

securities that are non-convertible or not convertible for at least one year under the Securities Act of 1933, by registrants incorporated or organized under the laws of Canada. This information is needed to provide full and fair disclosure to the investing public. Approximately 210 Forms F-9 will be filed annually by Canadian issuers with an aggregate annual burden hours of 420.

Form F-10 is used to register securities under the Securities Act of 1933, by any substantial issuer incorporated or organized under the laws of Canada. This information is needed to provide full and fair disclosure to the investing public. Approximately 210 Forms F-10 will be filed annually by Canadian issuers with an aggregate annual burden hours of 420.

Regulation S-T sets forth the filing requirements relating to the submission of documents in electronic format through the Electronic Data Gathering and Retrieval (EDGAR) system. While the regulation does not specifically require any information to be disclosed but rather addresses the means by which disclosure required by other forms and regulations must be filed with the Commission. For administrative purposes this Regulation has been assigned 1 burden hour.

General comments regarding the estimated burden hours should be directed to the Desk Officer for the Securities and Exchange Commission at the address below. Any comments concerning the accuracy of the estimated average burden hours for compliance with Commission rules and forms should be directed to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 Fifth Street, NW., Washington, DC 20549 and Desk Officer for the Securities and Exchange Commission, Office of Information and Regulatory Affairs, Office of Management and Budget, Room 3208, New Executive Office Building, Washington, DC 20503.

Dated: May 23, 1996.

Jonathan G. Katz,

Secretary.

[FR Doc. 96-13848 Filed 6-3-96; 8:45 am]

BILLING CODE 8010-01-M

[Investment Company Act Release No. 21990; 811-5703]

Capital Market Fund, Inc.; Notice of Application for Deregistration

May 29, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: Capital Market Fund, Inc.

RELEVANT ACT SECTION: Section 8(f).

SUMMARY OF APPLICATION: Applicant seeks an order declaring that it has ceased to be an investment company.

FILING DATES: The application was filed on February 23, 1996 and amended on May 17, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on June 24, 1996, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street NW., Washington, DC 20549. Applicant: Capital Market Fund, Inc., 523 West Sixth St., Suite 220, Los Angeles, CA 90014.

FOR FURTHER INFORMATION CONTACT: Mercer E. Bullard, Staff Attorney, (202) 942-0565, or Alison E. Baur, Branch Chief, (202) 942-0564 (Division of Investment Management, Officer of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is an open-end, diversified management investment company incorporated under Maryland law and organized in two series: the U.S. Treasury Money Market Series ("Money Market Series") and the Index Series. On November 29, 1988, applicant registered under the Act and filed a registration statement pursuant to section 8(b) of the Act and the Securities

Act of 1933. The registration statement was declared effective on May 29, 1992, and applicant commenced an initial public offering of its shares on November 5, 1992.

2. Applicant served as the investment vehicle for The SuperTrust for Capital Market Fund, Inc. Shares ("SuperTrust"), a unit investment trust organized in two series: the U.S. Treasury Money Market Trust for U.S. Treasury Money Market Shares ("Money Market Trust") and the Index Trust for Index Shares ("Index Trust" or, collectively with the Money Market Trust, "Subtrusts").

3. Securityholders of the Subtrusts had the right to direct the voting of shares of their respective Series. On September 20, 1995, the Subtrusts' securityholders voted to amend applicant's Articles of Incorporation to add a provision that would permit the Board of Directors (the "Board") to redeem shares of each Series of applicant in connection with its liquidation. On the same date, the Board authorized the redemption of all shares of applicant.

4. In deciding whether to authorize the liquidation, the Board considered, among other things, that it was likely that securityholders would redeem a substantial part of the Fund's assets upon termination of the SuperTrust, which would make it difficult for each Series of the Fund to achieve its investment objective and result in an increase in the Fund's expense ratio. The Board also considered that the investment adviser to the Money Market Series had notified the Fund that it would not continue to provide advisory services after November 30, 1995, and the possibility that it would not be feasible to attract a replacement. Consequently, the Board determined that it would be in the best interests of the Fund and its shareholders to authorize the liquidation of the Fund.

5. On November 3, 1995, an investor holding 98 percent of the Index Trust redeemed all of its shares of the Trust in exchange for shares of the Index Series, and concurrently redeemed all of these shares, the proceeds of which were distributed primarily "in kind." All stocks of the Index Series were distributed to this investor. The only remaining assets of the Index Series were cash and cash equivalents, the accrued income from which through November 5, 1995, were included in the net asset value calculated on November 3, 1995. Similarly, accrued income through November 5, 1995, was included in the net asset value of the Money Market Series calculated on November 3, 1995. The net asset value

for each Series after November 3, 1995 thus did not change prior to the termination of applicant.

6. On November 5, 1995, the Subtrusts terminated and their shares were redeemed in exchange for shares of their respective Series. Concurrently, all shares of each Series were redeemed at their net asset value determined on November 3, 1995. At the time of the redemption, all shares of each Series were held by the respective Subtrust. All redemption proceeds were in cash and were deposited on November 6, 1995, with the SuperTrust's trustee for subsequent distribution to securityholders.

7. Applicant has no assets, or debts or other liabilities. In connection with obtaining shareholder approval to liquidate the Fund, applicant incurred \$20,998 in expenses for accounting and legal services and printing and distribution costs, which were allocated between the Money Market Series and the Index Series in proportion to their relative aggregate net assets.

8. There are no shareholders of applicant to whom distributions in complete liquidation of their interests have not been made. Applicant is not a party to any litigation or administrative proceeding. Applicant has no securityholders and is not now engaged, nor does it propose to engage, in any business activities other than those necessary for the winding up of its affairs.

9. Applicant intends to file a certificate of dissolution or similar document pursuant to the laws of the State of Maryland.

For the SEC, by the Division of Investment Management, under delegated authority.

Jonathan G. Katz,
Secretary.

[FR Doc. 96-13849 Filed 6-3-96; 8:45 am]

BILLING CODE 8010-01-M

[Investment Company Act Release No. 21991; 811-6363]

The SuperTrust Trust for Capital Market Fund, Inc. Shares; Notice of Application for Deregistration

May 29, 1996.

AGENCY: Securities and Exchange Commission ("SEC").

ACTION: Notice of Application for Deregistration under the Investment Company Act of 1940 (the "Act").

APPLICANT: The SuperTrust Trust for Capital Market Fund, Inc. Shares.

RELEVANT ACT SECTION: Section 8(f).

SUMMARY OF APPLICATION: Applicant seeks an order declaring that it has ceased to be an investment company.

FILING DATES: The application was filed on February 23, 1996 and amended on May 17, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Security and serving applicant with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on June 24, 1996, and should be accompanied by proof of service on applicant, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

ADDRESSES: Secretary, SEC, 450 Fifth Street, N.W., Washington, D.C. 20549. Applicant: The SuperTrust Trust for Capital Market Fund, Inc. Shares, 523 West Sixth St., Suite 220, Los Angeles, CA 90014.

FOR FURTHER INFORMATION CONTACT: Mercer E. Bullard, Staff Attorney, (202) 942-0565, or Alison E. Baur, Branch Chief, (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

SUPPLEMENTARY INFORMATION: The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch.

Applicant's Representations

1. Applicant is a unit investment trust organized under New York law in two series: the U.S. Treasury Money Market Trust for U.S. Treasury Money Market Shares ("Money Market Trust") and the Index Trust for Index Shares ("Index Trust" or, collectively with the Money Market Trust, "Subtrusts"). According to SEC records, applicant registered under the Act on July 19, 1991, and filed a registration statement pursuant to section 8(b) of the Act on July 22, 1991. On November 29, 1988, applicant filed a registration statement under the Securities Act of 1933, which was declared effective on May 29, 1992. Applicant commenced an initial public offering of its shares on November 5, 1992.

2. The Capital Market Fund, Inc. ("Fund") served as the investment vehicle for applicant. The Fund is a registered management investment company organized in two series: the U.S. Treasury Money Market Series

("Money Market Series") and the Index Series.

3. On November 5, 1995, the Subtrusts terminated in accordance with their respective Reference Trust Indentures and applicant's prospectus. Shareholder authorization was not required.

4. The Subtrusts' securityholders had the right to direct the voting of shares of their respective Series. On September 20, 1995, applicant's securityholders voted to amend the Fund's Articles of Incorporation to add a provision that would permit the Board of Directors (the "Board") to redeem shares of each Series in connection with its liquidation. On the same date, the Board authorized the redemption of all shares of the Fund.

5. On November 3, 1995, an investor holding 98 percent of the Index Trust redeemed all of its shares of the Trust in exchange for shares of the Index Series, and concurrently redeemed all of these shares, the proceeds of which were distributed primarily "in kind." All stocks held by the Index Series were distributed to this investor. The only remaining assets of the Index Series were cash and cash equivalents, the accrued income from which through November 5, 1995, was included in the net asset value calculated on November 3, 1995. Similarly, accrued income through November 5, 1995, was included in the net asset value of the Money Market Series calculated on November 3, 1995. The net asset values for each Series after November 3, 1995 thus did not change prior to the termination of the Fund.

6. On November 5, 1995, the Subtrusts terminated and their shares were redeemed in exchange for shares of their respective Series. Concurrently, all shares of each Series were redeemed at their net asset value determined on November 3, 1995. At the time of the redemption, all shares of each Series were held by the respective Subtrust. All redemption proceeds were in cash and were distributed to securityholders on November 7, 1995.

7. Applicant has no assets, or any debts or other liabilities. Applicant incurred legal expenses of \$1,638 in connection with the liquidation of its securities, which were allocated between the Money Market Trust and Index Trust in proportion to their relative aggregate net assets. Expenses in the amount of \$20,998 incurred in connection with the liquidation of the Fund were paid by the Fund.

8. There are no securityholders of applicant to whom distributions in complete liquidation of their interests have not been made. Applicant is not a