

30 and the committee's reporting session on May 1 will be closed to the public, pursuant to 5 U.S.C. App. 10(d).

This notice shall constitute my determination, pursuant to the authority placed in heads of departments by 5 U.S.C. App. 10(d) and vested in me by Treasury Department Order No. 101-05, that the closed portions of the meeting are concerned with information that is exempt from disclosure under 5 U.S.C. 552b(c)(9)(A). The public interest requires that such meetings be closed to the public because the Treasury Department requires frank and full advice from representatives of the financial community prior to making its final decision on major financing operations. Historically, this advice has been offered by debt management advisory committees established by the several major segments of the financial community. When so utilized, such a committee is recognized to be an advisory committee under 5 U.S.C. App. 3.

Although the Treasury's final announcement of financing plans may not reflect the recommendations provided in reports of the advisory committee, premature disclosure of the committee's deliberations and reports would be likely to lead to significant financial speculation in the securities market. Thus, these meetings fall within the exemption covered by 5 U.S.C. 552b(c)(9)(A).

The Office of the Assistant Secretary for Financial Markets is responsible for maintaining records of debt management advisory committee meetings and for providing annual reports setting forth a summary of committee activities and such other matters as may be informative to the public consistent with the policy of 5 U.S.C. 552b.

Dated: March 27, 1996.  
Darcy Bradbury,  
*Assistant Secretary, Financial Markets.*  
[FR Doc. 96-8088 Filed 4-2-96; 8:45 am]  
BILLING CODE 4810-25-M

## Office of the Comptroller of the Currency

[Docket No. 96-07]

### Covered Executive Branch Officials at the Office of the Comptroller of the Currency Under the Lobbying Disclosure Act of 1995

**AGENCY:** Office of the Comptroller of the Currency, Treasury.

**ACTION:** Notice.

**SUMMARY:** The Office of the Comptroller of the Currency is publishing a list of

the current "covered executive branch officials" at the agency for purposes of the Lobbying Disclosure Act of 1995 (the Act) and the name of an office at the agency that will identify "covered executive branch officials" for purposes of the Act.

**EFFECTIVE DATE:** January 1, 1996.

**FOR FURTHER INFORMATION CONTACT:** Barrett Aldemeyer, Senior Counsel, Administrative and Internal Law Division, 202-874-4460; Heidi Thomas, Legislative Counsel, or Nancy Michaleski, Assistant Director, Legislative and Regulatory Activities Division, 202-874-5090, Office of the Comptroller of the Currency, 250 E Street SW., Washington, DC 20219.

### Covered Executive Branch Officials at the OCC

The Act (Pub. L. 104-65, 109 Stat. 691), codified at 2 U.S.C. 1601 *et seq.*, repeals the Federal Regulation of Lobbying Act, 2 U.S.C. 261 *et seq.*, and puts into place new Federal requirements for the disclosure and registration of individuals who make lobbying contacts with covered Federal legislative and executive branch officials. The Act generally became effective on January 1, 1996.

To assist individuals in complying with the requirements of the Act, the OCC is publishing the names of the officials at the OCC who currently are "covered executive branch officials." The Act defines a "covered executive branch official," among other things, to include any officer or employee serving in a position in Levels I through V of the Executive Schedule, or any officer and employee serving in a position of a confidential, policy-determining, policy-making, or policy-advocating character described in section 5 U.S.C. 7511(b)(2).<sup>1</sup>

The OCC has determined that the following individuals are currently covered by the Act and have been covered since the date of enactment because they serve in positions in the Executive Service or in Schedule C positions:

- Eugene A. Ludwig, Comptroller
- Mark P. Jacobsen, Senior Advisor to the Comptroller

<sup>1</sup> Recent guidance issued by the Clerk of the House of Representatives and the Secretary of the Senate states that the Office of Personnel Management (OPM) has indicated that all Schedule C employees are within 5 U.S.C. 7511(b)(2) and, therefore, covered by the Act. The recent guidance also indicates that OPM may find that additional positions are covered by 5 U.S.C. 7511(b)(2). However, this information is provided only as guidance and it is not legally binding. The guidance states that the Act does not provide the Clerk or the Secretary with authority to issue substantive regulations or definitive interpretations of the law.

- Konrad S. Alt, Senior Deputy Comptroller
- Douglas E. Harris, Senior Deputy Comptroller

The Act requires each "covered executive branch official" or, in the alternative, the official's employing office, to identify whether the official is covered by the Act upon the request of a person making a lobbying contact. To obtain updated information from the OCC about whether an OCC employee is a "covered executive branch official," an individual may contact the following OCC office: Office of Communications, Office of the Comptroller of the Currency, 250 E St., SW., Washington, D.C. 20219, (202) 874-4700, *Attention:* Frank Vance, Disclosure Officer. In addition, as necessary, the OCC may publish a revised list of OCC "covered executive branch officials."

Dated: March 27, 1996.  
Eugene A. Ludwig,  
*Comptroller of the Currency.*  
[FR Doc. 96-8131 Filed 4-2-96; 8:45 am]  
BILLING CODE 4810-33-P

## Customs Service

### Application for Recordation of Trade Name: "OMI Industries, Inc."

**ACTION:** Notice of Application for Recordation of Trade Name.

**SUMMARY:** Application has been filed pursuant to section 133.12, Customs Regulations (19 CFR 133.12), for the recordation under section 42 of the Act of July 5, 1946, as amended (15 U.S.C. 1124), of the trade name "OMI INDUSTRIES, INC.," used by OMI Industries, Inc., a corporation organized under the laws of the State of Ohio, located at 310 Outerbelt Street, Columbus, Ohio 43213.

The application states that the trade name is used in connection with aluminum and steel die cast products. The merchandise is manufactured in Russia.

Before final action is taken on the application, consideration will be given to any relevant data, views, or arguments submitted in writing by any person in opposition to the recordation of this trade name. Notice of the action taken on the application for recordation of this trade name will be published in the Federal Register.

**DATES:** Comments must be received on or before June 3, 1996.

**ADDRESSES:** Written comments should be addressed to U.S. Customs Service, Attention: Intellectual Property Rights Branch, 1301 Constitution Avenue,

NW., (Franklin Court), Washington, D.C. 20229.

**FOR FURTHER INFORMATION CONTACT:**

Delois P. Johnson, Intellectual Property Rights Branch, 1301 Constitution Avenue, NW., (Franklin Court), Washington D.C. 20229 (202-482-6960).

Dated: March 27, 1996.

John F. Atwood,

*Chief, Intellectual Property Rights Branch.*

[FR Doc. 96-8021 Filed 4-2-96; 8:45 am]

BILLING CODE 4820-02-P

**Internal Revenue Service**

[Delegation Order No. 247]

**Delegation of Authority**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Delegation of authority.

**SUMMARY:** Provides resolution authority to Examination on coordinated issues in the Industry Specialization Program (ISP) and International Field Assistance Specialization Program (IFASP) for those issues on which Appeals has coordinated issue papers containing settlement guidelines or positions. Examination resolution may be reached only subject to the concurrence of both the Examination and Appeals ISP and/or IFASP Coordinators. The text of the delegation order appears below.

**EFFECTIVE DATE:** March 15, 1996.

**FOR FURTHER INFORMATION CONTACT:**

Harry E. Lebedun, CP:EX:C:C, Room 2036, 1111 Constitution Ave., NW, Washington, DC. 20224, (202) 622-3654 (not a toll free number).

Order No. 247

Effective Date: March 15, 1996.

Authority of Examination Case Managers to Accept Settlement Offers and Execute Closing Agreements on Industry Specialization Program (ISP) and International Field Assistance Specialization Program (IFASP) Issues.

The authority vested in the Commissioner of the Internal Revenue by Treasury Order Nos. 150-07, 150-09, 150-10 and the authority contained in 26 U.S.C. Section 7121 is hereby delegated as follows:

1. All examination case managers are delegated discretionary authority in Coordinated Examination Program cases under their jurisdiction to accept settlement offers, regardless of the amount of the liability sought to be compromised, with respect to coordinated issues within the ISP and IFASP on which Appeals has coordinated issue papers containing

settlement guidelines or positions. Prior to finalization, the proposed settlement, together with any related closing agreement and/or Form 870-AD, Offer of Waiver of Restrictions on Assessment and Collection of Deficiency in Tax and of (to be completed by case manager), and supporting documentation, shall be reviewed and approved by the appropriate specialists/coordinators for ISP and IFASP within Examination, International and the Appeals functions.

2. For purposes of this limited delegation of settlement authority, coordinated issues within the ISP and IFASP are those issues published in the Internal Revenue Manual.

3. All examination case managers are delegated authority to execute closing agreements and/or the Form 870-AD in order to effect any settlement reached in a Coordinated Examination case involving ISP and IFASP issues.

4. This authority delegated in this order may not be redelegated.

5. The authority contained in this Order supplements the authority contained in Delegation Order 97 (as revised).

Dated: March 15, 1996.

Michael P. Dolan

*Deputy Commissioner.*

[FR Doc. 96-8029 Filed 4-2-96; 8:45 am]

BILLING CODE 4830-01-P

[Delegation Order No. 236 (Rev. 2)]

**Delegation of Authority**

**AGENCY:** Internal Revenue Service (IRS), Treasury.

**ACTION:** Delegation of Authority.

**SUMMARY:** The delegation order has been revised to eliminate terms that are causing unnecessary confusion in applying the delegation order and to expand the scope to include certain directly-related parties to covered transactions. The text of the delegation order appears below.

**EFFECTIVE DATE:** March 15, 1996.

**FOR FURTHER INFORMATION CONTACT:**

Harry E. Lebedun, CP:EX:C:C, Room 2036, 1111 Constitution Ave., NW, Washington, DC. 20224, (202) 622-3654 (not a toll free number).

Delegation Order No. 236 (Rev. 2)

Effective date: March 15, 1996.

Application of Appeals Settlement to Coordinated Examination Program Taxpayers

The authority vested in the Commissioner of the Internal Revenue by Treasury Order Nos. 150-07, 150-09 and 150-10 and the authority contained

in 26 U.S.C. Section 7121 is hereby delegated as follows:

1. All examination case managers are delegated discretionary authority under section 7121 of the Internal Revenue Code to accept settlement offers on any issue in a Coordinated Examination Program case under their respective jurisdiction. This authority applies, regardless of the amount of liability sought to be compromised, where a settlement (including a hazards settlement) has been effected by Appeals in a previous, subsequent or the same tax period (the settled period) with respect to the same issue of the same taxpayer, or of another taxpayer who was directly involved in the transaction or taxable event. Prior to finalization, the proposed settlement, together with any related closing agreement or Form 870-AD, Offer of Waiver of Restrictions on Assessment and Collection of Deficiency in Tax and of (to be completed by case manager), shall be reviewed and approved by the appropriate branch chief within the Examination function.

2. For purposes of this delegation of limited settlement authority, no settlement shall be effected unless all of the following factors are present in the tax year currently under Examination jurisdiction:

(a) The facts surrounding a transaction or taxable event in the tax period under examination are substantially the same as the facts in the settled period.

(b) The legal authority relating to such issue must have remained unchanged.

(c) The underlying issue must have been settled by Appeals independently of other issues (e.g. no trading of issues) in the settled tax period.

(d) The issue must have been settled in Appeals with respect to the same taxpayer (including consolidated and unconsolidated subsidiaries) or another taxpayer who was directly involved in the transaction or taxable event in the settled tax period.

3. The criteria in section 2 apply to taxpayers "directly involved" in the transaction. Illustrations of a taxpayer "directly involved" in the transaction are as follows:

(a) Taxpayers A and B are directly involved in the same transaction or taxable event in tax period 19xx where A and B would logically receive similar tax treatment. Taxpayer A's treatment of the transaction is adjusted by Examination and settled in Appeals. The adjustment involves the same legal issue with respect to taxpayer B. Examination may resolve Taxpayer B's case in a manner consistent with the Appeals settlement of Taxpayer A.