

b. *The Custody Agreement/ Subcustody Agreement Arrangement.* Under this arrangement, Assets will be deposited with Credit Suisse (Moscow) in accordance with the Custody Agreement and Subcustody Agreement described below.

i. The Custody Agreement will be between Credit Suisse and the U.S. Investment Company or any custodian for a U.S. Investment Company. In that agreement, Credit Suisse will undertake to provide specified custody or subcustody services, and the U.S. Investment Company (or its custodian) will authorize Credit Suisse to delegate to Credit Suisse (Moscow) such of Credit Suisse's duties and obligations as will be necessary to permit Credit Suisse (Moscow) to hold in custody the U.S. Investment Company's Assets. The Custody Agreement further will provide that Credit Suisse will be liable for any loss, damage, cost, expense, liability, or claim arising out of or in connection with the performance by Credit Suisse (Moscow) of its responsibilities to the same extent as if Credit Suisse had itself been required to provide custody services under the Custody Agreement.

ii. A Subcustody Agreement will be executed by Credit Suisse and Credit Suisse (Moscow). Pursuant to this agreement, Credit Suisse will delegate to Credit Suisse (Moscow) such of Credit Suisse's duties and obligations as will be necessary to permit Credit Suisse (Moscow) to hold Assets in custody in Russia. The Subcustody Agreement will explicitly provide that (i) Credit Suisse (Moscow) is acting as a foreign custodian for Assets that belong to a U.S. Investment Company pursuant to the terms of an exemptive order issued by the SEC and (ii) the U.S. Investment Company or its custodian (as the case may be) that has entered into a Custody Agreement will be entitled to enforce the terms of the Subcustody Agreement and can seek relief directly against Credit Suisse (Moscow). Further, the Subcustody Agreement will be governed either by the law of the state of New York, the law of Switzerland or the law of England. If it is governed by the law of Switzerland or the law of England, Credit Suisse shall obtain an opinion of counsel in Switzerland or England, as the case may be, opining as to the enforceability of the rights of a third party beneficiary under the laws of that country.

3. Credit Suisse currently satisfies and will continue to satisfy the minimum shareholders' equity requirement set forth in rule 17f-5(c)(2)(i).

For the SEC, by the Division of Investment Management, under delegated authority.
Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96-839 Filed 1-22-96; 8:45 am]

BILLING CODE 8010-01-M

SURFACE TRANSPORTATION BOARD¹

[Finance Docket No. 32530]

Kansas City Southern Railway Company—Construction and Operation Exemption—Geismar Industrial Area Near Gonzales and Sorrento, Louisiana

On October 30, 1995, the Interstate Commerce Commission's Section of Environmental Analysis (SEA) notified all interested parties that SEA will prepare an Environmental Impact Statement (EIS) in this proceeding and conduct a public scoping meeting on November 30, 1995. SEA advised parties that they may submit written comments regarding environmental concerns to the Commission by December 30, 1995.

Several parties have requested that the comment period be extended an additional 30 days. SEA notifies all the parties that the scoping comment period is extended to January 29, 1996.

FOR FURTHER INFORMATION CONTACT: Michael Dalton at (202) 927-6202 or Elaine Kaiser at (202) 927-6248, Section of Environmental Analysis, Room 3219, Office of Economic and Environmental Analysis, Surface Transportation Board, 12th and Constitution Avenue NW., Washington, DC 20423. TDD for the hearing impaired: (202) 927-5721.

By the Board, Elaine K. Kaiser, Chief, Section of Environmental Analysis.

Vernon A. Williams,

Secretary.

[FR Doc. 96-825 Filed 1-22-96; 8:45 am]

BILLING CODE 4915-00-P

¹The ICC Termination Act of 1995, Pub. L. No. 104-88, 109 Stat. 803 (the Act), which was enacted on December 29, 1995, and took effect on January 1, 1996, abolished the Interstate Commerce Commission (ICC) and transferred certain functions and proceedings to the Surface Transportation Board (Board). Section 204(b)(1) of the Act provides, in general, that proceedings pending before the ICC on the effective date of that legislation shall be decided under the law in effect prior to January 1, 1996, insofar as they involve functions retained by the Act. This notice relates to a proceeding that was pending with the ICC prior to January 1, 1996, and to functions that are subject to Board jurisdiction pursuant to section 49 U.S.C. 10901. Therefore, this notice applies the law in effect prior to the Act, and citations are to the former section of the statute, unless otherwise indicated.

DEPARTMENT OF TRANSPORTATION

Notice of Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits Filed Under Subpart Q during the Week Ending January 5, 1996

The following Applications for Certificates of Public Convenience and Necessity and Foreign Air Carrier Permits were filed under Subpart Q of the Department of Transportation's Procedural Regulations (See 14 CFR 302.1701 et. seq.). The due date for Answers, Conforming Applications, or Motions to modify Scope are set forth below for each application. Following the Answer period DOT may process the application by expedited procedures. Such procedures may consist of the adoption of a show-cause order, a tentative order, or in appropriate cases a final order without further proceedings.

Docket Number: OST-96-981

Date filed: January 2, 1996

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: January 30, 1996

Description: Application of Continental Airlines, Inc., pursuant to 49 U.S.C. Section 41102 and Subpart Q of the Regulations, applies for a certificate of public convenience and necessity authorizing Continental to provide scheduled foreign air transportation of persons, property and mail between Newark, New Jersey and Manchester, England. Continental also requests the right to combine service at the points on this route segment with service at other points Continental is authorized to serve by certificates or exemptions consistent with applicable international agreements.

Docket Number: OST-96-984

Date filed: January 3, 1996

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: January 31, 1996

Description: Application of Trans World Airlines, Inc., pursuant to 49 U.S.C. Section 41108, and Subpart Q of the Regulations, applies for renewal of its certificate of public convenience and necessity for Route 612, authorizing it to engage in foreign air transportation of persons, property and mail between New York, on the one hand, and Moscow, Russia on the other hand.

Docket Number: OST-96-989

Date filed: January 5, 1996

Due Date for Answers, Conforming Applications, or Motion to Modify Scope: February 2, 1996

Description: Application of American Airlines, Inc. pursuant to 49 U.S.C. Section 41108, applies for a certificate

of public convenience and necessity authorizing foreign air transportation of persons, property and mail between Chicago, Illinois and Birmingham, England.

Paulette V. Twine,
Chief, Documentary Services Division.
[FR Doc. 96-848 Filed 1-22-96; 8:45 am]
BILLING CODE 4910-62-P

Aviation Proceedings; Agreements filed during the Week Ending 1/12/96

The following Agreements were filed with the Department of Transportation under the provisions of 49 U.S.C 412 and 414. Answers may be filed within 21 days of date of filing.

Docket Number: OST-96-996

Date filed: January 11, 1996

Parties: Members of the International Air Transport Association

Subject: TC3 Telex Mail Vote 769 r1-9, Introduction of Fares—Hiroshima-Shanghai/Xian; TC23 Telex Mail Vote 770 r-10, Cancellation of Mozambique-TC3 fare increase; TC2 Telex Mail Vote 771 r11-12, Amend Europe-Africa fares; Intended effective date: February 1, 1996.

Paulette V. Twine,
Chief, Documentary Services Division.
[FR Doc. 96-847 Filed 1-22-96; 8:45 am]
BILLING CODE 4910-62-P

Federal Aviation Administration

Aviation Rulemaking Advisory Committee; Meeting

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of meeting.

SUMMARY: The FAA is issuing this notice to advise the public of a meeting of the Federal Aviation Administration Aviation Rulemaking Advisory Committee to discuss general aviation operations issues.

DATES: The meeting will be held on January 30, 1996, at 1:00 p.m.

ADDRESSES: The meeting will be held at the FAA Headquarters Building, AFS-1 Conference Room, Room 821, 800 Independence Avenue SW., Washington DC 20591.

FOR FURTHER INFORMATION CONTACT: Mr. Louis C. Cusimano, Assistant Executive Director for General Aviation Operations, Flight Standards Service (AFS-800), 800 Independence Avenue SW., Washington, DC 20591. Telephone: (202) 267-8452; FAX: (202) 267-5094.

SUPPLEMENTARY INFORMATION: Pursuant to section 10(a)(2) of the Federal

Advisory Committee Act (Pub. L. 92-463; 5 U.S.C. App.II), notice is hereby given of a meeting of the Aviation Rulemaking Advisory Committee to discuss general aviation operations issues. This meeting will be held on January 30, 1996, at 1:00 p.m., at the FAA Headquarters Building, AFS-1 Conference Room, Room 821, 800 Independence Avenue SW., Washington DC 20591.

The agenda for this meeting will include status reports from the part 103 (Ultralight Vehicles) Working Group and the IFR Fuel Requirements/Destination and Alternate Weather Minimums Working Group.

Attendance is open to the interested public but may be limited to the space available. The public must make arrangements in advance to present oral statements at the meeting or may present written statements to the committee at any time. In addition, sign and oral interpretation can be made available at the meeting, as well as an assistive listening device, if requested 10 calendar days before the meeting. Arrangements may be made by contacting the person listed under the heading **FOR FURTHER INFORMATION CONTACT**.

Issued in Washington, DC on January 17, 1996.

Michael L. Henry,
Acting Assistant Executive Director for General Aviation Operations, Aviation Rulemaking Advisory Committee.

[FR Doc. 96-852 Filed 1-22-96; 8:45 am]
BILLING CODE 4910-13-M

Notice of Intent To Rule on Application To Impose and Use the Revenue From a Passenger Facility Charge (PFC) at Albuquerque International Sunport, Albuquerque, New Mexico

AGENCY: Federal Aviation Administration (FAA), DOT.

ACTION: Notice of intent to rule on application.

SUMMARY: The FAA proposes to rule and invites public comment on the application to impose and use the revenue from a PFC at Albuquerque International Sunport under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Public Law 101-508) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158).

DATES: Comments must be received on or before February 22, 1996.

ADDRESSES: Comments on this application may be mailed or delivered in triplicate copies to the FAA at the

following address: Mr. Ben Guttery, Federal Aviation Administration, Southwest Region, Airports Division, Planning and Programming Staff, ASW-610D, Fort Worth, Texas 76193-0610.

In addition, one copy of any comments submitted to the FAA must be mailed or delivered to Mr. Hanson Scott, Director of Aviation, at the following address: Mr. Hanson Scott, Director of Aviation, Albuquerque International Sunport, 2200 Sunport Boulevard, Albuquerque, New Mexico 87119.

Air carriers and foreign air carriers may submit copies of the written comments previously provided to the Airport under Section 158.23 of Part 158.

FOR FURTHER INFORMATION CONTACT: Mr. Ben Guttery, Federal Aviation Administration, Southwest Region, Airports Division, Planning and Programming Staff, ASW-610D, Fort Worth, Texas 76193-0610, (817) 222-5614.

The application may be reviewed in person at this same location.

SUPPLEMENTARY INFORMATION: The FAA proposes to rule and invites public comment on the application to impose and use the revenue from a PFC at Albuquerque International Sunport under the provisions of the Aviation Safety and Capacity Expansion Act of 1990 (Title IX of the Omnibus Budget Reconciliation Act of 1990) (Public Law 101-508) and Part 158 of the Federal Aviation Regulations (14 CFR Part 158).

On January 3, 1996, the FAA determined that the application to impose and use the revenue from a PFC submitted by the Airport was substantially complete within the requirements of Section 158.25 of Part 158. The FAA will approve or disapprove the application, in whole or in part, no later than April 18, 1996.

The following is a brief overview of the application.

Level of the proposed PFC: \$3.00

Proposed charge effective date: July 1, 1996

Proposed charge expiration date: June 30, 2001

Total estimated PFC revenue: \$49,638,000

PFC application number: 96-01-C-00-ABQ

Brief description of proposed project: Projects to Impose and Use PFC's; Reconstruct Runway 8-26.

Proposed class or classes of air carriers to be exempted from collecting PFC's: Air carriers filing FAA Form 1800-31, Air Taxi/Commercial Operators.