

this document would be published subsequently in the Order. The FAA has determined that these proposed regulations only involve an established body of technical regulations for which frequent and routine amendments are necessary to keep them operationally current. It, therefore—(1) is not a “significant regulatory action” under Executive Order 12866; (2) is not a “significant rule” under DOT Regulatory Policies and Procedures (44 FR 11034; February 26, 1979); and (3) does not warrant preparation of a regulatory evaluation as the anticipated impact is so minimal. Since this is a routine matter that will only affect air traffic procedures and air navigation, it is certified that this rule, when promulgated, will not have a significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

List of Subjects in 14 CFR Part 71

Airspace, Incorporation by reference, Navigation (air).

The Proposed Amendment

In consideration of the foregoing, the Federal Aviation Administration proposes to amend 14 CFR part 71 as follows:

PART 71—[AMENDED]

1. The authority citation for 14 CFR Part 71 continues to read as follows:

Authority: 49 U.S.C. 40103, 40113, 40120; E.O. 10854, 24 FR 9565, 3 CFR, 1959–1963 Comp., p. 389; 49 U.S.C. 106(g), 14 CFR 11.69.

§ 71.1 [Amended]

2. The incorporation by reference in 14 CFR 71.1 of Federal Aviation Administration Order 7400.9C, Airspace Designations and Reporting Points, dated August 17, 1995, and effective September 16, 1995, is amended as follows:

* * * * *

Paragraph 6005 Class E airspace extending upward from 700 feet or more above the surface of the earth.

* * * * *

AAL AK E5 Homer, AK [Revised]

Homer Airport, AK

(lat. 59°38'42" N, long. 151°28'42" W)

Kachemak NDB

(lat. 59°38'29" N, long. 151°30'01" W)

That airspace extending upward from 700 feet above the surface within a 6.7-mile radius of the Homer Airport and within 2.5 miles each side of the 220° bearing of the Kachemak NDB extending from the 6.7-mile radius of the airport to 7.7 miles southwest of the airport, and within 2 miles each side of the 070° bearing from the airport extending

to 9 miles east of the airport; excluding that airspace north of a line 2.5 miles north and parallel to Runway 3–21.

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Issued in Anchorage, AK, on July 11, 1996.
Trent S. Cummings,
Acting Manager, Air Traffic Division, Alaskan Region.

[FR Doc. 96–18273 Filed 7–17–96; 8:45 am]

BILLING CODE 4910–13–P

14 CFR Part 71

[Airspace Docket No. 96–AAL–15]

Proposed Revision of Class E Airspace; Bettles, AK

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of proposed rulemaking.

SUMMARY: This action revises the Class E airspace at Bettles, AK. The development of the Global Positioning (GPS) instrument approach to Bettles Airport, AK has made this action necessary. The area would be depicted on aeronautical charts for pilot reference. The intended effect of this proposal is to provide adequate controlled airspace for Instrument Flight Rules (IFR) operations at Bettles, AK.

DATES: Comments must be received on or before September 6, 1996.

ADDRESSES: Send comments on the proposal in triplicate to: Manager, System Management Branch, AAL–530, Docket No. 96–AAL–15, Federal Aviation Administration, 222 West 7th Avenue, Box 14, Anchorage, AK 99513–7587.

The official docket may be examined in the Office of the Assistant Chief Counsel for the Alaskan Region at the same address.

An informal docket may also be examined during normal business hours in the Office of the Manager, System Management Branch, Air Traffic Division, at the address shown above.

FOR FURTHER INFORMATION CONTACT:

Robert van Haastert, System Management Branch, AAL–538, Federal Aviation Administration, 222 West 7th Avenue, Box 14, Anchorage, AK 99513–7587; telephone number (907) 271–5863.

SUPPLEMENTARY INFORMATION:

Comments Invited

Interested parties are invited to participate in this proposed rulemaking by submitting such written data, views, or arguments as they may desire. Comments that provide the factual basis supporting the views and suggestions presented are particularly helpful in

developing reasoned regulatory decisions on the proposal. Comments are specifically invited on the overall regulatory, aeronautical, economic, environmental, and energy-related aspects of the proposal.

Communications should identify the airspace docket number and be submitted in triplicate to the address listed above. Commenters wishing the FAA to acknowledge receipt of their comments on this notice must submit with those comments a self-addressed, stamped postcard on which the following statement is made: “Comments to Airspace Docket No. 96–AAL–15.” The postcard will be date/time stamped and returned to the commenter. All communications received on or before the specified closing date for comments will be considered before taking action on the proposed rule. The proposal contained in this notice may be changed in light of comments received. All comments submitted will be available for examination in the System Management Branch, Air Traffic Division, Federal Aviation Administration, 222 West 7th Avenue, Box 14, Anchorage, AK, both before and after the closing date for comments. A report summarizing each substantive public contact with FAA personnel concerned with this rulemaking will be filed in the docket.

Availability of NPRM’s

Any person may obtain a copy of this Notice of Proposed Rulemaking (NPRM) by submitting a request to the System Management Branch, AAL–530, Federal Aviation Administration, 222 West 7th Avenue, Box 14, Anchorage, AK 99513–7587. Communications must identify the notice number of this NPRM. Persons interested in being placed on a mailing list for future NPRM’s should also request a copy of Advisory Circular No. 11–2A which describes the application procedure.

The Proposal

The FAA is considering an amendment to part 71 of the Federal Aviation Regulations (14 CFR part 71) to modify Class E airspace at Bettles, AK. This action is necessary to accommodate a new GPS instrument approach to Runway 1 at Bettles Airport, AK. The coordinates for this airspace docket are based on North American Datum 83. The Class E airspace areas designated as surface areas for an airport are published in paragraph 6002 of FAA Order 7400.9C, dated August 17, 1995, and effective September 16, 1995, which is incorporated by reference in 14 CFR 71.1 (58 FR 36298; July 6, 1993). The

Class E airspace designation listed in this document would be published subsequently in the Order. The FAA has determined that these proposed regulations only involve an established body of technical regulations for which frequent and routine amendments are necessary to keep them operationally current. It, therefore—(1) Is not a “significant regulatory action” under Executive Order 12866; (2) is not a “significant rule” under DOT Regulatory Policies and Procedures (44 FR 11034; February 26, 1979); and (3) does not warrant preparation of a regulatory evaluation as the anticipated impact is so minimal. Since this is a routine matter that will only affect air traffic procedures and air navigation, it is certified that this rule, when promulgated, will not have a significant economic impact on a substantial number of small entities under the criteria of the Regulatory Flexibility Act.

List of Subjects in 14 CFR Part 71

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The Proposed Amendment

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§ 71.1 [Amended]

2. The incorporation by reference in 14 CFR 71.1 of Federal Aviation Administration Order 7400.9C, Airspace Designations and Reporting Points, dated August 17, 1995, and effective September 16, 1995, is amended as follows:

* * * * *

Paragraph 6002 The Class E airspace areas listed below are designated as a surface area for an airport.

* * * * *

AAL AK E2 Bettles, AK

Bettles Airport, AK

(lat. 66°54'55" N., long. 151°31'41" W.)

Bettles VORTAC

(lat. 66°54'18" N., long. 151°32'10" W.)

Within a 4.1-mile radius of the Bettles Airport and within 4 miles west of the Bettles VORTAC 227° radial extending from the 4.1-mile radius to 12 miles southwest of the airport and within 4 miles each side of the Bettles VORTAC 212° radial extending from the 4.1-mile radius to 12 miles southwest of

the airport and within 2.9 miles each side of the Bettles VORTAC 026° radial extending from the 4.1-mile radius to 7.4 miles north of the airport. This Class E airspace area is effective during the specific dates and times established in advance by a Notice to Airmen. The effective date and time will thereafter be continuously published in the Supplement Alaska (Airport/Facility Directory).

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Issued in Anchorage, AK, on July 11, 1996.

Trent S. Cummings,

Acting Manager, Air Traffic Division, Alaskan Region.

[FR Doc. 96-18272 Filed 7-17-96; 8:45 am]

BILLING CODE 4910-13-P

COMMODITY FUTURES TRADING COMMISSION

17 CFR Parts 15, 16, 17, 18 and 19

Futures Commission Merchants, Clearing Members and Foreign Brokers; Option Large Trader Reports Daily Filing Requirements

AGENCY: Commodity Futures Trading Commission.

ACTION: Proposed rulemaking.

SUMMARY: The Commodity Futures Trading Commission (Commission) is proposing to amend its regulations to require that futures commission merchants, clearing members and foreign brokers (firms) file option large trader reports with the Commission on a daily basis. The proposed amendments specify a joint option and futures reporting level, a joint record format for reporting the information in machine-readable form, and an earlier time for submission of the data. A number of these requirements are proposed with the view that the Commission will be able to provide large trader data to the exchanges. Currently, firms report option and futures large trader data to the exchanges and futures data to the Commission. Reporting burdens in the industry may be reduced if firms report data to a single source that in turn distributes the information to all regulators or self-regulatory organizations.

The Commission is also in the process of obtaining new computer hardware and rewriting the software for its market surveillance system. In view of this, the Commission is requesting comment from the industry on any standards it might adopt that would make large trader reporting more efficient for the industry. Last, the Commission is proposing amendments to rule 18.04 to obtain CFTC form 40s from reporting

traders only on special call. This would mirror current Commission practice with respect to this form.

DATES: Comments on this proposed rulemaking should be submitted on or before September 16, 1996.

ADDRESSES: Comments should be sent to the Office of the Secretariat, Commodity Futures Trading Commission, Three Lafayette Centre, 1155 21st Street, NW., Washington, DC 20581, and should make reference to “option large trader reports,” telephone (202) 418-5100.

FOR FURTHER INFORMATION CONTACT: Lamont L. Reese, Division of Economic Analysis, Three Lafayette Centre, 1155 21st Street, NW., Washington, DC 20581, telephone (202) 418-5310.

SUPPLEMENTARY INFORMATION:

I. Background

The Commission employs a comprehensive market surveillance system which is designed to maintain freely competitive markets by detecting and preventing threats of price manipulation or other major market disruptions caused by abusive trading practices. As part of the system, the Commission's Division of Economic Analysis operates an extensive data-gathering system which relies heavily on computer support. Regulations concerning this system require reports from three primary sources: contract markets under Part 16 of the regulations; futures commission merchants, clearing members, and foreign brokers (firms) under parts 17 and 21 of the regulations; and individual traders under parts 18 and 19 of the regulations. 17 CFR parts 16 through 21 (1995).

The Commission is proposing amendments to these regulations which will require firms to report daily option positions of large traders in addition to futures positions directly to the Commission. The proposed rule changes also delete the current requirement that contract markets provide option large trader (OLT) data on a weekly basis. Since the Commission is also in the process of reengineering software for its surveillance system to run in a client-server environment rather than on a mainframe computer, it is making proposals and asking for recommendations to make its requirements for electronic reporting consistent with standards in use by the industry.

An overall review of the reporting system indicates that additional amendments to the regulations may be proposed. These include proposed changes to the reporting levels in rule 15.03 and amendments to Part 17 of the regulations to give additional guidance