

TRANSACTION FEES—Continued

Subsequent Shares	No Charge.
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¹ Not inclusive of orders of a member or member organization trading as an agent for the account of a nonmember competing market maker.

Competing Market Maker: a specialist or market-maker registered as such on a registered stock exchange (other than

the NYSE), or a market-maker bidding

and offering over-the-counter, in a New York Stock Exchange-trade security.

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SYSTEM PROCESSING FEES

Specialist Odd-Lot Charge—per share:		
Odd Lots	[\$0.004]	\$0.00135
Partial Round-Lots		0.00135

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the self-regulatory organization included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The self-regulatory organization has prepared summaries, set forth in Sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

The purpose of the change is to respond to the needs of our constituents with respect to overall competitive market conditions and customer satisfaction.

2. Statutory Basis

The basis under the Act for this proposed rule change is the requirement under Section 6(b)(4) ³ that an exchange have rules that provide for the equitable allocation of reasonable dues, fees, and other charges among its members, issuers, and other persons using its facilities.

B. Self-Regulatory Organization's Statement on Burden on Competition

The Exchange believes the proposed fee change does not impose any burden on competition that is not necessary or appropriate in furtherance of the purpose of the Act.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received From Members, Participants, or Others

The Exchange has not solicited, and does not intend to solicit, comments regarding the proposed rule change. The Exchange has not received any unsolicited written comments from members or other interested parties.

III. Date of Effectiveness of the Proposed Rule Change and Timing for Commission Action

The foregoing rule change constitutes or changes a due, fee, or other charge imposed by the Exchange and, therefore, has become effective pursuant to Section 19(b)(3)(A) of the Act ⁴ and subparagraph (e) of Rule 19b-4 thereunder. ⁵

At any time within sixty days of the filing of such proposed rule change, the Commission may summarily abrogate such rule change if it appears to the Commission that such action is necessary or appropriate in the public interest, for the protection of investors, or otherwise in furtherance of the purposes of the Act.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the

proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, NW., Washington, DC 20549. Copies of such filing also will be available for inspection and copying at the principal office of the NYSE. All submissions should refer to File No. SR-NYSE-96-14 and should be submitted by August 9, 1996.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority. ⁶

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96-18304 Filed 7-18-96; 8:45 am]

BILLING CODE 8010-01-M

[Release No. 34-37434; File No. SR-PSE-96-19]

Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change and Amendment No. 1 Thereto by the Pacific Stock Exchange, Inc. Relating to Firm Quotes, Automatic Executions and Orders That May Be Placed in the Options Public Limit Order Book

July 12, 1996.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"), 15 U.S.C. 78s(b)(1), notice is hereby given that on June 14, 1996, the Pacific Stock Exchange, Inc. ("PSE" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the PSE. On June 27, 1996, the PSE filed Amendment No. 1 to the

³ 15 U.S.C. 78f(b)(4).

⁴ 15 U.S.C. 78s(b)(3)(A).

⁵ 17 CFR 240.19b-4.

⁶ 17 CFR 200.30-3(a)(12).

proposal.¹ The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange is proposing to modify its rules on firm quotes, automatic executions and orders that may be placed in the Options Public Limit Order Book ("Book") in order to clarify the scope of these rules. The Exchange is also proposing to modify its Minor Rule Plan and Recommended Fine Schedule in connection with violations of those rules.

The text of the proposed rule change is available at the Office of the Secretary, the PSE, and to the Commission.

II. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

In its filing with the Commission, the Exchange included statements concerning the purpose of and basis for the proposed rule change and discussed any comments it received on the proposed rule change. The text of these statements may be examined at the places specified in Item IV below. The PSE has prepared summaries, set forth in sections A, B, and C below, of the most significant aspects of such statements.

A. Self-Regulatory Organization's Statement of the Purpose of, and Statutory Basis for, the Proposed Rule Change

1. Purpose

PSE Rule 6.86 currently provides that each trading crowd on the options floor is required to provide a depth of twenty (20) option contracts for all "non-broker/dealer customer" orders, at the bid or offer that is displayed as the disseminated market quote at the time such orders are announced or displayed at the trading post designated for trading the subject option class. The Exchange is proposing to amend Rule 6.86 to clarify that, for purposes of this rule, the term "broker/dealer" includes foreign broker/dealers.

The Exchange is also proposing to amend Rule 6.87 to provide that only non-broker/dealer customer orders are eligible for execution on the Exchange's Automatic Execution System ("Auto-Ex"). This change codifies a long-standing policy of the Exchange to that effect. The rule change would also provide that, for purposes of Rule 6.87, the term "broker/dealer" includes foreign broker/dealers.

Rule 6.52(a) currently provides that no member shall place, or permit to be placed, an order with an Order Book Official for an account in which such member or his organization, any other member or member organization, or any non-member broker/dealer has an interest. The Exchange is proposing to replace that provision with one stating that only non-broker/dealer customer orders may be placed with an Order Book Official pursuant to Rule 6.52(a). The new text would also provide that, for purposes of this rule, the term "broker/dealer" includes foreign broker/dealers.

The Exchange is also proposing to amend its Minor Rule Plan so that it includes the following rule violation: "Entry of broker/dealer order for execution on Auto-Ex system. (Rule 6.87(a))." The Exchange believes that violations of Rule 6.87(a) are easily verifiable and, therefore, are appropriate for inclusion in the Minor Rule Plan.

The Exchange is also proposing to modify its Recommended Fine Schedule under the Minor Rule Plan as follows: First, the current recommended fine for a member who fails to honor a guaranteed market is \$250 for a first violation, \$500 for a second violation and \$750 for a third violation. The Exchange is proposing to increase these fines to \$550, \$1,500 and \$3,000 for a first, second or third-time violation, respectively.²

Second, the recommended fine for a member who fails to identify an order as for a broker/dealer is currently \$250 for a first violation, \$500 for a second violation and \$750 for a third violation. The Exchange is proposing to raise these fines to \$500, \$1,500 and \$3,000 for first, second and third-time violations, respectively.

Third, the exchange is proposing to establish fines of \$500, \$1,500 and \$3,000 for first, second and third-time violations of the restriction against entering broker/dealer orders for execution on the Auto-Ex system.

2. Basis

The Exchange believes that the proposed rule change is consistent with Section 6(b) of the Act, in general, and furthers the objectives of Section 6(b)(5) in particular, in that it is designed to promote just and equitable principles of trade, to facilitate transactions in securities, and to protect investors and the public interest. The proposal is also consistent with Section 6(b)(6) in that it is designed to assure that members and persons associated with members are appropriately disciplined for violations of Exchange rules.

B. Self-Regulatory Organization's Statement on Burden on Competition

The PSE does not believe that the proposed rule change will impose any inappropriate burden on competition.

C. Self-Regulatory Organization's Statement on Comments on the Proposed Rule Change Received from Members, Participants or Others

No written comments were solicited or received with respect to the proposed rule change.

III. Date of Effectiveness of the Proposed rule Change and Timing for Commission Action

Within 35 days of the date of publication of this notice in the Federal Register or within such longer period (i) as the Commission may designate up to 90 days of such date if it finds such longer period to be appropriate and publishes its reasons for so finding or (ii) as to which the self-regulatory organization consents, the Commission will:

(A) By order approve such proposed rule change, or

(B) Institute proceedings to determine whether the proposed rule change should be disapproved.

IV. Solicitation of Comments

Interested persons are invited to submit written data, views and arguments concerning the foregoing. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be

¹ In Amendment No. 1, the Exchange corrects a technical error in the numbering of items in the Minor Rule Plan (PSE Rule 10.13) and Recommended Fine Schedule. See letter from Michael D. Pierson, Senior Attorney, Regulatory Policy, PSE, to James T. McHale, Attorney, Office of Market Supervision, Division of Market Regulation, Commission, dated June 26, 1996 ("Amendment No. 1").

² Fines for multiple violations of Options Floor Decorum and Minor Trading Rules are calculated on a running two-year basis. For a discussion of the Exchange's Recommended Fine Schedule, see Securities Exchange Act Release No. 34322 (July 6, 1994), 50 FR 35958 (July 14, 1994).

available for inspection and copying in the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. Copies of such filing will also be available for inspection and copying at the principal office of the PSE. All submissions should refer to File No. SR-PSE-96-19 and should be submitted by August 9, 1996.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority:³

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96-18297 Filed 7-18-96; 8:45 am]

BILLING CODE 8010-01-M

SOCIAL SECURITY ADMINISTRATION

Agency Information Collection Activities: Submission for OMB Review; Comment Request

Normally on Fridays, the Social Security Administration publishes a list of information collection packages that have been submitted to the Office of Management and Budget (OMB) for clearance in compliance with P.L. 104-13 effective October 1, 1995. The Paperwork Reduction Act of 1995. The information collections listed below, which were published in the Federal Register on May 17, 1996, have been submitted to OMB. (Call Reports Clearance Officer on (410) 965-4125 for copies of package or write to her at the address listed after the information collections.)

OMB Desk Officer: Laura Oliven.

SSA Reports Clearance Officer: Judith T. Hasche.

1. Report(s) of Student Beneficiary at End of School Year—0960-0089. The information collected on form SSA-1388 is used by the Social Security Administration to verify a student's full-time attendance at an approved educational institution. The affected public consists of claimants or beneficiaries who are students and are requested to provide this information.

Number of Respondents: 200,000.

Frequency of Response: 1.

Average Burden Per Response: 10 minutes.

Estimated Annual Burden: 33,333 hours.

2. Work History Report—0960-0552. The information collected on form SSA-3369 is used to document a claimant's work history and used, in conjunction with other evidence, to determine eligibility for disability benefits. The respondents are claimant's for disability benefits.

Number of Respondents: 2,000,000.

Frequency of Response: 1.

Average Burden Per Response: 30 minutes.

Estimated Annual Burden: 1,000,000 hours.

Written comments and recommendations regarding these information collections should be sent within 30 days of the date of this publication. Comments may be directed to OMB and SSA at the following addresses:

(OMB)

Office of Management and Budget,
OIRA, Attn: Laura Oliven, New
Executive Office Building, Room
10230, 725 17th St., NW.,
Washington, D.C. 20503

(SSA)

Social Security Administration,
DCFAM, Attn: Judith T. Hasche, 6401
Security Blvd, 1-A-21 Operations
Bldg., Baltimore, MD 21235

Dated: July 11, 1996.

Judith T. Hasche,

Reports Clearance Officer, Social Security
Administration.

[FR Doc. 96-18148 Filed 7-18-96; 8:45 am]

BILLING CODE 4190-29-P

DEPARTMENT OF STATE

Office of the Under Secretary for Economic and Agricultural Affairs

[Public Notice 2416]

Notice of Receipt of Application for a Permit for Pipeline Facilities Constructed and Maintained on the Borders of the United States of America

DATES: Interested Parties are invited to submit, in duplicate, comments relative to this proposal by no later than August 19, 1996.

FOR FURTHER INFORMATION CONTACT: Stephen Gallogly, Chief, Division of Energy Producer Country Affairs, Office International Energy Policy, Department of State, Washington, DC 20520. (202) 647-1476.

The Department of State has received an application from Express Pipeline Partnership for a permit, pursuant to Executive Order 11423 of August 16, 1968, as amended by Executive Order 12847 of May 17, 1993 to construct a new crude oil pipeline that would originate at a terminal near Hardisty, Alberta, Canada and cross the international boundary near Simpson Montana at Township 37 N, Range 11 East, Section 2, Lots 6 and 7. The pipeline would traverse Montana and

interconnect with existing pipeline(s) in Casper, Wyoming.

Express Pipeline Partnership is a general partnership formed under the laws of the State of Delaware, with its corporate offices located in Calgary, Alberta, Canada. Express is comprised of two general partners, Express Pipeline, Inc. a Delaware corporation (an affiliate of Alberta Energy Company Ltd.), and TransCanada Express Holdings Inc., a Delaware corporation (an affiliate of TransCanada pipelines Limited.) The permit application, including an Environmental Impact Statement and proposed supplement assessment for the proposed pipeline is, available for review at the above address.

Dated: July 17, 1996.

Stephen Gallogly,

Chief, Energy Producer Country Affairs, Office
of International Energy and Commodities
Policy.

[FR Doc. 96-18530 Filed 7-18-96; 8:45 am]

BILLING CODE 4710-07-M

COMMITTEE FOR THE IMPLEMENTATION OF TEXTILE AGREEMENTS

Adjustment of Import Limits for Certain Cotton and Man-Made Fiber Textile Products Produced or Manufactured in Nepal

July 15, 1996.

AGENCY: Committee for the Implementation of Textile Agreements (CITA).

ACTION: Issuing a directive to the Commissioner of Customs adjusting limits.

EFFECTIVE DATE: July 16, 1996.

FOR FURTHER INFORMATION CONTACT: Janet Heinzen, International Trade Specialist, Office of Textiles and Apparel, U.S. Department of Commerce, (202) 482-4212. For information on the quota status of these limits, refer to the Quota Status Reports posted on the bulletin boards of each Customs port or call (202) 927-5850. For information on embargoes and quota re-openings, call (202) 482-3715.

SUPPLEMENTARY INFORMATION:

Authority: Executive Order 11651 of March 3, 1972, as amended; section 204 of the Agricultural Act of 1956, as amended (7 U.S.C. 1854).

The current limits for certain categories are being adjusted, variously, for swing, carryforward and recrediting of unused carryforward.

A description of the textile and apparel categories in terms of HTS

³ 17 CFR 200.30-3(a)(12).