

the Board of Directors of the Federal Deposit Insurance Corporation met in closed session to consider matters relating to the Corporation's corporate and supervisory activities.

In calling the meeting, the Board determined, on motion of Vice Chairman Andrew C. Hove, Jr., seconded by Director Joseph H. Neely (Appointive), concurred in by Julie Williams, acting in the place and stead of Director Eugene A. Ludwig (Comptroller of the Currency), Director Jonathan L. Fiechter (Acting Director, Office of Thrift Supervision), and Chairman Ricki Helfer, that Corporation business required its consideration of the matters on less than seven days' notice to the public; that no earlier notice of the meeting was practicable; that the public interest did not require consideration of the matters in a meeting open to public observation; and that the matters could be considered in a closed meeting by authority of subsections (c)(2), (c)(4), (c)(6), (c)(8), (c)(9)(A)(i), (c)(9)(A)(ii), (c)(9)(B) and (c)(10) of the "Government in the Sunshine Act" (5 U.S.C. 552b(c)(2), (c)(4), (c)(6), (c)(8), (c)(9)(A)(i), (c)(9)(A)(ii), (c)(9)(B) and (c)(10)).

The meeting was held in the Board Room of the FDIC Building located at 550-17th Street, NW., Washington, DC.

Dated: June 18, 1996.

Federal Deposit Insurance Corporation.
Valerie J. Best,

Assistant Executive Secretary.

[FR Doc. 96-15978 Filed 6-19-96; 10:06 am]

BILLING CODE 6714-01-M

FEDERAL MARITIME COMMISSION

Ocean Freight Forwarder License Revocations

The Federal Maritime Commission hereby gives notice that the following freight forwarder licenses have been revoked pursuant to section 19 of the Shipping Act of 1984 (46 U.S.C. app. 1718) and the regulations of the Commission pertaining to the licensing of ocean freight forwarders, effective on the corresponding revocation dates shown below:

License Number: 3580.

Name: American International Brokerage, Inc.

Address: 4449 Dorchester Road, North Charleston, SC 29405.

Date Revoked: May 22, 1996.

Reason: Failed to maintain a valid surety bond.

License Number: 3618.

Name: Best Freight Forwarding Inc.

Address: 3323 N.W. 116th Street, Miami, FL 33167.

Date Revoked: May 22, 1996.

Reason: Failed to maintain a valid surety bond.

License Number: 1192.

Name: Contamar Shipping Corp.

Address: 27 Park Place, New York, NY 10007.

Date Revoked: May 21, 1996.

Reason: Failed to maintain a valid surety bond.

License Number: 2561.

Name: Fontana International, Inc.

Address: P.O. Box 330136, Miami, FL 33133.

Date Revoked: May 23, 1996.

Reason: Failed to maintain a valid surety bond.

License Number: 3843.

Name: Guillermo E. Briceno.

Address: 14262 SW 97 Terrace, Miami, FL 33186.

Date Revoked: May 12, 1996.

Reason: Failed to maintain a valid surety bond.

License Number: 459.

Name: Progressive Forwarding, Inc.

Address: 900 Maplecrest Dr., North Bellmore, New York, NY 11710.

Date Revoked: May 15, 1996.

Reason: Failed to maintain a valid surety bond

License Number: 232.

Name: Radix Group International, Inc. (also d/b/a Enterprise Shipping Division of Radix Group International, Inc., also d/b/a Gonzales International Services Division of Radix Group International, Inc.)

Address: 5510 West 102nd Street, Los Angeles, CA 90045.

Date Revoked: April 4, 1996.

Reason: Surrendered license voluntarily.

License Number: 213.

Name: Radix Ventures, Inc.

Address: 230 Park Avenue, New York, NY 10169.

Date Revoked: April 4, 1996.

Reason: Surrendered license voluntarily.

License Number: 3980.

Name: Rio Bravo Freight Forwarders Inc.

Address: P.O. Box 5728, Katy, TX 77491.

Date Revoked: May 9, 1996.

Reason: Failed to maintain a valid surety bond.

License Number: 3988.

Name: Tradestar Shipping Corp.

Address: 147-38 182nd Street, Jamaica, NY 11413.

Date Revoked: May 5, 1996.

Reason: Failed to maintain a valid surety bond.

License Number: 677.

Name: Withrow, Zerwekh & Co.

Address: 1241 Watson Center Rd., Carson, CA 90745.

Date Revoked: May 8, 1996.

Reason: Surrendered license voluntarily.

Bryant L. VanBrakle,

Director, Bureau of Tariffs, Certification and Licensing.

[FR Doc. 96-15898 Filed 6-20-96; 8:45 am]

BILLING CODE 6730-01-M

FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than July 5, 1996.

A. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

I. Jennifer L. and Randall L. Trimble, Burlington, Kansas, and *Lisa A. Dreiling,* Mission, Kansas; each to acquire an additional 16.7 percent, for a total of 50.0 percent of the voting shares of Rock Creek Bancshares, Inc., Burlington, Kansas, and thereby indirectly acquire Peoples National Bank and Trust Co., Burlington, Kansas.

Board of Governors of the Federal Reserve System, June 17, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-15847 Filed 6-20-96; 8:45 am]

BILLING CODE 6210-01-F

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*)

(BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 15, 1996.

A. Federal Reserve Bank of Cleveland (R. Chris Moore, Senior Vice President) 1455 East Sixth Street, Cleveland, Ohio 44101:

1. *Westwood Homestead Financial Corporation*, Cincinnati, Ohio; to become a bank holding company by acquiring 100 percent of the voting shares of The Westwood Homestead Savings Bank, Cincinnati, Ohio.

B. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *First Merchants Corporation*, Muncie, Indiana; to merge with Randolph County Bancorp, Winchester, Indiana, and thereby indirectly acquire Randolph County Bank, Winchester, Indiana.

2. *Fortress Bancshares, Inc.*, Cresco, Iowa; to become a bank holding company by acquiring 100 percent of the voting shares of Fortress Holdings, Inc., Hartland, Wisconsin (currently known as Fortress Bancshares, Inc.), and thereby indirectly acquire Houston Security Bank, Houston, Minnesota, and Westby-Coon Valley State Bank, Westby, Wisconsin.

Board of Governors of the Federal Reserve System, June 17, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-15849 Filed 6-20-96; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would

not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than

A. Federal Reserve Bank of New York (Christopher J. McCurdy, Senior Vice President) 33 Liberty Street, New York, New York 10045:

1. *CNB Financial Corp.*, Canajoharie, New York; to engage *de novo* through its subsidiary, Central Asset Management, Inc., Canajoharie, New York, in providing investment advisory services, pursuant to § 225.25(b)(4) of the Board's Regulation Y, and in discretionary investment management services to institutional and non-institutional investors; See *Corestates Financial Corporation* 80 Fed. Res. Bull. 644 (1994).

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *Old National Bancorp*, Evansville, Indiana; to acquire Workingmens Capital Holdings, Inc., Bloomington, Indiana, and thereby indirectly acquire Workingmens Federal Savings Bank, Bloomington, Indiana, and thereby engage in owning, controlling, and operating a savings association, pursuant to § 225.25(b)(9) of the Board's Regulation Y. Workingmens Capital Holdings, Inc., would be merged into the notificant, and a merger of Workingmens Federal Savings Bank, would be merged into an existing subsidiary of the notificant.

Board of Governors of the Federal Reserve System, June 17, 1996.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 96-15845 Filed 6-20-96; 8:45 am]

BILLING CODE 6210-01-F

Notice to Engage in Nonbanking Activities

Waterhouse Investor Services, Inc., New York, New York ("Notificant"), has given notice pursuant to section 4(c)(8) of the Bank Holding Company Act (12 U.S.C. 1843(c)(8)) ("BHC Act") and § 225.23(a)(3) of the Board's Regulation Y (12 CFR 225.23(a)(3)), to engage *de novo* through its subsidiary Waterhouse Securities, Inc., New York, New York ("Company"), in the purchase and sale of all types of securities on the order of customers as riskless principal.