

for hazard insurance payable to U.S. insurance companies are eligible for DELG financing.

Conditions Precedent to Disbursement

Before any disbursements can be made under a guaranteed loan, parties to the transaction will be required to satisfy all conditions precedent set out in the underlying loan documents, including payment of all fees due and any other applicable transaction closing costs and expenses.

When the conditions precedent to disbursement have been met to the satisfaction of DoD, and upon the written request of the lender, the DoD will affix a guarantee legend to the appropriate instrument in accordance with the term of the MGA.

Transferability

The DELG guarantee is freely transferable (by endorsing the note over to the new holder) without prior approval of DoD. This facilitates loan participation and loan syndication as well as straight sale of obligations.

To provide for the transfer of notes covered by a DELG guarantee, DoD requires the use of a paying agent/ registrar if the lender intends to transfer the notes. The lender may be the paying agent/registrar.

Although the obligation may be transferred, the responsibilities of the lender/paying agent are not transferred with the obligation. The original lender/paying agent is required to keep records of the transfer and the new holder of the note must work through the original lender/paying agent to make a claim against DoD.

Claims

Procedure

Only the original lender/paying agent may make a claim. Under DELG guarantees, a claim may be filed when a borrower fails to pay for any reason, including a failure to pay resulting from official debt relief accorded by the U.S. Government.

The lender/paying agent, on behalf of the note holder if other than the original lender/paying agent, may demand payment from DoD if a note is in default for an installment of either principal and/or interest for at least 30 calendar days, and if at least 15 days have elapsed since a written demand for payment was made on the borrower. The written demand to DoD must be made not later than 150 calendar days from the due date of the installment in default. If a claim is not made within 150 days of default, the DELG guarantee terminates for that installment.

The guaranteed amount includes the unpaid principal amount of the installment and any accrued unpaid interest. Before payment by DoD, any payments made by or on behalf of the borrower shall be applied to amounts due in accordance with the priorities set forth in the credit agreement or note(s).

Payment by DoD

DoD will pay the lender/paying agent the guaranteed amount of the installment after timely receipt of the lender/paying agent's fully documented claim including a written demand for payment to DoD and the note(s) endorsed to DoD. The lender/paying agent is responsible for paying the note holders.

DoD shall not accelerate any guaranteed loan or increment, or make any payments other than in accordance with the original terms of the loan.

After DoD makes the first payment under its guarantee for either principal and/or interest, DoD acquires all right, title, and interest in and to the note(s), the credit agreement, and any security. DoD, in its sole discretion, will pursue collection of all amounts due or to become due for its own account. The lender/paying agent shall be entitled only to payments from DoD under the original terms of the loan.

Additional Information

For additional information on any of the topics covered in the program description, please contact: DELG Program, Office of the Deputy Under Secretary of Defense (International and Commercial Programs), 3070 Defense Pentagon, Room 3E1082, Washington, D.C. 20301-3070. Telephone: 703-697-2685. Fax: 703-695-5343.

Dated: November 4, 1996.

L.M. Bynum,

Alternate OSD Federal Register Liaison Officer, Department of Defense.

[FR Doc. 96-28755 Filed 11-7-96; 8:45 am]

BILLING CODE 5000-04-M

Department of the Navy

Notice of Public Hearing for the Draft Environmental Impact Statement (DEIS) for Reuse of Naval Station Puget Sound, Sand Point, Seattle, WA

SUMMARY: Pursuant to Section 102(2)(c) of the National Environmental Policy Act (NEPA) of 1969 as implemented by the Council on Environmental Quality regulations (40 CFR Parts 1500-1508), the Department of the Navy, has prepared and filed with the U.S. Environmental Protection Agency a Draft Environmental Impact Statement

(DEIS) for proposed reuse of the former Naval Station Puget Sound, Sand Point property and structures in Seattle, Washington. The Draft EIS has been prepared in compliance with the 1991 Base Realignment and Closure (BRAC) directive from Congress to close Naval Station Puget Sound, Sand Point. The property will be disposed of in accordance with the provisions of the Defense Base Closure and Realignment Act (Public Law 101-510) of 1990 as amended, and applicable federal property disposal regulations. Naval Station Puget Sound, Sand Point closed on September 30, 1995.

The DEIS assesses the potential environmental impacts associated with reuse of Naval Station Puget Sound, Sand Point. Three action alternatives are under consideration in this DEIS: the City of Seattle Community Reuse Plan for Sand Point (City Plan); the City Plan with Option; and the Muckleshoot Indian Tribe Reuse Plan for the Naval Station Puget Sound, Sand Point (Muckleshoot Plan). The "No Action" alternative is also being evaluated.

The preferred alternative, the City Plan, proposes the following land uses to be located within five functionally distinct subareas: arts/cultural activities, open space/ recreation, education/ community activities, residential, and institutional. The Muckleshoot Plan proposes the following land uses: recreation, education, administration, recreational/commercial, warehousing, light industrial, and institutional. Under the "No Action" alternative, the Navy would continue to be caretaker of the base, with no defined productive reuse. Although both reuse plans have the potential for significant impacts, appropriate mitigation measures implemented by the acquiring entity would minimize the impacts.

On September 30, 1995, the Navy closed the Naval Station Puget Sound, Sand Point and placed it in caretaker status. The City Plan continues to be refined and possible changes to the City Plan under consideration are analyzed in the DEIS under the headings: Options to the City Plan and Ballard High School Option.

This DEIS evaluates the following elements of the environment: land use, historic and cultural resources, socioeconomics, recreation, transportation, noise, public services and utilities, public health and safety, biological resources/endangered species, water, and air quality.

The Draft EIS is available for review at the following public libraries: Seattle Public Library, 1000 4th Ave., Seattle; Northeast Branch Library, 6801 35th

Ave. NE, Seattle; and King County Library, 300 8th Ave. North, Seattle.

ADDRESSES: The Navy will conduct a public hearing on Monday December 2, 1996 at 7:00 PM in the auditorium at Eckstein Middle School, 3003 NE 75th Street, Seattle, Washington, to inform the public of the DEIS findings and to solicit comments. Federal, state and local agencies, and interested individuals are invited to be present or represented at the hearing. Oral comments will be heard and transcribed by a stenographer. To assure accuracy of the record, all comments should be submitted in writing. All comments, both oral and written, will become part of the public record in the study. In the interest of available time, each speaker will be asked to limit oral comments to three minutes. Longer comments should be summarized at the public hearing and submitted in writing either at the hearing or mailed to the address listed below.

FOR FURTHER INFORMATION CONTACT: All written comments must be submitted no later than December 23, 1996, to Mr. Don Morris (Code 232DM), Engineering Field Activity Northwest, Naval Facilities Engineering Command, 19917 7th Ave. NE, Poulsbo, WA 98370-7570; telephone (360) 396-0920; FAX (360) 396-0854.

Dated: November 5, 1996.

D.E. Koenig,

LCDR, JAGC, USN, Federal Register Liaison Officer.

[FR Doc. 96-28767 Filed 11-7-96; 8:45 am]

BILLING CODE 3810-FF-P

Board of Visitors to the United States Naval Academy; Partially Closed Meeting

SUMMARY: Pursuant to the provisions of the Federal Advisory Act (5 U.S.C. App. 2), notice is hereby given that the Board of Visitors to the United States Naval Academy will meet on 18 November, 1996, at Alumni Hall, United States Naval Academy, Annapolis, MD at 8:30 a.m. The executive session of this meeting from approximately 8:30 a.m. to 10:30 a.m. will be closed to the public. Following executive session to the remainder of the meeting will be opened to the public.

The purpose of the meeting is to make such inquiry as the Board shall deem necessary into the state of morale and discipline, the curriculum, instruction, physical equipment, fiscal affairs, and academic methods of the Naval Academy. During executive session these inquiries will relate to the internal personnel rules and practices of the

Academy, may involve on-going criminal investigations, and include discussions of personal information the disclosure of which would constitute a clearly unwarranted invasion of personal privacy. Accordingly, the Secretary of the Navy has determined in writing that the executive session portion of the meeting shall be closed to the public because they will be concerned with matters as outlined in section 552(b) (2), (5), (6), and (7) of title 5, United States Code. Due to extraordinary administrative delays, this published notice may provide less than 15 days notice, per 41 CFR Section 101-6.1015(b)(2).

FOR FURTHER INFORMATION CONTACT:

Lieutenant Commander Adam S. Levitt, U.S. Navy Secretary to the Board of Visitors, Office of the Superintendent, United States Naval Academy, Annapolis, MD 21402-5000, telephone number (410) 293-1503.

Dated: November 5, 1996.

D.E. Koenig,

LCDR, JAGC, USN, Federal Register Liaison Officer.

[FR Doc. 96-28764 Filed 11-7-96; 8:45 am]

BILLING CODE 3810-FF-P

DEPARTMENT OF ENERGY

Public Meetings on Electricity Restructuring

AGENCY: Office of Policy, U.S. Department of Energy.

ACTION: Notice of public meetings.

SUMMARY: On September 27, 1996, the U.S. Department of Energy announced two public meetings to solicit input from affected constituencies before formulating the Department's recommendation respecting electric industry restructuring. (61 FR 50810) This is an announcement for two more public meetings in Chicago, Illinois and Atlanta, GA. The midwest regional meeting in Chicago, Illinois will focus on market structure and operational issues. The southeast regional meeting in Atlanta, Georgia will provide an opportunity to revisit issues already covered as well as new ones such as the Public Utility Regulatory Policies Act, tax issues, and research and development. Although each meeting will focus on specific issue areas, participants will be allowed to address other topics pertaining to electric industry restructuring.

DATES: November 15, 1996: Chicago, Illinois; December 12, 1996: Atlanta, GA.

ADDRESSES: The meetings will be held at the following Addresses:

Midwest Regional Meeting, Marriott - Chicago Downtown, 540 North Michigan Avenue, Chicago, Illinois
Southeast Regional Meeting, Site TBD, Atlanta, GA

Information Hotline: (423) 576-3610.

Issued in Washington, D.C. November 4, 1996.

Marc Chupka,

Acting Assistant Secretary for Policy and International Affairs.

[FR Doc. 96-28744 Filed 11-7-96; 8:45 am]

BILLING CODE 6450-01-P

Office of Energy Efficiency and Renewable Energy

[Case No. DH-006]

Energy Conservation Program for Consumer Products: Decision and Order Granting a Waiver From the Vented Home Heating Equipment Test Procedure to Vermont Castings, Inc.

AGENCY: Office of Energy Efficiency and Renewable Energy, Department of Energy.

ACTION: Decision and Order.

SUMMARY: Notice is given of the Decision and Order (Case No. DH-006) granting a Waiver to Vermont Castings, Inc. (Vermont Castings) from the existing Department of Energy (DOE or Department) test procedure for vented home heating equipment. The Department is granting Vermont Castings' Petition for Waiver regarding pilot light energy consumption for manually controlled heaters in the calculation of Annual Fuel Utilization Efficiency (AFUE), and calculation procedure for weighted average steady state efficiency for manually controlled heaters with various input rates for its model DV40 manually controlled vented heater.

FOR FURTHER INFORMATION CONTACT:

William W. Hui, U.S. Department of Energy, Office of Energy Efficiency and Renewable Energy, Mail Station EE-43

Forrestal Building, 1000 Independence Avenue, SW, Washington, DC 20585-0121, (202) 586-9145

Eugene Margolis, Esq., U.S. Department of Energy, Office of General Counsel, Mail Station GC-72, Forrestal Building, 1000 Independence Avenue, SW, Washington, DC 20585-0103, (202) 586-9507.

SUPPLEMENTARY INFORMATION: In accordance with Title 10 CFR 430.27(j), notice is hereby given of the issuance of the Decision and Order as set out below.