

environmental problems identified; and (4) identify the uncertainties and data quality issues associated with the relative rankings. The project will be conducted by several SAB panels, working at the direction of an ad hoc Steering Committee established by the Executive Committee.

Single copies of Reducing Risk can be obtained by contacting the SAB's Committee Evaluation and Support Staff (1400), 401 M Street, SW, Washington, DC 20460, telephone (202) 260-8414, or fax (202) 260-1889. Members of the public who wish to participate in the teleconference meeting should contact Ms. Constance Valentine, Staff Secretary, no later than April 24, 1996 at Science Advisory Board (1400F), US EPA, 401 M Street, SW, Washington DC 20460, by telephone at (202) 260-6552, fax at (202) 260-7118, or via The INTERNET at: Valentine.Connie@EPAMAIL.EPA.GOV.

Anyone wishing to make an oral presentation at the meeting should contact Stephanie Sanzone, Designated Federal Official, no later than 4:00 p.m., April 24, 1996, at (202) 260-6557 or via the Internet at Sanzone.Stephanie@epamail.epa.gov. The request should identify the name of the individual who will make the presentation, the organization they represent, if any, and an outline of the issues to be addressed. At least 35 copies of any written comments to the Committee are to be given to Ms. Sanzone for distribution to the Committee and the interested public. See below for additional information on providing comments to the SAB.

### 3. Ecological Processes and Effects Committee Teleconference

The Ecological Processes and Effects Committee (EPEC) of the Science Advisory Board (SAB) will hold a public teleconference on May 13, 1996, from 3:00 to 5:00 p.m. to continue discussions of ecological risks and the potential for risk reduction as part of an SAB project to update the 1990 SAB report, Reducing Risk: Setting Priorities and Strategies for Environmental Protection.

#### Background

In a letter dated October 25, 1995, to Dr. Matanoski, Chair of the SAB Executive Committee, Deputy Administrator Fred Hansen charged the SAB to update its 1990 report, Reducing Risk: Setting Priorities and Strategies for Environmental Protection. Specifically, the charge is to: (1) Develop an updated ranking of the relative risk of different environmental problems based upon explicit scientific criteria; (2) provide an

assessment of techniques and criteria that could be used to discriminate among emerging environmental risks and identify those that merit serious, near-term Agency attention; (3) assess the potential for risk reduction and propose alternative technical risk reduction strategies for the environmental problems identified; and 4) identify the uncertainties and data quality issues associated with the relative rankings. The project will be conducted by several SAB panels, including EPEC, working at the direction of an ad hoc Steering Committee established by the Executive Committee.

Single copies of Reducing Risk can be obtained by contacting the SAB's Committee Evaluation and Support Staff (1400), 401 M Street, SW, Washington, DC 20460, telephone (202) 260-8414, or fax (202) 260-1889. Members of the public who wish to participate in the teleconference meeting should contact Ms. Constance Valentine, Staff Secretary, no later than 4:00 p.m. on May 8, 1996 at Science Advisory Board (1400F), US EPA, 401 M Street, SW, Washington DC 20460, by telephone at (202) 260-6552, fax at (202) 260-7118, or via The INTERNET at: Valentine.Connie@EPAMAIL.EPA.GOV.

Anyone wishing to make an oral presentation at the meeting should contact Stephanie Sanzone, Designated Federal Official for EPEC, no later than 4:00 p.m. on May 8, 1996, at (202) 260-6557 or via the Internet at Sanzone.Stephanie@epamail.epa.gov. The request should identify the name of the individual who will make the presentation, the organization they represent, if any, and an outline of the issues to be addressed. At least 35 copies of any written comments to the Committee are to be given to Ms. Sanzone for distribution to the Committee and the interested public. See below for additional information on providing comments to the SAB.

#### Providing Oral or Written Comments at SAB Meetings

The Science Advisory Board expects that public statements presented at its meetings will not be repetitive of previously submitted oral or written statements. In general, each individual or group making an oral presentation will be limited to a total time of ten minutes. For conference call meetings, opportunities for oral comment will be limited to no more than five minutes per speaker and no more than fifteen minutes total. Written comments (at least 35 copies) received in the SAB Staff Office sufficiently prior to a meeting date, may be mailed to the

relevant SAB committee or subcommittee prior to its meeting; comments received too close to the meeting date will normally be provided to the committee at its meeting. Written comments may be provided to the relevant committee or subcommittee up until the time of the meeting.

Dated: March 26, 1996.

John R. Fowle III,

Acting Staff Director, Science Advisory Board.  
[FR Doc. 96-8665 Filed 4-5-96; 8:45 am]

BILLING CODE 6560-50-P

## FEDERAL RESERVE SYSTEM

### Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party

commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than April 22, 1996.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *D & D Bancshares, Inc.*, Mount Auburn, Iowa; to engage *de novo* in making and servicing loans, pursuant to § 225.25(b)(1) of the Board's Regulation Y.

2. *Peoples Bancorp, Inc.*, Prairie du Chien, Wisconsin; to engage *de novo* through its subsidiary, Northridge Consulting Corp., Prairie du Chien, Wisconsin, in providing appraisal services, pursuant to § 226.25(b)(13) of the Board's Regulation Y. This activity will take place in western and southwestern Wisconsin, northeastern Iowa, and southwestern Minnesota.

Board of Governors of the Federal Reserve System, April 2, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 96-8574 Filed 4-5-96; 8:45 am]

BILLING CODE 6210-01-F

### Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably

be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than May 2, 1996.

A. Federal Reserve Bank of Chicago (James A. Bluemle, Vice President) 230 South LaSalle Street, Chicago, Illinois 60690:

1. *Associated Banc-Corp.*, Green Bay, Wisconsin; to acquire 100 percent of the voting shares of Mid-America National Bancorp, Incorporated, Chicago, Illinois, and thereby indirectly acquire Mid-America National Bank of Chicago, Chicago, Illinois.

In connection with this application, Applicant's subsidiary, Associated Illinois Banc-Corp., Green Bay, Wisconsin, has applied to merge with Mid-America National Bancorp, Incorporated, Chicago, Illinois.

B. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Flathead Holding Company of Bigfork*, Bigfork, Montana; to acquire 23.44 percent of the voting shares of BankWest, N.A., Kalispell, Montana.

2. *Straight River Bancshares, Inc.*, Ellendale, Minnesota; to become a bank holding company by acquiring 99 percent of the voting shares of Bank of Ellendale, Ellendale, Minnesota.

C. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *U.S. Bancorp*, Portland, Oregon; to merge with California Bancshares, Inc., San Ramon, California, and thereby indirectly acquire Alameda First National Bank, Alameda, California; The Bank of Milpitas, N.A., Milpitas, California; The Bank of San Ramon Valley, San Ramon, California;

Commercial Bank of Fremont, Fremont, California; Community First National Bank, Pleasanton, California; Concord Commercial Bank, Concord, California; Lamorinda National Bank, Walnut Creek, California; Modesto Banking Company, Modesto, California, and Westside Bank, Tracy, California.

In connection with this application, U.S. Bancorp, Portland, Oregon also has applied to acquire CBI Mortgage, Modesto, California, and thereby engage in mortgage lending pursuant to § 225.25(b)(1) of the Board's Regulation Y; Island Bancorp Leasing, Alameda, California, and thereby engage in leasing pursuant to § 225.25(b)(1) of the Board's Regulation Y; LNB Corp., Alameda, California, and Eden Financial Corp., Alameda, California, and thereby act as trustee for deeds of trust pursuant to § 225.25(b)(3) of the Board's Regulation Y.

U.S. Bancorp also has applied to acquire an option for 19.9 percent of California Bancshares.

Board of Governors of the Federal Reserve System, April 2, 1996.

Jennifer J. Johnson,

*Deputy Secretary of the Board.*

[FR Doc. 96-8573 Filed 4-5-96; 8:45 am]

BILLING CODE 6210-01-F

### Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than April 29, 1996.

A. Federal Reserve Bank of Minneapolis (James M. Lyon, Vice President) 250 Marquette Avenue, Minneapolis, Minnesota 55480:

1. *Lon J. Rylander*, Ashby, Minnesota; to acquire an additional 8.35 percent, for a total of 25.16 percent, of the voting shares of Ashby Bancshares, Inc., Ashby, Minnesota, and thereby indirectly acquire First State Bank of Ashby, Ashby, Minnesota.