

10 CFR Part 20. It does not, however, affect nonradiological plant effluents and has no other environmental impact. Accordingly, the staff concludes that no significant nonradiological environmental impacts are associated with the proposed action.

Alternatives to the Proposed Action

Since the Commission has concluded that no measurable environmental impacts are associated with the proposed action, any alternatives with equal or greater environmental impact need not be evaluated. As an alternative to the proposed action, the staff considered denial of the proposed action. Denial of the application would result in no change in current environmental impacts. The environmental impacts of the proposed action and the alternative action are similar.

Alternative Use of Resources

This action does not involve the use of any resources not previously considered in the Final Environmental Statement for the R.E. Ginna Nuclear Power Plant.

Agencies and Persons Consulted

In accordance with its stated policy, on April 11, 1995, the staff consulted with New York State official F. William Valentino, State Liaison Officer of the New York Energy, Research, and Development Authority, regarding the environmental impact of the proposed action. The State official had no comments.

Finding of No Significant Impact

On the basis of the environmental assessment, the staff concludes that the proposed action will not have a significant effect on the quality of the human environment. Accordingly, it has determined that it will not prepare an environmental impact statement for the proposed action.

For further details with respect to the proposed action, see the licensee's letter dated November 5, 1992, as supplemented by letter dated June 19, 1995, both of which are available for public inspection at the Commission's Public Document Room, The Gelman Building, 2120 L Street, NW., Washington, DC, and at the local public document room located at the Rochester Public Library, 115 South Avenue, Rochester, New York.

Dated at Rockville, Maryland, this 22th day of March 1996.

For the Nuclear Regulatory Commission.
Susan Frant Shankman,
*Acting Director, Project Directorate I-1,
Division of Reactor Projects—I/II, Office of
Nuclear Reactor Regulation.*
[FR Doc. 96-7530 Filed 3-27-96; 8:45 am]
BILLING CODE 7590-01-P

PACIFIC NORTHWEST ELECTRIC POWER AND CONSERVATION PLANNING COUNCIL

Northwest Conservation and Electric Power Plan Draft Amendments

AGENCY: Pacific Northwest Electric Power and Conservation Planning Council (Northwest Power Planning Council, Council).

ACTION: Notice of availability of Draft Fourth Northwest Conservation and Electric Power Plan.

SUMMARY: Following the mandate set out in the Pacific Northwest Electric Power Planning and Conservation Act of 1980 (16 U.S.C. 839 *et seq.*) (the Act), in April 1983 the Council adopted a regional power plan, the Northwest Conservation and Electric Power Plan (the plan). The plan was completely amended in 1986. Although the Act requires the Council to review the plan at least every five years, the council has taken up certain parts of the plan more often, to respond to ongoing changes in the regional energy picture and to incorporate the most recent technology and analysis. The Council amended the plan in 1989 by publishing the 1989 Supplement to the 1986 Power Plan, updating certain technical data. In April 1991, the Council adopted another complete amendment of the plan. In March 1996, the Council released for public comment the Draft Fourth Power Plan. Hearings in each of the four Northwest states will be scheduled during the comment period, as required by the Act. **SUPPLEMENTARY INFORMATION:** The electricity industry nationwide is undergoing a radical restructuring. To ensure that the four Northwest states have a say in how this restructuring affects the region, the governors of these states have convened a "Comprehensive Review of the Northwest Energy System." A steering committee has been appointed to study the power system and to make recommendations about its future.

In light of this review, the Council's draft Power Plan has taken a different approach from that of earlier plans. The 1991 Power Plan, for example, had as its theme: "a time for action." In contrast, this draft plan focuses on "Northwest Power in Transition: Issues and

Opportunities." The draft has few policy determinations or recommended actions. Instead, it is designed to serve as a guidebook for the regional review. It has background on the industry and analysis of the major issues that must be addressed as the Northwest moves into a new energy future. Its goals reflects that of the governors in convening the regional review: to develop, through a public process, recommendations for changes in the institutional structure of the region's electric utility industry. The resulting system, the governors said, should "protect the region's natural resources and distribute equitably the costs and benefits of a more competitive marketplace" while still ensuring the region of "an adequate, efficient, economical and reliable power system," in the words of the Northwest Power Act.

This draft plan meets the requirements of the Northwest Power Act, which specifies what components the plan is to have. The Act requires the plan to include a number of elements, including, but not limited to, an energy conservation program, a recommendation for research and development; a methodology for determining quantifiable environmental costs and benefits; a twenty year demand forecast; a forecast of power resources that the Bonneville Power Administration will need to meet its obligations, an analysis of reserve and reserve reliability requirements; and a surcharge methodology. The plan also includes the Council's Fish and Wildlife Program, developed pursuant to other procedural requirements under the Act.

Because of exceptional circumstances in the industry and in light of the ongoing comprehensive review of the region's energy system, the Council has adopted an extended public comment period for this draft plan. Close of comment for written comments is 5:00 P.M., Friday, March 14, 1997. The Council may hold consultations through March 28, 1997.

FOR FURTHER INFORMATION CONTACT: If you would like a copy of the Draft Fourth Power Plan, please contact the Council's Central Office and ask for Document Number 96-5. The Council's address is 851 S.W. 6th Avenue, Suite 1100, Portland, Oregon 97204. The Council's telephone numbers are: (503) 222-5161 and (toll free) (800) 222-3355. The Council's FAX number is (503) 795-3370.

If you are submitting comments on the draft plan, please note prominently that you are commenting on Council Document Number 96-5. Comments may be submitted by mail, by facsimile

transmission (FAX), or by electronic mail at comments@nwppc.org.

Stephen L. Crow,
Executive Director.

[FR Doc. 96-7586 Filed 3-27-96; 8:45 am]

BILLING CODE 0000-00-M

SECURITIES AND EXCHANGE COMMISSION

Proposed Collection; Comment Period

Upon Written Request, Copies Available
From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

Extension:

Form F-9—SEC File No. 270-333—
OMB Control No. 3235-0377
Form F-10—SEC File No. 270-334—
OMB Control No. 3235-0380
Regulation S-T—SEC File No. 270-
375—OMB Control No. 3235-0424

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") is publishing the following summaries of collections for public comment.

Form F-9 is used to register investment grade debt and preferred securities that are non-convertible or not convertible for at least one year under the Securities Act of 1933, by registrants incorporated or organized under the laws of Canada. This information is needed to provide full and fair disclosure to the investing public. Approximately 210 Forms F-9 will be filed annually by Canadian issuers with an aggregate annual burden hours of 420.

Form F-10 is used to register securities under the Securities Act of 1933, by any substantial issuer incorporated or organized under the laws of Canada. This information is needed to provide full and fair disclosure to the investing public. Approximately 210 Forms F-10 will be filed annually by Canadian issuers with an aggregate annual burden hours of 420.

Regulation S-T sets forth the filing requirements relating to the submission of documents in electronic format through the Electronic Data Gathering and Retrieval (EDGAR) system. While the regulation does not specifically require any information to be disclosed but rather addresses the means by which disclosure required by other forms and regulations must be filed with the Commission. For administrative purposes this Regulation has been assigned 1 burden hour.

Written comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the proposed collection of information; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Direct your written comments to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 5th Street, NW., Washington, DC 20549.

Dated: March 21, 1996.

Jonathan G. Katz,

Secretary.

[FR Doc. 96-7539 Filed 3-27-96; 8:45 am]

BILLING CODE 8010-01-M

Submission for OMB Review; Comment Request

Upon Written Request, Copies Available
From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

Revision:

Regulation S-X—SEC File No. 270-
3—OMB Control No. 3235-0009
Regulation S-K—SEC File No. 270-
2—OMB Control No. 3235-0071

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 *et seq.*), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget proposed amendments to Rule 4-08 of Regulation S-X (17 CFR 210.4-08) and proposed Item 305 of Regulation S-K (17 CFR 229.305) to clarify certain disclosure requirements related to derivative and other financial and commodity instruments, to include additional instruments within existing disclosure requirements, and to provide alternative quantitative disclosures regarding the market risk inherent in those instruments.

Amendments to Rule 4-08 of Regulation S-X would clarify the current requirements under generally accepted accounting principles

("GAAP") for registrants' disclosures of accounting policies related to derivative and other financial and commodity instruments, and include additional instruments within the existing accounting policy disclosures. This is considered necessary due to the general and uninformative disclosures currently being received by the Commission about such policies. Likely respondents are those registrants filing financial statements under the Securities Act of 1933, the Securities Exchange Act of 1934, the Public Utility Holding Company Act of 1935, and the Investment Company Act of 1940. Reporting should occur annually, with material modifications to the annual information disclosed in quarterly reports. It is estimated that the proposed amendments, if adopted, may result in an aggregate additional reporting burden of 11,000 hours.

Proposed Item 305 of Regulation S-K would require, to the extent material, quantitative and qualitative disclosures about market risks associated with derivative and other financial and commodity instruments. These disclosures are considered necessary to provide transparency into registrants' use of derivative and other financial and commodity instruments and the market risks inherent in those instruments, in order to reduce the number of instances where losses from such transactions "surprise" the securities markets. Likely respondents are those registrants filing documents under the Securities Act of 1933, the Securities Exchange Act of 1934, and the Public Utility Holding Company Act of 1935, for whom the proposed disclosures would be material to an understanding of their businesses taken as a whole. Reporting should occur annually, with material modifications to the annual information disclosed in quarterly reports. It is estimated that the proposed amendments, if adopted, may result in an aggregate additional reporting burden of 200,000 hours.

The estimated burden hours would remain unchanged for compliance with Regulation S-X [OMB Number 3235-0009] and Regulation S-K [OMB Number 3235-0071]. Instead, the estimated burden hours for Commission forms that require the filing of financial statements prepared in accordance with Regulation S-X and the information required by the standard disclosure items in Regulation S-K, would be amended to note any increase in such burdens. These forms would include Form 10-K [OMB Number 3235-0063] and Form S-1 [OMB Number 3235-0065].