

available. Members of the public may submit written comments to the Council's designated Federal Officer before the meeting.

Federal Communications Commission

William F. Caton,

*Acting Secretary.*

[FR Doc. 96-26109 Filed 10-10-96; 8:45 am]

BILLING CODE 6712-01-M

## FEDERAL DEPOSIT INSURANCE CORPORATION

### Sunshine Act Meeting

Pursuant to the provisions of the "Government in the Sunshine Act" (5 U.S.C. 552b), notice is hereby given that at 11:05 a.m. on Tuesday, October 8, 1996, the Board of Directors of the Federal Deposit Insurance Corporation met in closed session to consider (1) reports of the Office of Inspector General, and (2) matters relating to the Corporation's corporate and supervisory activities.

In calling the meeting, the Board determined, on motion of Vice Chairman Andrew C. Hove, Jr., seconded by Director Joseph H. Neely (Appointive), concurred in by Director Jonathan L. Fiechter (Acting Director, Office of Thrift Supervision), Ms. Julie Williams, acting in the place and stead of Director Eugene A. Ludwig (Comptroller of the Currency), and Chairman Ricki Helfer, that Corporation business required its consideration of the matters on less than seven days' notice to the public; that no earlier notice of the meeting was practicable; that the public interest did not require consideration of the matters in a meeting open to public observation; and that the matters could be considered in a closed meeting by authority of subsections (c)(2), (c)(4), (c)(6), (c)(8), and (c)(9)(A)(ii) of the "Government in the Sunshine Act" (5 U.S.C. 552b(c)(2), (c)(4), (c)(6), (c)(8), and (c)(9)(A)(ii)).

The meeting was held in the Board Room of the FDIC Building located at 550—17th Street, N.W., Washington, D.C.

Dated: October 8, 1996.

Federal Deposit Insurance Corporation.

Valerie J. Best,

*Assistant Executive Secretary.*

[FR Doc. 96-26386 Filed 10-9-96; 3:13 pm]

BILLING CODE 6714-01-M

## FEDERAL MARITIME COMMISSION

### Notice of Agreement(s) Filed

The Commission hereby gives notice of the filing of the following agreement(s) under the Shipping Act of 1984.

Interested parties can review or obtain copies of agreements at the Washington, DC offices of the Commission, 800 North Capitol Street, NW., Room 962. Interested parties may submit comments on an agreement to the Secretary, Federal Maritime Commission, Washington, DC 20573, within 10 days of the date this notice appears in the Federal Register.

*Agreement No.:* 202-011456-015

*Title:* South Europe American Conference

#### *Parties:*

DSR-Senator Lines GmbH

Evergreen Marine Corporation (Taiwan) Ltd.

Italia di Navigazione, S.p.A.

Lykes Bros. Steamship Co., Inc.

A.P. Moller-Maersk Line

Nedlloyd Lijnen B.V.

P&O Containers Limited

Sea-Land Service, Inc.

Zim Israel Navigation Company, Ltd.

*Synopsis:* The subject amendment modifies the geographic boundary between Atlantic Coast ports and Gulf Coast ports to make them identical for both the Eastbound Section and the Westbound Section of the Conference Agreement. The modification also permits a member to join only one of the two Discharge Zones of the Westbound Section and clarifies the operation of the agreement for such parties.

*Agreement No.:* 224-200999

*Title:* Port of Houston/Lykes Bros. Steamship Co. Marine Terminal Services Agreement

#### *Parties:*

Port of Houston Authority ("Port")

Lykes Bros. Steamship Co., Inc. ("Lykes")

*Synopsis:* The proposed agreement authorizes the Port to provide terminal facilities and services and for Lykes to continue service at the Port's Barbours Cut Terminal through March 31, 2000.

Dated: October 8, 1996.

By Order of the Federal Maritime Commission.

Joseph C. Polking,

*Secretary.*

[FR Doc. 96-26158 Filed 10-10-96; 8:45 am]

BILLING CODE 6730-01-M

## FEDERAL RESERVE SYSTEM

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than November 4, 1996.

A. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *NationsBank Corporation and NB Holdings Corporation*, both of Charlotte, North Carolina; to merge with Boatmen's Bancshares, Inc., St. Louis, Missouri, and thereby indirectly acquire Bank IV, National Association, Wichita, Kansas; Boatmen's National Bank of Oklahoma, Tulsa, Oklahoma; Boatmen's Bank of Northeast Arkansas, Jonesboro, Arkansas; Boatmen's National Bank of Arkansas, Little Rock, Arkansas; Boatmen's National Bank of Batesville, Batesville, Arkansas; Boatmen's National Bank of Conway, Conway, Arkansas; Boatmen's National Bank of Hot Springs, Hot Springs, Arkansas; Boatmen's National Bank of Newark, Newark, Arkansas; Boatmen's National Bank of North Central Arkansas, Bull Shoals, Arkansas; Boatmen's National Bank of Northwest Arkansas, Fayetteville, Arkansas; Boatmen's National Bank of Pine Bluff, Pine Bluff, Arkansas; Boatmen's National Bank of Russellville, Russellville, Arkansas; Boatmen's National Bank of South Arkansas, Camden, Arkansas; Boatmen's National Bank of Austin, Austin, Texas; Boatmen's Bank Iowa, National Association, Des Moines, Iowa; Boatmen's Bank of Fort Dodge, Fort Dodge, Iowa; Boatmen's Bank of North Iowa, Mason City, Iowa; Boatmen's National Bank of Northwest Iowa, Spencer, Iowa; Boatmen's Bank of Franklin County, Benton, Illinois; Boatmen's Bank of Marshall, Marshall, Missouri; Boatmen's Bank of Mid Missouri, Columbia, Missouri; Boatmen's Bank of Pulaski County, Richland, Missouri; Boatmen's Bank of Quincy, Quincy, Illinois; Boatmen's Bank of Southern Missouri, Springfield, Missouri; Boatmen's Bank of Southwest Missouri, Carthage, Missouri; Boatmen's Bank of Tennessee, Memphis, Tennessee; Boatmen's Bank of Troy, Troy, Missouri; Boatmen's Bank of Vandalia, Vandalia, Missouri; Boatmen's Credit Card Bank, Albuquerque, New Mexico; Boatmen's First National Bank of Kansas City, Kansas City, Missouri; Boatmen's First National Bank of West Plains, West Plains, Missouri; Boatmen's Bank of South Central Illinois, Mount Vernon, Illinois; Boatmen's National Bank of Boonville, Boonville, Missouri; Boatmen's National Bank of Cape Girardeau, Cape Girardeau, Missouri; Boatmen's National Bank of Central Illinois, Hillsboro, Illinois; Boatmen's National Bank of Coles County, Charleston, Illinois; Boatmen's National Bank of Lebanon, Lebanon, Missouri; The Boatmen's National Bank of St. Louis, St. Louis, Missouri; Boatmen's Osage Bank, Butler, Missouri; Boatmen's

River Valley Bank, Lexington, Missouri; Sunwest Bank of Albuquerque, National Association, Albuquerque, New Mexico; Sunwest Bank of Clovis, National Association, Clovis, New Mexico; Sunwest Bank of Farmington, Farmington, New Mexico; Sunwest Bank of Gallup, Gallup, New Mexico; Sunwest Bank of Grant County, Silver City, New Mexico; Sunwest Bank of Hobbs, National Association, Hobbs, New Mexico; Sunwest Bank of Las Cruces, National Association, Las Cruces, New Mexico; Sunwest Bank of Raton, National Association, Raton, New Mexico; Sunwest Bank of Rio Arriba, National Association, Espanola, New Mexico; Sunwest Bank of Roswell, National Association, Roswell, New Mexico; Sunwest Bank of Santa Fe, Santa Fe, New Mexico; Sunwest Bank of El Paso, El Paso, Texas; Boatmen's First National Bank of Amarillo, Amarillo, Texas; Boatmen's Bank of Kennett, Kennett, Missouri; and Boatmen's Bank Rolla, Rolla, Missouri.

In connection with this application, Applicants also have applied to acquire Boatmen's Trust Company, St. Louis, Missouri, Boatmen's Trust Company of Arkansas, Little Rock, Arkansas, Boatmen's Trust Company of Illinois, Belleville, Illinois, Boatmen's Trust Company of Oklahoma, Oklahoma City, Oklahoma, Boatmen's Trust Company of Texas, Amarillo, Texas, and thereby engage in corporate trust, pension, and personal trust administration, pursuant to § 225.25(b)(3) of the Board's Regulation Y; Boatmen's Trust Company of Kansas, Overland Park, Kansas, and thereby engage in pension administration activities, pursuant to § 225.25(b)(3) of the Board's Regulation Y; Union Realty and Securities Company, St. Louis, Missouri, and thereby engage in holding certain real estate in a fiduciary capacity for the customers of its parent, Boatmen's Trust Company, in connection with the parent's trust activities, pursuant to § 225.25(b)(3) of the Board's Regulation Y; River City Capital Management, Inc., St. Louis, Missouri, and thereby engage in acting as a general partner of certain limited partnerships that would be exempt from registration as investment companies under the Investment Company Act of 1940 (15 U.S.C. § 80a-1) (*see Meridan Bancorp, Inc.*, 80 Fed. Res. Bull. 736 (1994); Superior Federal Bank, F.S.B., Fort Smith, Arkansas, and thereby engage in the traditional thrift activities, pursuant to § 225.25(b)(9) of the Board's Regulation Y; Fourth Investment Advisors, Inc., Tulsa, Oklahoma, and thereby engage in providing portfolio investment advice to third parties,

pursuant to § 225.25(b)(4) of the Board's Regulation Y; Boatmen's Life Insurance Company, St. Louis, Missouri, and thereby engage in underwriting credit insurance sold in connection with loans made by certain affiliated banks, and in addition, reinsures credit life and credit accident and health insurance underwritten by third party insurance companies in connection with loans made by certain affiliated banks, pursuant to § 225.25(b)(8)(i) of the Board's Regulation Y; Fourth Financial Insurance Company, Wichita, Kansas, and thereby engage in reinsuring credit life and credit accident and health insurance underwritten by third party insurers in connection with loans made by certain affiliated banks, pursuant to § 225.25(b)(8)(i) of the Board's Regulation Y; Arch Reinsurance Company, LTD, Georgetown, Grand Cayman, and thereby engage in reinsuring various operating insurance underwritten by third party insurers for the benefit of the applicant and its affiliates, and reinsures credit insurance products underwritten by third party insurers and sold by an affiliate, pursuant to § 225.25(b)(8)(i) of the Board's Regulation Y; Consumers Protective Life Insurance Company, Little Rock, Arkansas, and thereby engage in underwriting credit insurance sold in connection with loans made by its Arkansas banking affiliates, pursuant to § 225.25(b)(8)(i) of the Board's Regulation Y; Southwest Protective Life Insurance Company, Fort Smith, Arkansas, and thereby engage in reinsuring credit life insurance underwritten by third party insurers in connection with loans made by its affiliated thrift, pursuant to § 225.25(b)(8)(i) of the Board's Regulation Y; Boatmen's Insurance Agency, Inc., St. Louis, Missouri, and thereby engage in the sale of credit insurance directly related to extensions of credit by its affiliated banks, and engages in direct mail solicitation of accidental death and dismemberment insurance to the applicant's deposit and loan customers, pursuant to § 225.25(b)(8)(i) of the Board's Regulation Y; Boatmen's Community Development Corporation, St. Louis, Missouri, and thereby engage in providing community development lending and equity investment in all states in which the applicant has subsidiary banks, pursuant to § 225.25(b)(6) of the Board's Regulation Y; Bank IV Community Development, Corporation, Wichita, Kansas, and thereby engage in providing loans to and makes equity investments in corporations or projects designed primarily to promote community

welfare, pursuant to § 225.25(b)(6) of the Board's Regulation Y; and Bank IV Affordable Housing Corporation, Wichita, Kansas, and thereby engage in acting as a special limited partner in an investment designed primarily to promote community welfare, pursuant to § 225.25(b)(6) of the Board's Regulation Y.

B. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Metrocorp, Inc.*; East Moline, Illinois; to acquire 100 percent of the voting shares of Metrobank-Illinois, N.A., East Moline, Illinois.

Board of Governors of the Federal Reserve System, October 7, 1996.

Jennifer J. Johnson

*Deputy Secretary of the Board*

[FR Doc. 96-26141 Filed 10-10-96; 8:45 am]

BILLING CODE 6210-01-F

#### **Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities**

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the

reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than October 25, 1996.

A. Federal Reserve Bank of New York (Christopher J. McCurdy, Senior Vice President) 33 Liberty Street, New York, New York 10045:

1. *Bank Austria AG*, Vienna, Austria; to engage *de novo*, through its subsidiary, Bank Austria Mortgage Corp., New York, New York, in mortgage banking activities, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

B. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *CCB Financial Corporation*, Durham, North Carolina; to engage *de novo* through its subsidiary, CCB Services, Inc., Durham, North Carolina, in data processing, pursuant to § 225.25(b)(7) of the Board's Regulation Y; and in management consulting to depository institutions, pursuant to § 225.25(b)(11) of the Board's Regulation Y.

C. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *BankAmerica Corporation*, San Francisco, California; to acquire through its wholly-owned subsidiary, BankAmerica Investment Corporation, Chicago, Illinois, and thereby indirectly acquire Arrowhead LLC, San Jose, California; First Franklin Financial Group, Inc., San Jose, California; Coastal Capital Funding Corporation, San Jose, California; First Financial Corporation, San Jose, California; and Franklin Mortgage Capital Corporation, San Jose, California, and thereby engage in mortgage banking activities, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

In connection with this application, CIVC Partners II, San Francisco, California, which is a BankAmerica Corporation coinvestment vehicle, will acquire 8.71 percent of Arrowhead LLC; and William Dallas, the CEO of Coastal Capital Funding Corporation, will acquire 12.86 percent of Arrowhead LLC.

Board of Governors of the Federal Reserve System, October 7, 1996.

Jennifer J. Johnson

*Deputy Secretary of the Board*

[FR Doc. 96-26140 Filed 10-10-96; 8:45 am]

BILLING CODE 6210-01-F

#### **Government in the Sunshine Meeting Notice**

**AGENCY HOLDING THE MEETING:** Board of Governors of the Federal Reserve System.

**TIME AND DATE:** 10:00 a.m., Wednesday, October 16, 1996.

**PLACE:** Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

**STATUS:** Closed.

#### **MATTERS TO BE CONSIDERED:**

1. Personnel actions (appointments, promotions, assignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

**CONTACT PERSON FOR MORE INFORMATION:** Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204. You may call (202) 452-3207, beginning at approximately 5 p.m. two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: October 9, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 96-26316 Filed 10-9-96; 10:52 am]

BILLING CODE 6210-01-P

#### **FEDERAL RETIREMENT THRIFT INVESTMENT BOARD**

##### **Employee Thrift Advisory Council; Open Meeting**

In accordance with section 10(a)(2) of the Federal Advisory Committee Act (Pub. L. 92-463), a notice is hereby given of the following committee meeting:

*Name:* Employee Thrift Advisory Council.

*Time:* 10:00 a.m.

*Date:* October 29, 1996.

*Place:* 4th Floor, Conference Room, Federal Retirement Thrift Investment Board, 1250 H Street, N.W., Washington, D.C.

*Status:* Open.

*Matters to be Considered:*

1. Approve minutes of the July 11, 1995, meeting.

2. Report of the Executive Director on Thrift Savings Plan status.