name ''Joann'' is corrected to read ''Joanne''.

22. On page 3156, in the third column, in the sixth line, ''to safe'' is corrected to read ''to be safe'', and in the same column, in the first full paragraph, in the fourth line, the word ''stated'' is removed.

23. On page 3158, in the first column, following the footnote, ''[72] Transcript, vol. 1, p. 152.'' the misplaced sentence ''Accordingly, the petitioner concluded * * * by intestinal microflora.'' is removed and reinserted in the same column as a new last sentence of the second paragraph, following the words ''metabolize olestra.[72]'' On the same page, in the third column, in the second paragraph, in the eighth line, ''section VI.3.'' is corrected to read ''section VI.B.3.''

24. On page 3163, in the second column, in the third paragraph, in the third and twenty-second lines, ''(Ref. 105)'' is corrected to read ''(Ref. 104)''.

25. On page 3167, in Table 10, in the second column, in the last line, ''$K_1$1/g olestra'' is corrected to read ''K_1/g olestra''.

26. On page 3171, in the first column, in Ref. 102, in the the fifth line, ''pp. 783–799).'' is corrected to read ''pp. 783–799,''; and in the third column, in § 172.867, in paragraph (b)(6), in the first line, ''C12'' and ''C14'' are corrected to read ''C_{12}'' and ''C_{14}'', in the third line ''C20'' is corrected to read ''C_{20}'', and in the fourth line, ''C16'' and ''C18'' are corrected to read ''C_{16}'' and ''C_{18}''.

§ 172.867 Corrected

27. On page 3172, in the third column, in § 172.867 *Olestra*, in paragraph (d), in the fifth line, the word ''lacetate'' is corrected to read ''acetate'', and in the seventh line, ''K[1]'' is corrected to read ''K_1''. In the same column, in paragraph (e)(1), in the fourth line of the warning statement ''and other other nutrients'' is corrected to read ''and other nutrients'', and in paragraph (e)(2)(iv), in the first line, the word ''kearned'' is corrected to read ''kerned''.

Dated: March 13, 1996.

William K. Hubbard,

Associate Commissioner for Policy Coordination.

[FR Doc. 96–6741 Filed 3–20–96; 8:45 am]

BILLING CODE 4160–01–F

21 CFR Part 573

[Docket No. 94F–0282]

Food Additives Permitted in Feed and Drinking Water of Animals; Poly(2-vinylpyridine-co-styrene)

AGENCY: Food and Drug Administration, HHS.

ACTION: Final rule.

SUMMARY: The Food and Drug Administration (FDA) is amending the food additive regulations (animal use) to provide for the safe use of the food additive poly(2-vinylpyridine-co-styrene) as a coating agent in the preparation of rumen-stable, abomasum-dispersible nutrient products for dairy cattle. This action is in response to a food additive petition filed by Rhone-Poulenc Animal Nutrition.

DATES: Effective March 21, 1996; written objections and request for hearing by April 22, 1996.

ADDRESSES: Submit written objections and requests for hearing to the Dockets Management Branch (HFA–305), Food and Drug Administration, 12420 Parklawn Dr., rm. 1–23, Rockville, MD 20857.

FOR FURTHER INFORMATION CONTACT: Sharon A. Benz, Center for Veterinary Medicine (HFV–226), Food and Drug Administration, 7500 Standish Pl., Rockville, MD 20855, 301–594–1729.

SUPPLEMENTARY INFORMATION: In a notice published in the Federal Register of August 11, 1994 (59 FR 41326), FDA announced that a food additive petition (animal use) (FAP 2231) had been filed by Rhone-Poulenc Animal Nutrition, 42, Avenue Aristide Briand, B.P. 100, 92164 Antony Cedex, France. The petition proposed to amend the food additive regulations in § 573.870 (21 CFR 573.870) to provide for the safe use of poly(2-vinylpyridine-co-styrene) as a coating agent in the preparation of rumen-stable, abomasum-dispersible nutrient products for dairy cattle and dairy replacement heifers. The additive is currently listed in § 573.870 as safe for use as a nutrient protectant in feed for beef cattle.

The notice of filing provided for a 75-day comment period. One comment has been received in response to the notice and is on file in the Dockets Management Branch (address above). The comment raised several questions concerning the fate and effects of poly(2-vinylpyridine-co-styrene) and its components released into the environment. Questions concerned the degradation rate when applied to the land as manure fertilizer, and degradation endpoint products. The comment also questioned whether the polymer or its monomers (styrene and 2-vinylpyridine) resulted in bioaccumulation, movement into groundwater, and/ or pollutant uptake by animals and plants.

FDA has reviewed the environmental assessment and supporting studies for use of poly(2-vinylpyridine-co-styrene) in dairy cattle feed. The amount expected to enter the soil environment from a typical consumption of 10 to 25 grams of rumen protected amino acid per head per day via manure from treated animals is 1.06 parts per million. The polymer is expected to be strongly adsorbed by soil and to have a low mobility. Therefore, it is not expected to move in significant quantities to surface or groundwater due to agricultural runoff. The environmental assessment states that no more than trace quantities are likely to enter the aquatic environment and no subsequent bioconcentration is expected. The environmental assessment demonstrates that 1.31 pounds of each of the monomers are expected to enter the environment each year resulting in soil concentrations of 0.21 parts per trillion (ppt) and air point source concentrations of 60 ppt. Therefore, the two monomers are not expected to have a significant effect on the environment. The information in the environmental assessment is sufficient to address the questions raised in the comment and adequate to conclude that significant environmental impacts are not expected to occur.

FDA has evaluated the data in the petition and other relevant material and concluded that use of poly(2-vinylpyridine-co-styrene) for dairy cattle (including replacement dairy heifers) in addition to the use for beef cattle as a nutrient protectant in feed is safe. Therefore, § 573.870 is amended as set forth below.

In accordance with § 571.1(h) (21 CFR 571.1(h)), the petition and the documents that FDA considered and relied upon in reaching its decision to approve the petition are available for inspection at the Center for Veterinary Medicine by appointment with the information contact person listed above. As provided in 21 CFR 571.1(h), the agency will delete from the documents any materials that are not available for public disclosure before making the documents available for inspection.

The agency has carefully considered the potential environmental effects of this action. FDA has concluded that the action will not have a significant impact on the human environment, and that an environmental impact statement is not required. The agency's finding of no

significant impact and the evidence supporting that finding, contained in an environmental assessment, may be seen in the Dockets Management Branch (address above) between 9 a.m. and 4 p.m., Monday through Friday.

Any person who will be adversely affected by this regulation may at any time on or before April 22, 1996, file with the Dockets Management Branch (address above) written objections thereto. Each objection shall be separately numbered, and each numbered objection shall specify with particularity the provisions of the regulation to which objection is made and the grounds for the objection. Each numbered objection on which a hearing is requested shall specifically so state. Failure to request a hearing for any particular objection shall constitute a waiver of the right to a hearing on that objection. Each numbered objection for which a hearing is requested shall include a detailed description and analysis of the specific factual information intended to be presented in support of the objection in the event that a hearing is held. Failure to include such a description and analysis for any particular objection shall constitute a waiver of the right to a hearing on the objection. Three copies of all documents shall be submitted and shall be identified with the docket number found in brackets in the heading of this document. Any objections received in response to the regulation may be seen in the Dockets Management Branch between 9 a.m. and 4 p.m., Monday through Friday.

List of Subjects in 21 CFR Part 573

Animal feeds, Food additives.

Therefore, under the Federal Food, Drug, and Cosmetic Act and under authority delegated to the Commissioner of Food and Drugs and redelegated to the Center for Veterinary Medicine, 21 CFR part 573 is amended as follows:

PART 573—FOOD ADDITIVES PERMITTED IN FEED AND DRINKING WATER OF ANIMALS

1. The authority citation for 21 CFR part 573 continues to read as follows:

Authority: Secs. 201, 402, 409 of the Federal Food, Drug, and Cosmetic Act (21 U.S.C. 321, 342, 348).

§ 573.870 [Amended]

2. Section 573.870 *Poly(2-vinylpyridine-co-styrene)* is amended in the introductory text and in paragraph (b) by adding the phrase ''and dairy cattle and replacement dairy heifers'' after the phrase ''beef cattle''.

Dated: March 6, 1996.

Stephen F. Sundlof,

Director, Center for Veterinary Medicine.

[FR Doc. 96–6738 Filed 3–20–96; 8:45 am]

BILLING CODE 4160–01–F

DEPARTMENT OF THE TREASURY

Internal Revenue Service

26 CFR Part 1

[TD 8653]

RIN 1545–AS75

Hedging Transaction by Members of a Consolidated Group; Correction

AGENCY: Internal Revenue Service, Treasury.

ACTION: Correction of final regulations.

SUMMARY: This document contains a correction to the final regulations [TD 8653] which were published in the Federal Register for Monday, January 8, 1996 (61 FR 517). The final regulations relate to the character and timing of gain or loss from certain hedging transactions entered into by members of a consolidated group.

EFFECTIVE DATE: February 7, 1996.

FOR FURTHER INFORMATION CONTACT: Jo Lynn Ricks of the Office of the Assistant Chief Counsel (Financial Institutions and Products), (202) 622–3920 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The final regulations which are the subject of this correction are under sections 446 and 1221 of the Internal Revenue Code.

Need for Correction

As published, TD 8653 contains an error that is in need of correction.

Correction of Publication

Accordingly, the publication of the final regulations which is the subject of FR Doc. 96–178, is corrected as follows:

§ 1.1221–2 [Corrected]

On page 520, column 2, § 1.1221–2, paragraph (d)(2)(iv), last line, the language ''after the date so indicated.'' is corrected to read ''after the date so indicated. The election may be revoked only with the consent of the Commissioner.''.

Cynthia E. Grigsby,

Chief, Regulations Unit, Assistant Chief Counsel (Corporate).

[FR Doc. 96–6483 Filed 3–20–96; 8:45 am]

BILLING CODE 4830–01–U

26 CFR Part 1

[TD 8648]

RIN 1545–AB21

Controlling Corporation's Basis Adjustment in its Controlled Corporation's Stock Following a Triangular Reorganization; Correction

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Correction to final regulations.

SUMMARY: This document contains a correction to final regulations [TD 8648] which were published in the Federal Register for Thursday, December 21, 1995 (60 FR 66077). The final regulations relate to the rules for adjusting the basis of a controlling corporation in the stock of a controlled corporation as the result of certain triangular reorganizations involving the stock of the controlling corporation.

EFFECTIVE DATE: December 21, 1995.

FOR FURTHER INFORMATION CONTACT: Curt Cutting, (202) 622–7550 (not a toll-free number).

SUPPLEMENTARY INFORMATION:

Background

The final regulations that are the subject of this correction are under sections 358, 1032, and 1502 of the Internal Revenue Code.

Need for Correction

As published, TD 8648 contains a typographical error that is in need of clarification.

Correction of Publication

Accordingly, the publication of the final regulations which are the subject of FR Doc. 95–30875, is corrected as follows:

§ 1.358–6 [Corrected]

On page 66080, column 3, § 1.358–6 (c)(4), in paragraph (d) of *Example 2.*, line 9, the language ''Under 1.358–6 (c)(2)(i)(A), *P*'s basis in its *T*'' is corrected to read ''Under § 1.358–6 (c)(2)(i)(A), *P*'s basis in its *T*''.

Cynthia E. Grigsby,

Chief, Regulations Unit, Assistant Chief Counsel (Corporate).

[FR Doc. 96–6484 Filed 3–20–96; 8:45 am]

BILLING CODE 4830–01–U