administration to facilitate electronic transmission of data for direct deposit of funds to a payee's account. The respondents are Social Security and SSI recipients requesting direct deposit and their financial institutions.

*Number of Respondents:* 3,950,000.

*Frequency of Response:* 1.

*Average Burden per Response:* 5 minutes.

*Estimated Annual Burden:* 329,167 hours.

OMB Desk Officer: Laura Oliven.

SSA Reports Clearance Officer: Judith T. Hasche.

Social Security Administration

To receive a copy of the form(s) or clearance package(s), call the SSA Reports Clearance Officer on (410) 965-4125 or write to her at the address listed below under SSA. Written comments and recommendations regarding these information collections should be sent within 30 days of the date of this publication. Comments may be directed to OMB and SSA at the following addresses:

(OMB) Office of Management and Budget, OIRA, Attn: Laura Oliven, New Executive Office Building, Room 10230, 725 17th St., NW, Washington, D.C. 20503.

(SSA) Social Security Administration, DCFAM, Attn: Judith T. Hasche, SSA

Reports Clearance Officer, 6401 Security Blvd., 1-A-21 Operations Bldg., Baltimore, MD 21235.

Dated: November 12, 1996.

Judith T. Hasche,

*Reports Clearance Officer, Social Security Administration.*

[FR Doc. 96-29548 Filed 11-19-96; 8:45 am]

BILLING CODE 4190-29-P

## OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

### Notice of Meeting of the Industry Functional Advisory Committee for Standards (IFAC 2)

**AGENCY:** Office of the United States Trade Representative

**ACTION:** Notice of meeting.

**SUMMARY:** The Industry Functional Advisory Committee for Standards (IFAC 2) will hold a meeting on December 3, 1996, from 9:30 a.m. to 12:30 p.m. The meeting will be open to the public from 9:30 a.m. to 10:20 a.m. and closed to the public from 10:20 a.m. to 12:30 p.m.

**DATES:** The meeting is scheduled for December 3, 1996, unless otherwise notified.

**ADDRESSES:** The meeting will be held at the Department of Commerce in Room 1414, located at 14th Street and Constitution Avenue, Washington, D.C., unless otherwise notified.

**FOR FURTHER INFORMATION CONTACT:**

Jim Sanford, Department of Commerce, 14th St. and Constitution Ave., N.W., Washington, D.C. 20230, (202) 482-3682 or Suzanna Kang, Office of the United States Trade Representative, 600 17th St. N.W., Washington, D.C. 20508, (202) 395-6120.

**SUPPLEMENTARY INFORMATION:** The IFAC 2 will hold a meeting on December 3, 1996 from 9:30 a.m. to 12:30 p.m. The meeting will include a review and discussion of current issues which influence U.S. trade policy. Pursuant to Section 2155(f)(2) of Title 19 of the United States Code and Executive Order 11846 of March 27, 1975, the Office of the U.S. Trade Representative has determined that part of this meeting will be concerned with matters the disclosure of which would seriously compromise the development by the United States Government of trade policy, priorities, negotiating objectives or bargaining positions with respect to the operation of any trade agreement and other matters arising in connection with the development, implementation and administration of the trade policy of the United States. During the discussion

of such matters, the meeting will be closed to the public from 10:20 a.m. to 12:30 p.m. The meeting will be open to the public and press from 9:30 a.m. to 10:20 a.m. when other trade policy issues will be discussed. Attendance during this part of the meeting is for observation only. Individuals who are not members of the committee will not be invited to comment.

Phyllis Shearer Jones,

*Assistant United States Trade Representative, Intergovernmental Affairs and Public Liaison.*

[FR Doc. 96-29645 Filed 11-19-96; 8:45 am]

BILLING CODE 3190-01-M

## DEPARTMENT OF TRANSPORTATION

### Office of the Secretary

### Reports, Forms and Recordkeeping Requirements; Agency Information Collection Activity Under OMB Review

**AGENCY:** Department of Transportation (DOT).

**ACTION:** Notice.

**SUMMARY:** In compliance with the Paperwork Reduction Act (44 U.S.C. 3501 et seq.), this notice announces that the Information Collection Requests (ICRs) abstracted below have been forwarded to the Office of Management and Budget (OMB) for approval of a two information collections requesting reinstatement, with change, of a previously approved collection for which approval has expired and one information collection requesting reinstatement, without change, of a previously approved collection for which approval has expired. The ICRs describes the nature of the information collection and its expected burden.

The Federal Register Notice soliciting comments on following collections of information was published on July 12, 1996 [FR 61, page 36777-36778].

**DATES:** Comments must be submitted on or before December 20, 1996.

**FOR FURTHER INFORMATION CONTACT:** Edward Kosek, (202) 366-2590, and refer to the OMB Control Number.

**SUPPLEMENTARY INFORMATION:**

National Highway Traffic Safety Administration (NHTSA)

*1. Title: Motor Vehicle Importation*

*Type of Request:* Reinstatement, with change, of a previously approved collection for which approval has expired.

*OMB Control Number:* 2127-0002.

*Form Numbers:* Form HS-7 and Form HS-474.

*Affected Public:* Registered Importers of vehicles or parties with contracts with Registered Importers.

*Abstract:* A motor vehicle which does not conform to applicable Federal Motor Vehicle Safety Standards (FMVSSs) is statutorily required to be refused admission into the United States, except under certain circumstances. (49 U.S.C. 30141 et seq.) NHTSA may authorize importation of nonconforming vehicles upon specified terms and conditions (include the furnishing of bond) to ensure that any such vehicle will be brought into conformity with all applicable FMVSSs or will be exported out of or abandoned to the United States at no cost.

Before importing a nonconforming vehicle, a Registered Importer must fill out Form HS-7 Declaration and Form HS-474 Bond Conformance that requires posting bond to ensure the vehicle will be brought into conformance with all applicable FMVSSs.

*Need for the Information and Proposed Use:* If NHTSA could not collect the information needed for the import program, it could not fulfill its statutory obligation to monitor importation of nonconforming motor vehicles and motor vehicle equipment into the United States. NHTSA has used and uses the information to monitor noncomplying vehicles presented for importation into the United States, to ascertain whether the vehicles are actually brought into conformance with the FMVSSs, and to determine the validity of the statements under which the vehicles were entered into the United States.

*Annual Estimated Burden:* The total estimated annual burden is 16,600 hours.

*2. Title: Child Restraint Systems.*

*Type of Request:* Reinstatement, with change, of a previously approved collection for which approval has expired.

*OMB Control Number:* 2127-0511.

*Form Number:* N/A.

*Affected Public:* NHTSA estimates that 15 manufacturers of child safety seats and restraints offer their products for sale in the United States.

*Abstract:* NHTSA has issued Federal Motor Vehicle Safety Standard No. 213, Child Restraint Systems, which specifies requirements for restraint systems used to protect infants and young children in motor vehicle and aircraft accidents. Standard No. 213 requires that manufacturers provide labels and other printed information to ensure correct use of the restraint systems. Manufacturers of child restraint systems must also provide