

waiver would be to prejudice a Federal Reserve participant's rights.

The special provisions applicable to Federal Reserve participants are consistent with the restricted nature of Federal Reserve Bank participation at PTC which is to hold pledged securities that are transferred free of payment through PTC's system.

Additional Rule Changes

PTC also is making certain technical changes to several sections of its rules to conform them to the present rule change. In particular, PTC is amending its rules to clarify the characterization in its rules that certain transfers of securities into a pledgee account constitute the transfer of a security interest in the subject securities subject to the satisfaction of all requirements of applicable law including, but not limited to, those requirements which are satisfied through PTC. Furthermore, PTC is not responsible for the failure of parties to take the requisite action to comply with the requirements of applicable law for which PTC cannot determine compliance.⁹ In addition, PTC is amending its rules to clarify that the approval of the receiving participant is a condition precedent to effecting an account transfer of securities into a pledgee account.¹⁰

PTC believes that the proposed rule change is consistent with Section 17A(b)(3)(F) of the Act¹¹ and the rules and regulations thereunder because it will facilitate the prompt and accurate clearance and settlement of securities transactions.

(B) Self-Regulatory Organization's Statement on Burden on Competition

PTC does not perceive that the proposed rule change will impose any burden on competition.

(C) Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants or Others

PTC has engaged in discussions and correspondence with the FRBNY in the course of formulating the proposed rule change. The proposed rule change also has been discussed informally with participants at meetings of PTC's Operations Committee, which is comprised of representatives of PTC's participants. Participants have responded favorably to the proposed rule change at such meetings although no written comments from participants have been solicited or received.

Except as described in the preceding paragraph, PTC has not solicited and does not intend to solicit comments on this proposed rule change and has not received any unsolicited written comments from participants or other interested parties.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

Within thirty-five days of the date of publication of this notice in the Federal Register or within such longer period (i) as the Commission may designate up to ninety days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which PTC consents, the Commission will:

(A) by order approve such proposed rule change or

(B) institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submission should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submissions, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying in the Commission's Public Reference Room, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filings will also be available for inspection and copying at the principal office of PTC. All submissions should refer to the file number SR-PTC-96-05 and should be submitted by October 15, 1996.

For the Commission by the Division of Market Regulation, pursuant to delegated authority.¹²

Jonathan G. Katz,

Secretary.

[FR Doc. 96-24253 Filed 9-20-96; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF STATE

[Public Notice No. 2445]

Advisory Committee on International Economic Policy; Notice of Meeting

A meeting of the Advisory Committee on International Economic Policy will be held on September 24 at 9 a.m. in Room 1107 at the Department of State, 2201 C Street, NW. Delay in publication of this notice is due to unforeseen scheduling difficulties and is regretted. The meeting will be hosted by Assistant Secretary of State for Economic Affairs Alan Larson. Joan Spero, Under Secretary of State for Economic and Business Affairs will open the meeting and deliver brief remarks. The proposed agenda is:

- I. Welcome by Under Secretary Spero
- II. Remarks by Assistant Secretary Larson
- III. Discussion of corruption in international business transactions
- IV. OECD negotiations on the Multilateral Agreement on Investment
- V. Discussion of economic sanctions
- VI. Regional trade issues

Members of the public may attend these meetings up to the seating capacity of the room. Please contact Ann Alexandrowicz at (202) 647-7727 if you wish to attend.

Dated: September 18, 1996.

Timothy P. Hauser,

Executive Secretary, Advisory Committee on International Economic Policy.

[FR Doc. 96-24389 Filed 9-18-96; 4:50 pm]

BILLING CODE 4710-07-M

DEPARTMENT OF TRANSPORTATION

National Highway Traffic Safety Administration

[Docket No. 96-096; Notice 01]

Proposed Collection of Information

AGENCY: National Highway Traffic Safety Administration (NHTSA), DOT

ACTION: Request for comment on proposed collection of information.

SUMMARY: In accordance with the Paperwork Reduction Act of 1995 and implementing rule 5 CFR Part 1320 by the Office of Management and Budget, the NHTSA invites public comment on proposed collection of information in support of its Evaluation Study of Odometer Tampering in Passenger Cars. NHTSA is initiating a comprehensive study of odometer fraud in accordance with Congressional directive (House Report 103-190 of July 27, 1993). The study will consist of three primary components. The first component will

⁹ PTC rules, Article II, Rule 3, Section 3 and Article II, Rule 16.

¹⁰ PTC rules, Article II, Rule 13, Section 1(b)(iii).

¹¹ 15 U.S.C. 78q-1(b)(3)(F) (1988).

¹² 17 CFR 200.30-3(a)(12) (1995).

be the development of first-time national estimates of the incidence rate of odometer fraud and the costs associated with odometer fraud. The second component of the study will be an evaluation of the efforts of the states to combat odometer fraud. This will include an assessment of state compliance with 49 CFR Part 580, "Odometer Disclosure Requirements," which implemented the Truth in Mileage Act (Public Law 99-579). A review and assessment of other efforts undertaken at the state level to counter odometer tampering will also be made. The third component of the odometer fraud evaluation will be an assessment of the various Federal efforts carried out over the last several years to combat odometer and the effects of those efforts. Primarily, this will be a review of NHTSA's investigatory and related odometer enforcement activities. The results of the three-part evaluation study will provide a basis for developing recommendations for the future direction of odometer fraud programs at the Federal and State levels.

DATES: Comments must be received by November 22, 1996.

ADDRESSES: Comments should refer to the docket and notice numbers set forth above and be submitted to the Docket Section, NHTSA, Room 5109, 400 Seventh Street SW., Washington, DC 20590 (Docket hours are from 9:30 a.m. to 4:00 p.m., Monday through Friday).

FOR FURTHER INFORMATION CONTACT: Charles J. Kahane, Chief, Evaluation Division, Office of Strategic Planning and Evaluation, National Highway Traffic Safety Administration, 400 Seventh Street SW., Washington, DC 20590. Telephone: (202) 366-1574. (For information on OMB processing procedures for the proposed collection of information, contact: Mr. Edward Kosek, NHTSA Information Collection Clearance Officer, NHTSA, 400 Seventh Street SW., Washington, DC 20590. Telephone: (202) 366-2589).

SUPPLEMENTARY INFORMATION:

1. Information Collection Request

The agency is seeking comments on the following two information collection proposals:

Type of Collection: New.

Title: (1) Odometer Disclosure Information;

(2) Survey of State Efforts to Deter Odometer Tampering.

Affected Entities: (1) Dealers and distributors of motor vehicles; State motor vehicle departments.

Abstract: The NHTSA, as directed by the Congress (House Report 103-190 of July 27, 1993), is initiating a national

study, "Evaluation of Odometer Fraud in Passenger Cars." One component of the study is the development of estimates of the national incidence rate of odometer fraud. For this part of the study, samples of passenger cars will be selected from the national population of registered vehicles and from used car sales records of motor vehicle dealers and distributors (fleet lease agencies, rental companies). For the sampled vehicles, it is proposed to collect identifying information (make, model, year, VIN); odometer reading; and transferor/transferee names. This information is required to be kept by vehicle dealers and distributors under the Federal Regulation on Odometer Disclosure (49 CFR Part 580). The information, together with similar information from national vehicle title files (commercial source) and from state department of motor vehicles offices, will be used for the purpose of determining whether a vehicle's odometer may have been rolled back. Two estimates of the incidence rate of odometer tampering will be developed, one for all registered passenger cars, up to 10 years old, and a second for late model vehicles. The second component of the odometer fraud study will be a survey of the state departments of motor vehicles to assess the states' efforts to combat odometer fraud. A key focus of the survey will be the implementation of the Odometer Disclosure Regulation (49 CFR Part 580). Under this rule, the states are required to implement certain procedures intended to deter odometer fraud, including the printing of vehicle titles by secure printing process, and making mileage disclosure a condition of vehicle titling. The data to be collected will be analyzed to provide information on the changes made in vehicle, titling, including cost changes, and on other efforts instituted to verify the accuracy of odometer readings submitted with title applications. Other information on state efforts to combat odometer fraud will also be collected, such as consumer protection services and odometer fraud investigations made by agencies within the state. The essential purpose of the information is to provide an assessment, from a national perspective, of the process and timeliness of state implementation of the Truth in Mileage Regulation and to assess the effects, including cost impacts, of this and other efforts to deter odometer fraud.

Components 1 and 2 of the odometer fraud study will be conducted for NHTSA by a contractor. For component 1, the incidence rate study, the contractor will develop a statistical

sampling approach for selecting the lease fleets, rental companies, and car dealers to be included in the study and for sampling vehicles within selected agencies. The contractor will also develop the format of the specific requests for the vehicle sales information from the vehicle dealers and distributors and for the odometer disclosure information from the states. The contractor will also be responsible for carrying out the state survey, including refinement and administration of the survey questionnaire, follow up efforts to obtain completed questionnaires, and processing of returned questionnaires to obtain survey results.

The NHTSA will develop and publish a final technical report of the odometer fraud evaluation. The report will include the results of components 1 and 2, described above, and a third component (to be conducted by NHTSA) consisting of an assessment of past efforts at the Federal level to combat and deter odometer fraud. The results of the evaluation will provide a basis for developing recommendations for the future direction of odometer fraud programs at the Federal and State levels.

Burden Statement: The effort required by lease fleets, rental companies, and dealers to provide a sample of the vehicle sales records and odometer disclosure information will depend on the form in which these records are kept by the various agencies. CFR Part 580 requires that the records shall be retained "in an order that is appropriate to business requirements and that permits systematic retrieval." For those agencies that maintain automated records, the effort should essentially involve the copying of the specified information on a computer diskette. For agencies whose records may not be electronically maintained, copies of the source documents (odometer disclosure statements) or prepared summaries of the documents would be required. For purposes of burden assessment, it is estimated that 2 hours would be required to respond if records were maintained electronically, and 4 hours if hard copy records were maintained. It should be noted that the number (sample) of records requested will be proportional to the size of the vehicle dealer/distributor, and therefore smaller agencies (who might be less likely to have automated records) would be asked for fewer records than larger agencies. The proposed method of requesting information is via letters from NHTSA, supplemented by telephone contacts.

With respect to burden for the states for the incidence rate component, this will vary depending on the number of vehicle records requested. Also, the number of states contacted may be fewer than 50, depending on the geographic distribution of the sample and the distribution of vehicle matches obtained

from use of the national (commercial) title files. It is estimated that the number of records per state will average 150. It is assumed that all states contacted will be able to provide a computer listing of the requested information. The average time to respond to the request is estimated at 3 hours per state. The

burden estimate for responding to the state survey questionnaire (component 2) is 3 hours per state. The proposed method of surveying the states is via mail questionnaire, supplemented by telephone contacts.

Collection No.	Number of respondents	Frequency of re-sponse	Total annual re-sponses	Burden hours per response	Annual burden hours	Cost to re-spondents
(1)	50 dealers/distrs	1	50	3	150	\$2,250
(1)	40 states	1	40	3	120	2,400
(2)	50 states	1	50	3	150	3,000

2. Request for Comments

The agency solicits comments on the proposed information collection to:

(1) evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility;

(2) evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information, including the validity of the methodology and assumptions used;

(3) enhance the quality, utility, and clarity of the information to be collected; and

(4) minimize the burden of the collection of information on those who are to respond, including through the use of appropriate automated, electronic, mechanical, or other forms of information technology, e.g., permitting electronic submission of responses.

3. Submission of Comments

Interested persons are invited to submit comments. All comments received before the close of business on the comment closing date will be considered and will be available for examination in the docket at the above address both before and after that date. To the extent possible, comments filed after the closing date will also be considered.

Authority: 44 U. S. C. 3506 (c); delegation of authority at 49 CFR 1.50.

Issued on: September 12, 1996.

William H. Walsh, Jr.,

Acting Associate Administrator for Plans and Policy.

[FR Doc. 96-23944 Filed 9-20-96; 8:45 am]

BILLING CODE 4910-50-P

Surface Transportation Board

Release of Waybill Data

The Surface Transportation Board has received a request from Troutman Sanders LLP (Kansas City Southern Railway Company) for permission to use certain data from the Board's 1992 and 1995 Carload Waybill Samples. A copy of the request (WB499-9/13/96) may be obtained from the Office of Economics, Environmental Analysis and Administration.

The waybill sample contains confidential railroad and shipper data; therefore, if any parties object to these requests, they should file their objections with the Director of the Board's Office of Economics, Environmental Analysis and Administration within 14 calendar days of the date of this notice. The rules for release of waybill data are codified at 49 CFR 1244.8.

Contact: James A. Nash, (202) 927-6196
Vernon A. Williams,
Secretary.

[FR Doc. 96-24279 Filed 9-20-96; 8:45 am]

BILLING CODE 4915-00-P

DEPARTMENT OF THE TREASURY

Customs Service

Proposed Collection; Comment Request; North American Free Trade Agreement (NAFTA) Regulations and Certificate of Origin

AGENCY: U.S. Customs Service, Department of the Treasury.

ACTION: Notice and request for comments.

SUMMARY: As part of its continuing effort to reduce paperwork and respondent burden, Customs invites the general public and other Federal agencies to comment on an information collection requirement concerning the NAFTA

Regulations and Certificate of Origin. This request for comment is being made pursuant to the Paperwork Reduction Act of 1995 (Pub. L. 104-13; 44 U.S.C. 3505(c)(2)).

DATES: Written comments should be received on or before November 22, 1996, to be assured of consideration.

ADDRESSES: Direct all written comments to U.S. Customs Service, Printing and Records Services Group, Room 6216, 1301 Constitution Ave., NW, Washington, DC 20229.

FOR FURTHER INFORMATION CONTACT: Requests for additional information or copies of the form(s) and instructions should be directed to U.S. Customs Service, Attn.: J. Edgar Nichols, Room 6216, 1301 Constitution Avenue NW, Washington, DC 20229, Tel. (202) 927-1426.

SUPPLEMENTARY INFORMATION:

Title: NAFTA Regulations and Certificate of Origin.

OMB Number: 1515-0204 and 1515-0205.

Form Number: Customs Form 434 and 446.

Abstract: The objectives of NAFTA are to eliminate barriers to trade in goods and services between the United States, Mexico, and Canada; facilitate conditions of fair competition within the free trade area; liberalize significantly conditions for investments within the free trade area; establish effective procedures for the joint administration of the NAFTA; and the resolution of disputes.

Current Actions: There are no changes to the information collection. This submission is being submitted to extend the expiration date.

Type of Review: Extension (without change).

Affected Public: Business or other for-profit institutions.

Estimated Number of Respondents: 1,155.