on this petition within a reasonable time.

By letter dated April 17, 1996, the Director denied the Petitioner's request for immediate suspension of the operating licenses for all nuclear power plants. A copy of the Petition is available for inspection at the Commission's Public Document Room, the Gelman Building, 2120 L Street, NW., Washington, DC.

Dated at Rockville, Maryland this 17th day of April, 1996.

For the Nuclear Regulatory Commission. William T. Russell,

Director, Office of Nuclear Reactor Regulation.

[FR Doc. 96–10049 Filed 4–23–96; 8:45 am] BILLING CODE 7590–01–P

PENSION BENEFIT GUARANTY CORPORATION

Privacy Act of 1974; System of Records

AGENCY: Pension Benefit Guaranty Corporation.

ACTION: Notice of a new routine use of records for PBGC–3, Employee Payroll, Leave and Attendance Records—PBGC.

SUMMARY: The Pension Benefit Guaranty Corporation is proposing a new routine use of records for a system of records maintained pursuant to the Privacy Act of 1974, as amended, entitled PBGC-3, Employee Payroll, Leave and Attendance Records—PBGC. The new routine use will permit disclosure of records to the United States Department of the Interior to effect payments to employees.

DATES: Comments on the new routine use must be received on or before May 24, 1996. The new routine use will become effective June 10, 1996, without further notice, unless comments result in a contrary determination and a notice is published to that effect.

ADDRESSES: Comments may be mailed to the Office of the General Counsel, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005–4026, or hand-delivered to Suite 340 at the above address between 9 a.m. and 5 p.m., Monday through Friday. Comments will be available for inspection at the PBGC's Communications and Public Affairs Department, Suite 240, at the above address between 9 a.m. and 4 p.m., Monday through Friday.

FOR FURTHER INFORMATION CONTACT: D. Bruce Campbell, Attorney, Pension Benefit Guaranty Corporation, Office of the General Counsel, 1200 K Street,

NW., Washington, DC 20005–4026, 202–326–4123 (202–326–4179 for TTY and TDD). These are not toll-free numbers. **SUPPLEMENTARY INFORMATION:** The PBGC maintains certain personnel and payroll information in a Privacy Act system of records entitled PBGC–3, Employee, Payroll, Leave and Attendance files—PBGC. Certain payroll and personnel services are performed for the PBGC by the United States Department of Labor ("DOL"). Routine use 1 to PBGC–3 permits disclosure of records to DOL "to effect payments to employees."

Beginning in July 1996, the PBGC is implementing a new personnel and payroll system utilizing the United States Department of the Interior's ("DOI's") personnel and payroll processing system. Accordingly, PBGC is establishing a new routine use of records for PBGC-3, routine use 2, that will permit disclosure of records "to the United States Department of the Interior to effect payments to employees." When testing of the PBGC's new personnel and payroll system is complete and services are provided exclusively by DOI, the PBGC will cease disclosing records to DOL and publish a Federal Register notice deleting routine use 1 from

For the convenience of the public, PBGC-3, as amended, is published in full below with new routine use 2 italicized.

Issued in Washington, DC this 18 day of April, 1996.

Martin Slate,

Executive Director, Pension Benefit Guaranty Corporation.

PBGC-3

SYSTEM NAME:

Employee Payroll, Leave, and Attendance Records—PBGC.

SECURITY CLASSIFICATION:

Not applicable.

SYSTEM LOCATION:

Pension Benefit Guaranty Corporation, 1200 K Street NW., Washington, DC 20005–4026.

CATEGORIES OF INDIVIDUALS COVERED BY THE SYSTEM:

Employees of the PBGC.

CATEGORIES OF RECORDS IN THE SYSTEM:

Names; addresses; social security numbers and employee numbers; earnings records; leave status and data; jury duty data; military leave data; time and attendance records, including number of regular, overtime, holiday, and compensatory hours worked; coowner and/or beneficiary of bonds; marital status and number of dependents; and notifications of personnel actions. The records listed herein are included only as pertinent or applicable to the individual employee.

AUTHORITY FOR MAINTENANCE OF THE SYSTEM: 29 U.S.C. 1302.

PURPOSE(S):

This system of records is maintained to perform functions involving employee leave, attendance, and payments, including determinations relating to the amounts to be paid to employees, the distribution of pay according to employee directions (for savings bonds and allotments, to financial institutions, and for other authorized purposes), and tax withholdings and other authorized deductions, and for statistical purposes.

ROUTINE USES OF RECORDS MAINTAINED IN THE SYSTEM, INCLUDING CATEGORIES OF USERS AND THE PURPOSES OF SUCH USES:

1. A record from this system of records may be disclosed to the United States Department of Labor to effect payments to employees.

2. A record from this system of records may be disclosed to the United States Department of the Interior to effect payments to employees.

General Routine Uses G1 through G8 (see Prefatory Statement of General Routine Uses) apply to this system of records.

DISCLOSURE TO CONSUMER REPORTING AGENCIES:

Information may be disclosed to a consumer reporting agency in accordance with 31 U.S.C. 3711(f) (5 U.S.C. 552a(b)(12)).

POLICIES AND PRACTICES FOR STORING, RETRIEVING, ACCESSING, RETAINING, AND DISPOSING OF RECORDS IN THE SYSTEM:

STORAGE:

Records are maintained manually in file folders and/or in automated form.

RETRIEVABILITY:

Records are indexed by name and/or employee or social security number.

SAFEGUARDS:

Manual records are kept in file cabinets in areas of restricted access that are locked after office hours; access to automated records is restricted.

RETENTION AND DISPOSAL:

Records are maintained for various periods of time, as provided in National Archives and Records Administration General Records Schedule 2.

SYSTEM MANAGER(S) AND ADDRESS:

Director, Financial Operations Department, Pension Benefit Guaranty Corporation, 1200 K Street, NW., Washington, DC 20005–4026.

NOTIFICATION PROCEDURE:

Procedures are detailed in PBGC regulations: 29 CFR part 2607.

RECORD ACCESS PROCEDURES:

Same as notification procedure.

CONTESTING RECORD PROCEDURES:

Same as notification procedure.

RECORD SOURCE CATEGORIES:

Subject individual and the Office of Personnel Management.

EXEMPTIONS CLAIMED FOR THE SYSTEM:

None.

[FR Doc. 96–10082 Filed 4–23–96; 8:45 am] BILLING CODE 7708–01–P

POSTAL SERVICE

Board of Governors; Sunshine Act Meeting

The Board of Governors of the United States Postal Service, pursuant to its Bylaws (39 CFR Section 7.5) and the Government in the Sunshine Act (5 U.S.C. Section 552b), hereby gives notice that it intends to hold a meeting at 1:00 p.m. on Monday, May 6, 1996, and at 8:30 a.m. on Tuesday, May 7, 1996, in Washington, D.C.

The May 6 meeting is closed to the public (see 61 FR 16655, April 16, 1996; and 61 FR 16944, April 18, 1996). The May 7 meeting is open to the public and will be held at U.S. Postal Service Headquarters, 475 L'Enfant Plaza, S.W., in the Benjamin Franklin Room. The Board expects to discuss the matters stated in the agenda which is set forth below. Requests for information about the meeting should be addressed to the Secretary of the Board, Thomas J. Koerber, at (202) 268–4800.

Monday Session

May 6-1:00 p.m. (Closed)

1. Consideration of a Filing with the Postal Rate Commission on Classification Reform of Special Services. (John H. Ward, Vice President, Marketing Systems.)

2. Consideration of a Funding Request for Delivering Vehicles. (Allen R. Kane, Vice President, Operations Support.)

Tuesday Session

May 7-8:30 a.m. (Open)

- Minutes of the Previous Meeting, April
 1-2, 1996.
 Remarks of the Postmaster General/Chief
- Executive Officer. (Marvin Runyon.)
 3. Consideration of Amendments to BOG
- Bylaws. (Chairman Tirso del Junco.)
 4. Quarterly Report on Service
 Performance. (Yvonne D. Maguire, Vice
 President, Consumer Advocate.)

- 5. Quarterly Report on Financial Performance. (Michael J. Riley, Chief Financial Officer and Senior Vice President.)
 - 6. Capital Investments.
 - a. Additional Delivery Point Sequencing Bar Code Sorters. (William J. Dowling, Vice President, Engineering)
 - b. Anchorage, Alaska, Processing and Distribution Center Expansion. (Rudolph K. Umscheid, Vice President, Facilities)
 - c. Las Vegas, Nevada, Processing and Distribution Center Expansion. (Rudolph K. Umsheid, Vice President, Facilities)
- 7. Tentative Agenda for the June 3–4, 1996, meeting in Philadelphia, Pennsylvania. Thomas J. Koerber,

Secretary.

[FR Doc. 96–10273 Filed 4–22–96; 3:14 pm] BILLING CODE 7710–12–M

SECURITIES AND EXCHANGE COMMISSION

[File No. 1-10938]

Issuer Delisting; Notice of Application to Withdraw From Listing and Registration; (Semiconductor Packaging Materials Co., Inc., Common Stock, \$.10 Par Value)

April 18, 1996.

Semiconductor Packaging Materials Co., Inc. ("Company") has filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act") and Rule 12d2–2(d) promulgated thereunder, to withdraw the above specified security ("Security") from listing and registration on the American Stock Exchange, Inc. ("Amex").

The reasons alleged in the application for withdrawing the Security from listing and registration include the following:

According to the Company, its Board of Directors unanimously approved resolutions on January 30, 1996 to withdraw the Company's Security from listing on the Amex and instead, to list the Security on The Nasdaq Stock Market ("Nasdaq"). The decision of the Board followed a thorough study of the matter and was based upon the belief that listing the Security on the Nasdaq/ NMS will be more beneficial to the Company's shareholders than the present listing on the Amex because it will increase liquidity, increase the depth of market for its security and lessen the volatility of its security.

Any interested person may, on or before May 9, 1996 submit by letter to the Secretary of the Securities and Exchange Commission, 450 Fifth Street NW., Washington, D.C. 20549, facts bearing upon whether the application has been made in accordance with the rules of the exchanges and what terms, if any, should be imposed by the Commission for the protection of investors. The Commission, based on the information submitted to it, will issue an order granting the application after the date mentioned above, unless the Commission determines to order a hearing on the matter.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.

Jonathan G. Katz,

Secretary.

[FR Doc. 96–10037 Filed 4–23–96; 8:45 am] BILLING CODE 8010–01–M

[Rel. No. IC-21906; No. 812-10032]

Valley Forge Life Insurance Company, et al.

April 18, 1996.

AGENCY: Securities and Exchange Commission (SEC or Commission).

ACTION: Notice of Application for an Order under the Investment Company Act of 1940 (1940 Act).

APPLICANTS: Valley Forge Life Insurance Company (VFLIC), Valley Forge Life Insurance Company Variable Annuity Separate Account (Separate Account) and CNA Investor Services, Inc. (CNA/ISI).

RELEVANT 1940 ACT SECTIONS: Order requested under Section 6(c) of the 1940 Act granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the 1940 Act.

SUMMARY OF APPLICATION: Applicants seek an order exempting certain transactions from the provisions of sections 26(a)(2)(C) and 27(c)(2) of the Act in connection with the offering of certain flexible premium deferred variable annuity contracts (Contracts) to be issued by VFLIC through the Separate Account or any other separate account (Other Accounts) established in the future by VFLIC, as well as other variable annuity contracts (Future Contracts) issued in the future by VFLIC, through the Separate Account or Other Accounts, which are materially similar to the Contracts.

FILING DATE: The application was filed on March 4, 1996.

HEARING OR NOTIFICATION OF HEARING: An order granting the Application will be issued unless the Commission orders a hearing. Interested persons may request a hearing by writing to the Secretary of the SEC and serving Applicants with a copy of the request, personally or by mail. Hearing requests should be