

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,

Secretary.

[FR Doc. 96-26559 Filed 10-16-96; 8:45 am]

BILLING CODE 8010-01-M

[File No. 500-1]

Novatek International, Inc.; Order of Suspension of Trading

October 15, 1996.

It appears to the Securities and Exchange Commission that questions have been raised about the adequacy and accuracy of publicly-disseminated information concerning Novatek International, Inc. concerning, among other things, Novatek's contracts, licenses, and financial condition, including the valuation of certain assets reported on Novatek's financial statements.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above-listed company.

Therefore, it is ordered, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the securities of the above-listed company is suspended for the period from 9:30 a.m. EDT, October 15, 1996 through 11:59 p.m. EDT, on October 28, 1996.

By the Commission.

Margaret H. McFarland,
Deputy Secretary.

Service List

The attached Order of Suspension of Trading, pursuant to Rule 12(k) of the Securities Exchange Act of 1934, has been sent to the following persons:

Novatek International, Inc., c/o John Klimek, Fishman & Merrick, P.C., 30 N. La Salle, Suite 3500, Chicago, IL 60602

Mr. Steven Wien, Compliance Director, Wien Securities Corp., 111 Pavonia Avenue, Jersey City, NJ 07310

Mr. Joe Durso, Assistant Compliance Director, Herzog, Heine Geduld, Inc., 525 Washington Blvd., 10th Floor, Jersey City, NJ 07310

G.V.R. Company, c/o Director of Compliance, 440 S. La Salle Street, Chicago, IL 60605

Ms. Lisa Seibold, National Financial Services Corporation, 55 Water Street, 22nd Floor, New York, NY 10041

Ms. Jackie West, Compliance Director, Troster Singer Stevens Rothchild Corp., 10 Exchange Place, 9th Floor, Jersey City, NJ 07302

Joseph Roberts & Co., c/o Compliance Director, 1900 N.W. Corporate Blvd., Suite 410-W, Boca Raton, FL 33433

Mr. Ken Worm, National Association of Securities Dealers, Anti-Fraud Division, 1735 K Street, N.W., Washington, DC 20006

Mr. Scott Donachie, Compliance Director, Knight Securities L.P., 525 Washington Blvd., Jersey City, NJ 07310

Ms. Lisa Antosiewicz, Sr. Vice President, M.H. Myerson & Co., Inc., 30 Montgomery Street, Jersey City, NJ 07302

Mr. Marcus Konig, President, Naib Trading Corporation, 800 E. Cyprus Creek #302, Ft. Lauderdale, FL 33334
Comprehensive Capital Corp., c/o Compliance Director, 1600 Stewart Ave., Suite 704, Westbury, NY 11590
Kenny Securities Corporation, 7711 Carondelet Ave., Suite 900, St. Louis, MO 63105

Vision Securities, Inc., c/o Compliance Director, 522 Willow Avenue, Cedarhurst, NY 11516

Mr. Gary Kaplowitz, Compliance Director, Fahnstock & Co., Inc., 110 Wall Street, New York, NY 10005

Fiero Brothers, Inc., c/o Compliance Director, 120 Broadway, 7th Floor, New York, NY 10271

Mr. Peter Scheib, Executive Vice President, Josephthal Lyons & Ross Inc., 200 Park Ave., 24th Floor, New York, NY, 10166

[FR Doc. 96-26780 Filed 10-15-96; 1:04 pm]

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OFFICE OF THE UNITED STATES TRADE REPRESENTATIVE

[Docket No. 301-109]

Initiation of Section 302 Investigation and Request for Public Comment: Practices of the Government of Indonesia Regarding Certain Incentives Related to the Promotion of the Indonesian Motor Vehicle Sector

AGENCY: Office of the United States Trade Representative.

ACTION: Notice of initiation of investigation; request for written comments.

SUMMARY: The Acting United States Trade Representative (USTR) has initiated an investigation under section 302(b)(1) of the Trade Act of 1974, as amended, with respect to certain acts, policies and practices of the Government of Indonesia concerning the grant of conditional tax and tariff benefits intended to develop a motor vehicle sector in Indonesia. The United

States alleges that these acts, policies and practices are inconsistent with certain provisions of the General Agreement on Tariffs and Trade 1994 (GATT 1994), the Agreement on Trade-Related Investment Measures (TRIMS Agreement), the Agreement on Subsidies and Countervailing Measures (SCM Agreement), and the Agreement on Trade-Related Aspects of Intellectual Property Rights (TRIPs Agreement), each administered by the World Trade Organization (WTO). USTR invites written comments from the public on the matters being investigated.

DATES: This investigation was initiated on October 8, 1996. Written comments from the public are due on or before noon on Friday, November 15, 1996.

ADDRESS: Office of the United States Trade Representative, 600 17th Street N.W., Washington, DC 20508.

FOR FURTHER INFORMATION CONTACT: Joseph Damond, Director for Southeast Asia, (202) 395-6813, or Thomas Robertson, Associate General Counsel, (202) 395-6800.

SUPPLEMENTARY INFORMATION: Section 302(b)(1) of the Trade Act of 1974, as amended (the Trade Act) (19 U.S.C. 2412(b)(1)), authorizes the USTR to initiate an investigation under chapter 1 of title III of the Trade Act (commonly referred to as "section 301") with respect to any matter in order to determine whether the matter is actionable under section 301. Matters actionable under section 301 include, *inter alia*, the denial of rights of the United States under a trade agreement, or acts, policies, and practices of a foreign country that violate or are inconsistent with the provisions of, or otherwise deny benefits to the United States under, any trade agreement.

On October 8, 1996, having consulted with the appropriate private sector advisory committees, the USTR determined that an investigation should be initiated to determine whether certain acts, policies and practices of Indonesia intended to promote the development of an Indonesian motor vehicle sector are actionable under section 301(a). Indonesia adopted in 1993 a system of incentives for manufacturers of motor vehicles and parts in the form of a reduction in duties on their imports of certain products and a reduction in taxes on the sale of motor vehicles. These benefits are conditional on compliance with domestic content requirements and local content requirements with regard to inputs. This system was expanded in February of 1996 to provide additional tax and tariff incentives designed to promote a "national car" that was produced by an

Indonesian company, carried a unique Indonesian trademark and had a gradually-increasing percentage of local content over the next three years. The system was last modified in June of 1996, when the "national car" policy was modified to permit the "national car" to be produced outside Indonesia.

The USTR believes that these acts, policies and practices are inconsistent with certain aspects of the GATT 1994, the TRIMs Agreement, the SCM Agreement and the TRIPS Agreement. In particular, the program appears to be inconsistent with the most-favored-nation treatment and national treatment provisions found in Articles I and III of the GATT 1994; the prohibition in Article 2 of the TRIMs Agreement on investment measures that are inconsistent with the national treatment and quantitative restriction provisions in the GATT 1994; the prohibition on certain subsidies in Articles 3, 6, and 28.2 of the SCM Agreement; and the national treatment provision and prohibition on unjustifiable encumbrances on the use of trademarks found in Articles 3, 20, and 65.5 of the TRIPS Agreement. The United States has reserved the right to raise additional factual claims and legal matters during the course of the consultations.

Investigation and Consultations

As required in section 303(a) of the Trade Act, the USTR has requested consultations with the Government of Indonesia regarding the issues under investigation. The request was made pursuant to Articles 1 and 4 of the Understanding on Rules and Procedures Governing the Settlement of Disputes (DSU), Article XXII:1 of the GATT 1994, Article 8 of the TRIMs Agreement, Articles 7 and 30 of the SCM Agreement, and Article 64 of the TRIPS Agreement. If the consultations do not result in a satisfactory resolution of the matter, the USTR will request the establishment of a panel pursuant to Article 6 of the DSU.

Under section 304 of the Trade Act, the USTR must determine within 18 months after the date on which this investigation was initiated, or within 30 days after the conclusion of WTO dispute settlement procedures, whichever is earlier, whether any act, policy, or practice or denial of trade agreement rights described in section 301 of the Trade Act exists and, if that determination is affirmative, the USTR must determine what action, if any, to take under section 301 of the Trade Act.

Public Comment: Requirements for Submissions

Interested persons are invited to submit written comments concerning the acts, policies and practices of Indonesia which are the subject of this investigation, the amount of burden or restriction on U.S. commerce caused by these acts, policies and practices, and the determinations required under section 304 of the Trade Act. Comments must be filed in accordance with the requirements set forth in 15 CFR 2006.8(b) (55 FR 20593) and must be filed on or before noon on Friday, November 15, 1996. Comments must be in English and provided in twenty copies to: Sybia Harrison, Staff Assistant to the Section 301 Committee, Room 223, Office of the U.S. Trade Representative, 600 17th Street, N.W., Washington, DC 20508.

Comments will be placed in a file (Docket 301-109) open to public inspection pursuant to 15 CFR 2006.13, except confidential business information exempt from public inspection in accordance with 15 CFR 2006.15. Confidential business information submitted in accordance with 15 CFR 2006.15 must be clearly marked "BUSINESS CONFIDENTIAL" in a contrasting color ink at the top of each page on each of 20 copies, and must be accompanied by a nonconfidential summary of the confidential information. The nonconfidential summary shall be placed in the file that is open to public inspection. An appointment to review the docket (Docket No. 301-109) may be made by calling Brenda Webb (202) 395-6186. The USTR Reading Room is open to the public from 10:00 a.m. to 12 noon and 1:00 p.m. to 4:00 p.m., Monday through Friday, and is located in Room 101.

Irving A. Williamson,

Chairman, Section 301 Committee.

[FR Doc. 96-26592 Filed 10-16-96; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

FAA Approval of the Noise Compatibility Program for Chico Municipal Airport (CIC), Chico, CA

AGENCY: Federal Aviation Administration, DOT.

ACTION: Notice.

SUMMARY: The Federal Aviation Administration (FAA) announces its findings on the Noise Compatibility Program submitted by City of Chico,

California under the provisions of Title I of the Aviation Safety and Noise Abatement Act of 1979 (Public Law 96-193) and 14 CFR Part 150. These findings are made in recognition of the description of Federal and nonfederal responsibilities in Senate Report No. 96-52 (1980). On April 23, 1993 the FAA determined that the Noise Exposure Maps submitted by City of Chico under Part 150 were in compliance with applicable requirements. On September 18, 1996, the Associate Administrator for Airports approved the Noise Compatibility Program.

EFFECTIVE DATE: The effective date of the FAA's approval of the Noise Compatibility Program is September 18, 1996.

FOR FURTHER INFORMATION CONTACT: John L. Pfeifer, Manager, Airports District Office, SFO-600, 831 Mitten Road, Burlingame, California 94010, Telephone: (415) 876-2778. Documents reflecting this FAA action may be reviewed at this same location.

SUPPLEMENTARY INFORMATION: This notice announces that the FAA has given its overall approval to the Noise Compatibility Program for Chico Municipal Airport, effective September 18, 1996. Under Section 104(a) of the Aviation Safety and Noise Abatement Act of 1979 (hereinafter referred to as "the Act"), an airport operator who has previously submitted a Noise Exposure Map may submit to the FAA a Noise Compatibility Program which sets forth the measures taken or proposed by the airport operator for the reduction of existing noncompatible land uses and prevention of additional noncompatible land uses within the area covered by the Noise Exposure Maps. The Act requires such programs to be developed in consultation with interested and affected parties including local communities, government agencies, airport users, and FAA personnel.

Each airport Noise Compatibility Program developed in accordance with Federal Aviation Regulations (FAR) Part 150 is a local program, not a Federal program. The FAA does not substitute its judgment for that of the airport proprietor with respect to which measures should be recommended for action. The FAA's approval or disapproval of FAR Part 150 program recommendations is measured according to the standards expressed in Part 150 and the Act and is limited to the following determinations:

a. The Noise Compatibility Program was developed in accordance with the provisions and procedures of FAR Part 150;