

agreement, including the compensation to be paid thereunder, being approved by the shareholders of the applicable Portfolio.

5. At all times, a majority of each Fund's Board will be Independent Trustees, and the nomination of new or additional Independent Trustees will be placed with the discretion of the then existing Independent Trustees.

6. When a Manager change is proposed for a Portfolio with an Affiliated Manager, the Fund's Trustees, including a majority of the Independent Trustees, will make a separate finding, reflected in the applicable Fund's Board minutes, that such change is in the best interests of the Portfolio and its shareholders and does not involve a conflict of interest from which SEI Management, SEI Financial or the Affiliated Manager derives an inappropriate advantage.

7. Independent counsel knowledgeable about the Act and the duties of Independent Trustees will be engaged to represent each Fund's Independent Trustees. The selection of independent counsel will be placed within the discretion of the Independent Trustees.

8. SEI Management will provide each Fund's Board no less frequently than quarterly with information about SEI Management's profitability for each Portfolio relying on the requested relief. The information will reflect the impact on profitability of the hiring or termination of Managers during the quarter.

9. Whenever a Manager to a particular Portfolio is hired or terminated, SEI Management will provide that Fund's Board with information showing the expected impact on SEI Management's profitability.

10. SEI Management will provide general management and administrative services to the Funds and, subject to Board review and approval, will (i) set each Portfolio's overall investment strategies; (ii) recommend managers; (iii) allocate and, when appropriate, reallocate the Fund's assets among Managers; (iv) monitor and evaluate Manager performance; and (v) oversee Manager compliance with the Portfolio's investment objective, policies and restrictions.

11. No Director, Trustee or Officer of the Funds, SEI Management or SEI Financial will own directly or indirectly (other than through a pooled investment vehicle over which such person does not have control) any interest in a Manager except for (i) ownership of interests in SEI Management or SEI Financial or any entity that controls, is controlled by or is under common

control with SEI Management or SEI Financial; or (ii) ownership of less than 1% of the outstanding securities of any class of equity or debt of a publicly traded company that is either a Manager or an entity that controls, is controlled by or is under common control with a Manager.

For the Commission, by the Division of Investment Management, under delegated authority.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 96-8550 Filed 4-5-96; 8:45 am]

BILLING CODE 8010-01-M

[Release No. IA-1559]

Notice of Intention To Cancel Registrations of Certain Investment Advisers

April 3, 1996.

Notice is given that the Securities and Exchange Commission (the "Commission") intends to issue an order, pursuant to Section 203(h) of the Investment Advisers Act of 1940 (the "Act"), cancelling the registrations of those investment advisers whose names appear in the attached Appendix.

Section 203(h) provides, in pertinent part, that if the Commission finds that any person registered under Section 203, or who has pending an application for registration filed under that section, is no longer in existence, or is not engaged in business as an investment adviser, the Commission shall by order, cancel the registration of such person.

Paragraph (b) of Rule 204-1, requires an investment adviser to file promptly an amendment to its application for registration (Form ADV) when its address changes or when certain other information becomes inaccurate in a material manner.¹ The Commission has been sending all registrants a booklet of registration materials annually since 1987. Each booklet contains copies of Forms ADV, ADV-S, ADV-E and ADV-W.² These forms, when properly filed, are used to update the Commission's records. Since the 1992 mailing, the Commission has had correspondence for each of the registrants listed in the Appendix returned as "undeliverable" (addressee unknown, forwarding order expired, or no longer at this address) by

¹ Under Section 204 of the Act and Rule 204-1 thereunder, an investment adviser must also file an annual supplement (Form ADV-S) providing the Commission with certain information about its business activities.

² Form ADV-E is used by accountants for certification of client funds and securities in the possession of an adviser. Form ADV-W is used to voluntarily withdraw from registration as an investment adviser.

the U.S. Postal Service. The Commission's records indicate that these registrants have not filed amendments to their registration, reflecting their current business and/or mailing addresses, as required by Rule 204-1(b). The Commission's records also indicate that many of these registrants have not made annual filings of Form ADV-S, as required by Rule 204-1(c). Accordingly, the Office of Compliance Inspections and Examinations and the Division of Investment Management believe that reasonable grounds exist for a finding that these registrants are no longer in existence or are no longer engaged in business as investment advisers.

Notice is also given that any interested person may, by May 17, 1996, at 5:30 p.m., submit to the Commission in writing a request for a hearing on the cancellations, accompanied by a statement as to the nature of his interest, the reason for such request, and the issues, if any, of fact or law proposed to be controverted, and he may request that he be notified if the Commission should order a hearing thereon. Any such communication should be addressed: Secretary, Securities and Exchange Commission, Washington, D.C. 20549.

At any time after May 17, 1996, the Commission may issue an order cancelling any or all of the investment advisers listed in the Appendix, upon the basis of the information stated above, unless an order for a hearing on the cancellation shall be issued upon request or upon the Commission's own motion. Persons who requested a hearing, or to be advised as to whether a hearing is ordered, will receive any notices and orders issued in this matter, including the date of the hearing (if ordered) and any postponements thereof.

For further information contact: Robert L. Lewis, Staff Accountant at (202) 942-0517 (Office of Compliance Inspections and Examinations).

For the Commission, by the Office of Compliance Inspections and Examinations, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

Appendix—Northeast Region (Formerly: Boston, New York and Philadelphia Regional Offices)

Boston

801-04035	American Investors Corp
801-09993	Atlantic Capital & Research Inc.
801-10021	Day, Thomas Ewing
801-12909	Blank, Russell Eugene
801-14112	Investment Research Board Inc.
801-14669	Capen, Samuel Walker
801-15501	Growth Stock Services Inc.

801-11100	Life Insurance Co. of Virginia	801-28054	Glynco Investment Advisors, Inc.	801-36761	O'Connor, Thomas John
801-13687	Fairburn, John Alden	801-28731	Financial Group, Inc. /AL/	801-37007	Argyle Asset Management Corp
801-13997	Russer, Maximilian Francis	801-28795	Johnson, David John	801-37066	Nunn, Winston
801-14141	Masingill, A.C. & Associates, Inc.	801-28870	Lashbrook, Garth David	801-37069	Priority Financial Corp
801-15269	Financial Systems Advisors, Inc.	801-29099	Slavic Mutual Management Corp	801-37094	Taylor, John Paul
801-15371	Vroman, Lawrence Henry	801-29177	Kennard, Jackson Haas	801-37097	Paradise Financial Services Inc.
801-16642	Husserl, Henry Paul	801-29291	Lincoln National Financial Planning of Florida, Inc.	801-37167	McDaniel Corp
801-16651	Davidson, Robert N.	801-29377	Planners, Inc.	801-37317	International Investment Management Group Inc
801-16959	Tutchton, David W., Sr.	801-29429	Roos, Stephen Lester	801-37508	R2 Investment Strategies Inc.
801-17115	Vanderbilt Capital Corp	801-29441	Allen, Brian Michael	801-37529	Solomon & Associates Inc.
801-17529	Consumer Research Group, Inc.	801-29586	Riverside Financial Services, Inc.	801-37534	Block Capital Management Inc
801-17643	Suncoast Investment Advisory, Inc.	801-29593	Yanovitch, George	801-37768	Smith, Michael Edward
801-17681	Volume Dynamics, Inc.	801-29987	Baker, Sharon Van Den Berg	801-37789	Freeman, Fount Nerone
801-18050	Penrose Gilbert & Associates, Inc.	801-30040	Realty Pension Advisor, Inc.	801-37891	Analytic Capital Management Inc.
801-18237	Investment Planning & Management, Inc.	801-30387	Jackson, Fred Capers, Jr.	801-37929	Megy Advisors Inc.
801-18502	Cusnier, Edward Adrian	801-30501	Adamhill Financial Consultants, Inc.	801-38152	Miner Securities Inc.
801-19203	Greger, Edward George	801-30532	Option Trust, Inc.	801-38214	Institutional Treasury Management Inc.
801-19697	Zax, Joseph	801-30603	Graf, P.A., Inc.	801-38403	Jones, Donald Willett
801-20199	Argus Capital Management Corp	801-30676	Nelson, Stephen Craig	801-38576	Maritime Holdings Inc.
801-21570	Investment Advisory & Research Corp	801-30951	Dekle, Neel Randolph	801-38654	Creative Financial Planning Concepts Inc.
801-21857	Smith, Robert Gabay	801-31003	Pearson, Gloria	801-39132	Wells, Sally Ann
801-22317	Colley, Russell Huhn	801-31145	Mitchell, Thomas Howard, Jr.	801-39489	Giniger, Jerome Bruce
801-22402	Russell, Richard D.	801-31353	Edney, Sam C. Co., Inc.	801-39781	World Invest Corp
801-22605	Gilholm, Alec Sloan	801-31424	Cheesman, David Harry	801-39825	Ostrowski, Donald Raymond
801-22821	Olderman Investment Advisors, Inc.	801-31502	Ell, George	801-40096	Hassenger, Richard Mark
801-22947	Sweeney, John Charles	801-31818	Consortium International, Inc.	801-40137	Anchor Management Group Inc.
801-23263	Bush, Gregory Jude	801-31906	Yegge, Mark Edward	801-40492	Roberts Financial Corp
801-23595	Westmeyer, Cheryl Irene	801-31960	Cornerstone Capital Management, Inc. /AL/	801-40495	Hinkle, Darryl Lee
801-24496	Lehmann, Richard & Associates, Inc.	801-32031	Lacour, Bennett Joseph, III	801-40553	Diversified Financial Strategies Inc.
801-24696	National Planning Corp	801-32251	Hoad, William George	801-40628	Conte, Vincent Marion
801-24778	Hudspeth, George Laverne, Jr.	801-32395	American Investors Alliance	801-40649	Retirement Plan Systems Inc.
801-24851	Casaccia, Giancarlo	801-32546	Market Timers, Inc.	801-40848	Public Asset Advisors Inc.
801-24946	Investors Asset Management, Inc.	801-32595	Louis Anthony Advisory Group, Inc.	801-40947	French, Margo Ann
801-25011	Gallaty Enterprises, Inc.	801-33142	Hamilton, Hugh Ford Smith	801-40969	Summit Financial Advisory
801-25086	Communications Equity Associates	801-33149	Wiegand Carroll & Associates, Inc.	801-41043	Capital Growth Concepts Inc.
801-25323	Cooper, James McKinney	801-33342	Shine, Randolph Jefferson	801-41067	Cornerstone Assurance Group
801-25469	Loch Ness Investment, Inc.	801-33460	Burdin, John Wallace, III	801-41317	Little, Paul Gibson
801-25549	LaRocca & Associates, Inc.	801-33513	Ripley & Co.	801-41442	Pullen & Trease
801-25601	Investors Financial Services of Tallahassee, Inc.	801-33720	Springer, Larry Earl	801-41680	Womack, Taft Jr.
801-25760	Money Matters, Inc.	801-33810	Equi Planners of Florida, Inc.	801-41788	Midhurst Asset Management Inc.
801-25791	Abis, Richard Meyer	801-33812	Guzman & Co.	801-41798	Americas Capital Management Inc.
801-25966	Palmer, Richard David	801-34038	Reed, Doyal Lamont	801-41818	Capital Research Management Inc.
801-26122	Associates in Financial Planning, Inc.	801-34056	Brooks, Carl Alan	801-41835	Mayo Industries Ltd.
801-26131	Financial Management Advisors, Inc.	801-34380	Bames, Stuart Francis	801-41842	Tactical Capital Management Inc.
801-26139	Morgan, Randall Neilson	801-34724	Strategic Estate Concepts, Inc.	801-42224	Denison Financial Services Inc.
801-26272	Collins, Claude Charles, Jr.	801-34893	Fagin Advisory Services, Inc.	801-42239	Material Ideas Inc.
801-26286	Divins, Dennis Lee	801-34984	Russell, Mark Clinton	801-42272	Meyers, Richard Craig
801-26334	Teagues, J. Inc.	801-35336	Northern Financial Group, Inc.	801-42275	Wilson, Richard Joseph
801-26726	Ward, John Royden	801-35384	Terry, Alvin France	801-42447	Altenhoff, Norman Richard
801-26808	Equitrust Securities Corporation	801-35393	Southeastern Capital Group, Inc.	801-42464	Internatioanl Benefit Consultant Corp
801-27096	Conceptual Financial Planning, Inc.	801-35405	RBN Company	801-42620	Stiles Financial Group Inc.
801-27222	M Securities Investment, Inc.	801-35436	Seagull Equivest Management, Inc.	801-42641	Madson, Steven Douglas
801-27238	Smith, Bernie Lynne, III	801-35472	Rutledge, Richard Lorne	801-42802	Kehoe, Michael Aloyious
801-27307	Thompson, Lyle Byoir, MBA, CPA, Prof. Assoc.	801-35484	Salud, Violeta B. & Associates, Inc.	801-42806	Durland, Stephen Howard
801-27369	Fact Advisor Group, Inc.	801-35911	Hirsh, H.L. & Associates, Inc.	801-42818	Houtz, Patricia Ann
801-27543	Thomas Chiles & Associates, Inc.	801-35951	Burgan Investment Management Associates	801-43259	Marina Securities Inc.
801-27751	WGW Investment Advisory, Inc.	801-36428	Eli, Mitchell Evan	801-43468	Wallace, Robert Lee
801-27804	Capital Management Group, Inc.	801-36441	Primus Advisory Corp	801-43516	Connors, Phillip Harry
801-27898	Financial Analysts of Florida, Inc.	801-36557	DLS Financial Planning, Inc.	801-43674	Lipton Capital Management Inc.
		801-36611	Boushall & Associates, Inc.	801-43893	AIBC Investment Advisors Inc.
		801-36624	Trendex Capital Management Corp	801-44090	National Center for Financial Strategies
		801-36681	Sextant Asset Allocation, Inc.	801-44382	Mrozinski, Phillip David
		801-36753	CC&Q Capital Management Group, Inc.	801-44396	KSquared Diversified Inc.
				801-44788	Leigh & Co. Inc.
				801-45061	Awad & Associates Inc.

801-45171	Abely, Gary Stephen	801-36139	Jones, David Calhoun Jr.	801-26967	Benchmark Asset Management Inc.
801-45371	Southern Capital Enterprises	801-36487	Stern Brothers & Co.	801-27500	Futures Management Inc.
Midwest Region (formerly: Chicago Regional Office)					
<i>Chicago</i>					
801-03045	Trendway Advisory Services Inc.	801-37149	Geldermann, James Joseph	801-28449	Ainsworth & Lambert CPA
801-11557	Ruth, Thomas Lenore Jr.	801-37172	Peake, Charles Stephen	801-28687	Austin Equity Management Group Inc.
801-13572	Cohen, Charlotte Smith	801-37430	Hawthorn Investment Services Inc.	801-29212	Atlas Bookkeeping & Associates Inc.
801-14100	Cooke, Walter & Co	801-37502	Cahn Way Enterprises Inc.	801-29583	Reed, Richard Lee
801-14347	Hurley, Robert George	801-37727	Miller, Craig Alan	801-30041	Security Investors Corp
801-15915	American Appraisal Capital Services Inc.	801-37918	Beta Financial Services	801-30408	Garrett Advisory Corp
801-16627	Field, Larry A. Agency	801-38103	Union Heritage Capital Mgmt. Inc.	801-30436	Kavanaugh Securities Inc.
801-16979	Financial Management Strategies Inc.	801-38280	Adrian, Milan Vlaisavljevich	801-31324	Paulsel, Lee Allen
801-17292	Resource Management International Inc.	801-38352	Erickson, James Edward	801-31686	Glankler & Robert
801-19226	GIMG Inc.	801-38467	Sherman, Florence Anne	801-34347	IMS CPAs & Associates
801-19946	Fayram, David J.	801-38496	Culham, Steven Edward	801-34864	Advanced Advisory Inc.
801-20022	Ely, Thomas V.	801-38531	Werman, Michael Bruce	801-35570	Mumm, Robert Joseph
801-21291	Oak Financial Advisors Inc.	801-39492	Haynes, Howard Thomas	801-36022	Sims & Sims CPAs, PC
801-21451	Holtan, Paul Milton	801-39746	Ficon Inc.	801-36516	Guillory, Stephanie Moreau
801-22155	Watson, Marilyn	801-40003	Brooks Capital Management Inc.	801-39282	Karau, Jon Olin
801-22300	Geier & Associates Inc.	801-40429	Shepherd & Vitek Inc.	801-39637	Shaheen, Ricky Seaid
801-22450	Christopher, B.C. Securities Co	801-40474	First Siouland Financial Inc.	801-40237	Still, A.K. & Co
801-22503	Elan Group Financial Advisors Corp	801-40933	Patrick Michael Richard & James Inc.	801-41037	Wear, Craig Gordon
801-22659	Vanden Plas, Mark Albert	801-40972	Divall Realty Advisors Inc.	801-41121	New England Financial Advisors Dallas
801-22874	Financial Planning Advisor Ltd.	801-41274	Stauffer Group Inc.	801-41548	Flores, Ruben
801-23437	Holt, Roger F., Jr.	801-41998	Butler Finances Unlimited Inc.	801-42238	Mallicote, James McLean
801-23722	Creative Retirement Plans Inc.	801-42012	SCK Investment Group Inc.	801-42755	Cox, Doug P.
801-23730	Miller Financial Corp	801-42206	Reckmann, Curtis Blair	Pacific Region (Formerly: Los Angeles and Seattle Regional Offices)	
801-23752	SR&A Ltd.	801-42953	Returns Unlimited Inc.	<i>Los Angeles</i>	
801-24409	Financial Consulting Services Inc.	801-43456	Carver, Gary Daryle	801-08511	Hadady Corp
801-24649	Price Associates Investments Ltd.	801-44729	Trela, David John	801-14924	Levin, Roy Stuart
801-24892	Croydon Investment Corp	Central Region (Formerly: Denver and Fort Worth Regional Offices)			
801-25097	Dennis, Richard J. & Co	<i>Denver</i>			
801-25144	Giblin, Louis Edward	801-02272	Flumiani, Carlo M.	801-15324	Athletic Financial Planning Inc.
801-25421	Financial Success Advisors Inc.	801-11729	US Denver Management Inc.	801-15494	Vest Corp of California
801-25436	Laatsch, Arthur A.	801-12316	Regional Securities Corp	801-16058	Corsair Asset Management Inc.
801-26450	DSI Financial Services Inc.	801-19514	Financial Planning Consultants	801-16458	BMI Financial Group
801-26817	Lundine, Lucinda Raye	801-21120	Carlson Financial Services Inc.	801-16753	French, Richard James
801-27551	Meyer Kohn & Co	801-22164	Aiim Financial Ltd.	801-16767	Mulligan, Martha Jane
801-27660	White, John William	801-26194	Peters, Charles Arthur	801-17107	Felten, Gene & Associates Inc.
801-28393	Vilona La Bonne, Irene Marie	801-26385	Financial Management & Consulting Inc.	801-17278	Crowell, Richard Fred
801-28806	Bookbinder & Assoc. Inc.	801-28259	Lynch, James Fredrick	801-18261	Katersky Financial
801-28969	Miller, Kenneth William II	801-28260	Lynch Municipal Advisory Inc.	801-18533	Sandoval, Dennis Michael
801-29638	Weeks, Ronald Keith	801-32257	Marketrends Investment Corp	801-19637	Trask, Richard Henry
801-29978	Cayce, Benjamin Fleming	801-33341	Cathey, James Wilton Jr.	801-21234	Abts, H.W. & Associates
801-30646	Sveum Financial Services Inc.	801-34921	Lynch Advisors Inc.	801-22010	Spectrum Advisory Services Inc.
801-31094	Paisley, David Means	801-35089	Wall, Lucius J.	801-22167	Cash Flow Co., Inc.
801-31431	Investment Watch Inc.	801-35776	C & S Financial Technology Inc.	801-22191	Bockstein, Solomon Aaron
801-31589	Wright, Roy W. Investment Advisory Inc.	801-35776	Poise Inc.	801-22471	Price, Marvin F.
801-31603	Strategic Advisers Inc.	801-36296	Caldemeyer, Terry Lee	801-23069	Novkov, Mark William
801-31853	Serpe, Stephen Michael	801-36766	Vista Del Sol Corp	801-23125	McDonald, Garland William
801-31897	Howell Group Inc.	801-37361	Rest, Hillard Charles	801-23316	Tax & Financial Strategies Inc.
801-32344	Hoyt, Douglas Keith	801-38086	Preferred Financial Group Inc., Trading Desk Inc.	801-23432	Wilson, Eugene Hubert
801-32495	Yao, Jonathan Wu Chuan	801-39366	Gomez, Michael Gerald	801-23457	Reynolds, David Charles
801-33420	Brown, Jeffrey Langdon	801-39366	Sundance Asset Management Inc.	801-23464	Economic Profiles Inc.
801-33671	Zabkiewicz, Fred Stanley	801-39374	First National Brokerage Services Inc.	801-23562	Liguori, Frank C.
801-33859	Weinberg Financial Co	801-39472	Avey, John Jacob	801-24367	Princeton, J.M. Co., Inc.
801-33991	Connaught Muse Ltd.	801-39613	Campbell, James Butler	801-25069	Tehachapi Tax Service
801-34168	Liss, J.E. & Co., Inc.	801-42077	Taylor, Michael John & Co	801-25118	Gordon, Maryann Spicer
801-34388	Hoffman Financial Planning Ltd.	801-42244	Journey Investment Group Inc.	801-25336	Lee, Gary Dwayne
801-34601	Palmitier, Jeffrey Alan	801-42687	<i>Fort Worth</i>	801-25818	Lefcourt Financial Group Inc.
801-34809	Kahn, Richard Low	801-44695	Carey, Richard J.	801-26037	Fremer, Lisa R.
801-35103	McCrary Capital Management Inc.	801-10578	Private Ledger Planning Corp	801-26307	Chang, Antony Wan Tung
801-35604	Zonca, Todd Alan	801-18281	Mattei, R.S. & Co., Inc.	801-26309	Coordinated Financial Services Ltd.
801-35892	Metro South Financial Inc.	801-22137	Schaefer, Joseph P.	801-26909	Petrossi, Louis Franklin
		801-24046	United Financial Investment Advisors Inc.	801-26948	Tishman West Management Corp
		801-24927	Krocker, Dan Werland	801-27097	Taylor, Kathryn Ann
				801-27132	Evergreen Investors Inc.
				801-27315	Preston Securities Inc.
				801-27545	PAI Investments Inc.
				801-27908	Otto, Judith M.
				801-28119	Iacopi, John Timothy

801-28646 Pacific Inland Securities Corp
 801-28720 Lindsay, Gary Lee
 801-29145 O'Mara, John Francis
 801-29225 Mitchell, Walter Lee
 801-29380 Hummer, Robert Charles
 801-29555 Reserve Financial Strategies Corp
 801-29676 American Insurance Brokerage Ltd.
 801-29848 Abina, Armando Arellano
 801-29913 DWS Securities Corp
 801-31116 Daly, E.F. Financial Group
 801-31126 Hutton, Jeffrey Robert
 801-31430 Palmer, Donald Dwayne
 801-31486 Alsin & Co
 801-31576 Boulden, James Baynard
 801-31715 Financial Concepts Inc.
 801-31755 Strategic Equities Corp
 801-32673 Bixler, Robert Warren
 801-33024 Managed Portfolio Research Inc.
 801-33412 Plan Design Center Inc.
 801-33585 Burroughs, John Cordell
 801-33874 Morehouse, John Charles
 801-34245 Financial Coalition Inc.
 801-34397 Dravo, Edward Johnson, Jr.
 801-34698 Henriques, Allan Inc.
 801-34960 New Centruy Securities Inc.
 801-35387 Balistriero, Frank & Associates Inc.
 801-35824 Kendrick, James Anthony
 801-36459 Deuel Group Inc.
 801-36535 Abas, Mamdoh Aziz
 801-36707 Fund for Life Advisors Inc.
 801-36909 Plesha, Richard Edward
 801-36940 Leedha Inc.
 801-37521 Morrison, Marc M.
 801-37573 Matthew, A.G. & Co
 801-38090 Esquire Investment Partners Ltd.
 801-38422 Dewey, John Richard
 801-38506 Lamkins, Gail Robin
 801-38773 Carcel, Denise Pauline
 801-39006 Yano, William T.
 801-39264 Frazer, Steven George
 801-40147 Cole, Lee Francis
 801-40251 Zwicker, Theodore Benedikt
 801-41056 Terranova, Ann Jennie
 801-41126 Nash, McKinley Merchand
 801-41225 Pine, Neil Marcell
 801-41684 Clark, Victor Robert
 801-41812 Kumar, Sukhandra
 801-42263 Shing, Michael Shang Tung
 801-42311 Podbelsek, Frank Jr.
 801-43251 Stillwell Financial Service Corp
 801-44903 Alexander, Richard Leroy

Seattle

801-18277 McLaurin, Donald Lee, Jr.
 801-20318 Evergreen Financial Center Inc.
 801-20346 Walker, Earl Martin
 801-20848 Nielsen & Nielsen Inc.
 801-21642 Provisor Corp
 801-23846 Neir, Paul Randolph
 801-24325 Century Financial Service of Western Washington
 801-24380 Bidwell, Renald Jennings
 801-25862 Cascade Asset Management Co., Inc.
 801-26088 Maffeo, Paul Alfred
 801-26140 Shuster, Lowell Edward
 801-26813 Phillips, George Craig
 801-27327 Shulman Investment Advisors Inc.
 801-27472 Malinowski, Mark Thomas
 801-28327 Roth, Nancy Scott
 801-28814 Ackerman, John Frederick
 801-30099 Prange, Roy Helmut

801-30230 Snetsinger, Patrick Michael
 801-30849 Allegra, Arlene Beatrice
 801-30872 Coordinated Planning Services Inc.
 801-31958 Fenter, Stephen Lloyd
 801-32852 Levine, Robert L. Accountancy Corp
 801-33106 Excel Financial Advisory Services Inc.
 801-33840 Unique Investment Advisory Co
 801-34348 CMC Services Inc.
 801-34718 R&R Financial Advisors Inc.
 801-35079 Mastascusa, Mary Berg
 801-36680 Copeland Dunham Financial Group
 801-36729 Potter, Donn E. CPA
 801-37475 Camden, Steven M., CPA
 801-38062 Federiuk, Nancy Ruth
 801-38622 Dukart, Delmar D.
 801-40155 Hamilton Capital Management Ltd.
 801-40209 Koenig, Gregory Alan
 801-40412 Sporar, Thomas Robert
 801-41588 Integrated Wealth Management Inc.
 801-43444 Smith Mitchell Asset Mgmt. Services Group Ltd.

Foreign

801-10073 Nikko Research Center Ltd.
 801-13687 Fairburn, John Adlen
 801-33604 Gan Conseil
 801-34239 Turk Merchant Bank, AS
 801-40020 Metaxis, S.A.

[FR Doc. 96-8625 Filed 4-5-96; 8:45 am]

BILLING CODE 8010-01-M

Sunshine Act Meeting

"FEDERAL REGISTER" CITATION OF PREVIOUS ANNOUNCEMENT: [61 FR 14165, March 29, 1996].

STATUS: Closed meeting.

PLACE: 450 Fifth Street, N.W., Washington, D.C.

DATE PREVIOUSLY ANNOUNCED: March 29, 1996.

CHANGE IN THE MEETING: Cancellation.

The closed meeting scheduled for Wednesday, April 3, 1996, at 10:00 a.m., has been cancelled.

Commissioner Johnson, as duty officer, determined that Commission business required the above change and that no earlier notice thereof was possible.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary (202) 942-7070.

Dated: April 3, 1996.

Jonathan G. Katz,

Secretary.

[FR Doc. 96-8817 Filed 4-4-96; 2:36 pm]

BILLING CODE 8010-01-M

[Release No. 34-37053; File No. SR-Amex-95-57]

Self-Regulatory Organizations; Notice of Filing of Proposed Rule Change and Amendment No. 1 to the Proposed Rule Change by the American Stock Exchange, Inc., Relating to the Listing and Trading of Flexible Exchange Options on Specified Equity Securities

March 29, 1996.

Pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act"),¹ and Rule 19b-4 thereunder,² notice is hereby given that on December 26, 1995, the American Stock Exchange Inc. ("Amex" or "Exchange") filed with the Securities and Exchange Commission ("Commission") the proposed rule change as described in Items I, II, and III below, which Items have been prepared by the Exchange. On March 18, 1996, the Exchange submitted to the Commission Amendment No. 1 to the proposed rule change.³ The Commission is publishing this notice to solicit comments on the proposed rule change from interested persons.

I. Self-Regulatory Organization's Statement of the Terms of Substance of the Proposed Rule Change

The Exchange proposes to amend Rules 900G through 909G to provide for the listing and trading of Flexible Exchange Options on equity securities ("FLEX Equity Options"). The Exchange also proposes to amend the FLEX Index Option rules (1) governing priority of bids and offers, and (2) to provide for the trading and settlement of such contracts in certain foreign currencies. The text of the proposed rule change is available at the Office of the Secretary, the Exchange, and at the Commission.

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

³ The Exchange proposes to (1) set position and exercise limits for FLEX Equity Options that are three times the current position limit tiers for Non-FLEX Equity Options, (2) provide a guaranteed minimum right of participation for Submitting Member seeking to cross a public customer order in FLEX Equity Options, (3) provide for the settlement of FLEX Index Options in designated foreign currencies, and (4) amend the hours of trading so that FLEX Options transactions may be effected during normal Exchange options trading hours on any business day. See Letter from Claire McGrath, Special Counsel, Derivative Securities, Amex, to Michael Walinskas, Branch Chief, Office of Market Supervision ("OMS"), Division of Market Regulation ("Market Regulation"), Commission, dated March 14, 1996 ("Amendment No. 1").